

# Gokhale, Tanksale & Ghatpande

Chartered Accountants

**Head Office:**

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029

Tel:91-020-25389154; 25388390; 25399914; Fax:91-020-25389302; E-mail: suneel@gtgca.com

**Managing Partner:**

S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

## Independent Auditors' Report

To,  
The Secretary,  
Deccan Education Society,  
Pune-411004.

### **Report on the Financial Statements**

We have audited the financial statements of **Brihan Maharashtra College of Commerce, Pune - Senior**, which comprise the

- Balance Sheet as at the **31st March 2018**
- Statement of Income & Expenditure for the year ended on that date
- Statement of Receipts & Payments for the year ended on that date

### **Management Responsibility for the financial statements**

The Management of the institution is responsible for -

- the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the institution in accordance with the accounting principles generally accepted in India, including accounting standards mandated by the Institute of Chartered Accountants of India and are free from material misstatement, whether due to fraud or error.
- the design and maintenance of the internal control relevant to the preparation and presentation of these financial statements.

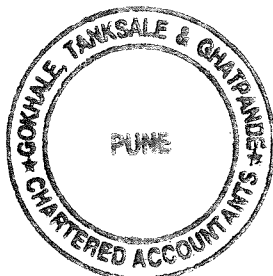
### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes

- performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the financial statements, read with the notes thereon, give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the institution as at the **31st March 2018**; and
- b) In the case of the Statement of Income & Expenditure, of the **deficit** of the institution for the year ended on that date.
- c) In the case of the Statement of Statement of Receipts & Payments, of the **cash flows** of the institution for the year ended on that date.

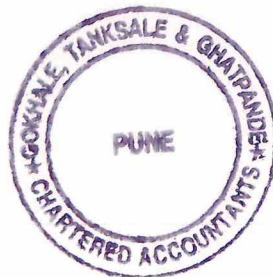
**Accordingly, we report as under:**


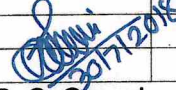
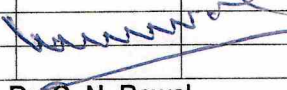
- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- c) The Balance Sheet, the Statement of Income & Expenditure and the Statement of Receipts & Payments of the institution dealt with by this report are in agreement with the books of account;

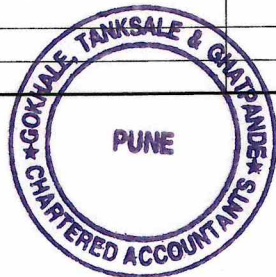
For Gokhale, Tanksale & Ghatpande  
Firm Registration No. 103277W  
Chartered Accountants



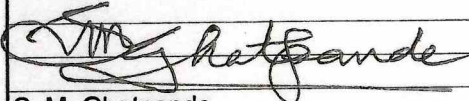
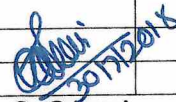
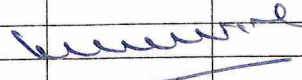
S. M. Ghatpande  
Partner  
Membership No. 030462  
Place: Pune  
Date: 30th July 2018

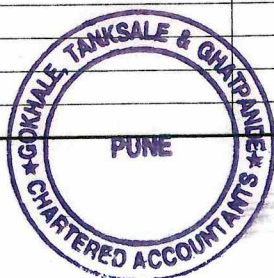


Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Balance Sheet as at	Sch.	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
Sources of Funds		₹	₹	₹	₹
DES Advance	1		10,794,890		7,930,651
<b>Borrowed Funds</b>					
Other Earmarked Funds	2		1,873,479		1,419,054
Deposit From Students	3	1,503,300		1,057,700	
Unspent Scholarships	4	937,234		473,701	
Unspent Grants	5	13,486,035		15,709,544	
Statutory Liabilities Payable		846		1,800	
Other Liabilities	6	740,146	16,667,561	629,803	17,872,548
<b>Total</b>			<b>29,335,929</b>		<b>27,222,252</b>
<b>Applications of Funds</b>					
Immovable Properties	7		88,981		98,868
Movable Properties	8		2,563,020		2,108,538
Investments	9		11,735,665		10,718,595
<b>Current Assets, Loans &amp; Advances</b>					
Receivables	10	62,872		13,714	
Deposits	11	99,900		99,900	
Balances with Banks	12	14,785,491	14,948,263	14,182,637	14,296,251
<b>Total</b>			<b>29,335,929</b>		<b>27,222,252</b>
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande			S. G. Gosavi	Dr. C. N. Rawal	
Partner			Registrar	Principal	
Membership No. 030462			Brihan Maharashtra College of Commerce		
Place: Pune			Place: Pune		
Date: 30th July 2018			Date: 30th July 2018		

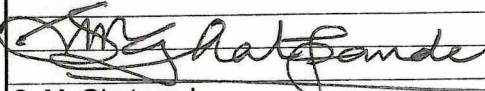




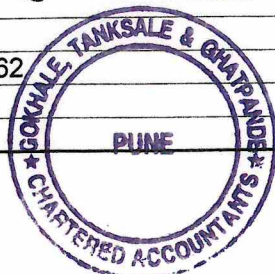


Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Income & Expenditure account for the year ended		31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
Income		₹	₹	₹	₹
Interest On Bank Account (SB/FD)	13		1,039,366		1,338,439
Grants From Government	14		42,330,599		45,335,889
Other Grants	15		1,515,083		2,280,837
Fees From Students	16		8,722,715		5,843,772
Other Receipts	17		372,370		381,536
<b>Total</b>			<b>53,980,133</b>		<b>55,180,473</b>
Expenditure					
Rates Taxes & Cesses	18		162,481		386,281
Repairs & Maintenance	19		152,651		1,352,181
Depreciation On Immovable Property	7		9,887		10,986
Office Expenses	20		420,085		363,071
Electricity Charges			647,177		261,720
Water Charges			231		19,727
Bank Charges			6,761		9,939
Audit Expenses			15,340		13,000
Depreciation On Movable Property	8		854,053		882,792
Salary Expenses	21		44,278,188		46,976,489
Administrative expenses	22		1,481,957		880,848
Other Grant Expenses	23		742,647		1,639,800
Course Related Expenses	24		4,129,976		2,645,991
Extra Curricular Activity Expenses	25		1,140,717		972,834
Administrative Charges paid to DES			39,430		39,430
<b>Total</b>			<b>54,081,581</b>		<b>56,455,089</b>
<b>Surplus / (Deficit) carried to B/S</b>			<b>(101,448)</b>		<b>(1,274,616)</b>
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		S. G. Gosavi		Dr. C. N. Rawal	
Partner		Registrar		Principal	
Membership No. 030462		Brihan Maharashtra College of Commerce			
Place: Pune		Place: Pune			
Date: 30th July 2018		Date: 30th July 2018			

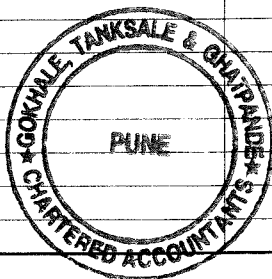




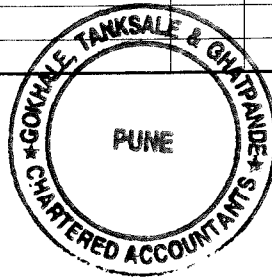
Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Receipts & Payments Account for the year ended		31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
		₹	₹	₹	₹
Balances at the beginning of the year	12		14,182,637		12,541,402
<b>Capital Receipts</b>					
DES Advance	1	2,965,687		6,236,307	
Other Earmarked Funds	2	454,425		25,407	
Deposit From Students	3	445,600		(2,253,797)	
Unspent Scholarships	4	463,533		(180,685)	
Unspent Grants	5	(2,223,509)		(403,140)	
Deposits & Retentions (Other)		-		(128,881)	
Statutory Liabilities Payable		(954)		1,800	
Other Liabilities	6	110,343		237,152	
Investments	9	(1,017,070)	1,198,055	(792,062)	2,742,101
<b>Revenue Receipts</b>					
Interest On Bank Account (SB/FD)	13	1,039,366		1,338,439	
Grants From Government	14	42,330,599		45,335,889	
Other Grants	15	1,515,083		2,280,837	
Fees From Students	16	8,722,715		5,843,772	
Other Receipts	17	372,370	53,980,133	381,536	55,180,473
<b>Total Receipts</b>			<b>69,360,825</b>		<b>70,463,976</b>
<b>Capital Payments</b>					
Movable Properties	8	1,308,535		735,289	
Receivables	10	49,158	1,357,693	(15,261)	720,028
<b>Revenue Payments</b>					
Rates Taxes & Cesses	18	162,481		386,281	
Repairs & Maintenance	19	152,651		1,352,181	
Office Expenses	20	420,085		363,071	
Electricity Charges		647,177		261,720	
Water Charges		231		19,727	
Bank Charges		6,761		9,939	
Audit Expenses		15,340		13,000	
Salary Expenses	21	44,278,188		46,976,489	
Administrative expenses	22	1,481,957		880,848	
Other Grant Expenses	23	742,647		1,639,800	
Course Related Expenses	24	4,129,976		2,645,991	
Extra Curricular Activity Expenses	25	1,140,717		972,834	
Administrative Charges paid to DES		39,430	53,217,641	39,430	55,561,311
<b>Total Payments</b>			<b>54,575,334</b>		<b>56,281,339</b>
Balances at the end of the year	12		<b>14,785,491</b>		<b>14,182,637</b>
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande			S. G. Gosavi	Dr. C. N. Rawal	
Partner			Registrar	Principal	
Membership No. 030462			Brihan Maharashtra College of Commerce		
Place: Pune			Place: Pune		
Date: 30th July 2018			Date: 30th July 2018		



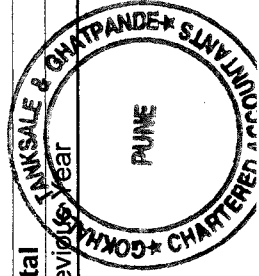
Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Schedules forming part of		31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
Balance Sheet as at		₹	₹	₹	₹
<b>Schedule 1: DES Advance</b>					
Opening Balance			7,930,651		2,968,959
Add: Transferred from Income & Expenditure A/c.			(101,448)		(1,274,616)
Add: Transferred from Sister Units			4,242,920		7,331,386
Less: Amount transferred to DES			(1,277,233)		(1,095,079)
<b>Total</b>			<b>10,794,890</b>		<b>7,930,651</b>
<b>Schedule 2: Other Earmarked Funds</b>					
<b>Utilised UGC Grants</b>					
Opening Balance		1,217,114	1,726,820	1,273,670	1,217,114
Additions during the year		1,002,184		478,746	
Less: Depreciation on Grant Fixed Assets		(492,478)		(535,302)	
<b>Utilised University Grants</b>			146,659		201,940
Opening Balance		201,940		119,977	
Additions during the year		-		142,800	
Less: Depreciation on Grant Fixed Assets		(55,281)		(60,837)	
<b>Total</b>			<b>1,873,479</b>		<b>1,419,054</b>
<b>Schedule 3: Deposit From Students</b>					
Caution Deposit			427,300		349,400
Library Deposit			1,076,000		708,300
<b>Total</b>			<b>1,503,300</b>		<b>1,057,700</b>
<b>Schedule 4: Unspent Scholarships</b>					
DES Endowments			36,381		18,952
B.C.Freeship 2011-12			14,650		14,650
B.C.Freeship 2012-13			3,090		47,978
B.C.Freeship 2013-14			-		9,543
B.C.Freeship 2015-16			16,712		5,205
B.C.Freeship 2015-16 (ST)			-		3,730
EX-Serviceman Free Ships			-		4,975
E.B.C. Freeship			-		765
Primary Teacher Concession Freeship			900		1,775
Secondary Teacher Concession Freeship			28,114		1,835
Service Personal (Emergency) Freeship			-		5,205
Minority Scholarship			7,890		7,890
School Scholarship & Prizes			31,275		31,275
ICCR Scholarship			39,224		123,360
B C Scholarship 2011-12			14,057		14,057
B C Scholarship 2012-13			14,466		14,466
B C Scholarship 2013-14			24,700		24,700
B C Scholarship 2014-15			15,430		15,430
B C Scholarship 2015-16			16,442		16,442
B C Scholarship 2016-17			582,680		-
B C Scholarship old			91,223		111,468
<b>Total</b>			<b>937,234</b>		<b>473,701</b>



Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Schedules forming part of					
Balance Sheet as at	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17	
	₹	₹	₹	₹	
<b>Schedule 5: Unspent Grants</b>					
<b>Unutilized University Grant</b>					
BCUD Grant (Dr. Rawal C N)	(30,349)		(37,349)		
Quality Improvement Scheme	(42,800)		(42,800)		
Students Youth Festival-Pune University	41,928		41,928		
BCUD Grant (Dr.J.R.Lanjekar)	-		7,000		
University grant for sports	(33,750)	(64,971)	(33,750)	(64,971)	
<b>Unutilized UGC Grant</b>					
UGC Career Oriented Programme	500,000		500,000		
UGC Grant for Ladies Hostel	319,851		319,851		
UGC Grant For Remedial Course	166,410		166,410		
UGC XII th Plan Grant	239,500		410,863		
UGC XI th Plan Grant	(322,500)		1,259,767		
UGC Grant for Seminar & Conference	(4,678)		(4,678)		
CPE Grant	11,874,155		12,936,412		
UGC Travel Grant	180,845		-		
Interest on FD (UGC)	(168,257)		(168,257)		
Interest on SB (UGC)	682,506		270,973		
Minor Research Project (Dr.J.R.Lanjekar)	(12,107)		(12,107)		
Major Research Project ( Dr Muktaja Mathakari)	(118,851)		(118,851)		
Major Research Project ( Dr Deepa Paturkar)	214,132	13,551,006	214,132	15,774,515	
<b>Total</b>		<b>13,486,035</b>		<b>15,709,544</b>	
<b>Schedule 6: Other Liabilities</b>					
Eligibility Amount Payable to Staff		93,400		90,260	
Fees to Be Paid to Universities/Boards		310,694		262,545	
University Exam Remuneration		(11,790)		(53,791)	
Poor Boys/Girls Fund		347,842		318,878	
<b>Total</b>		<b>740,146</b>		<b>629,803</b>	

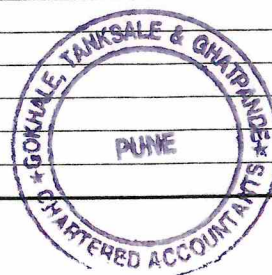


Deccan Education Society's		Brihan Maharashtra College of Commerce, Pune - Senior		31-Mar-18							
Schedules forming part of											
Balance Sheet as at											
Schedule 7: Immovable Properties & Depreciation											
Sr. No.	Particulars	Opening WDV	Transfer	Additions upto	after	Total	upto	Depreciation after	Total	Closing WDV	Rate of Dep.
		1-Apr-17	1-Apr-17	30-Sep-17	30-Sep-17	31-Mar-18	30-Sep-17	30-Sep-17	31-Mar-18	31-Mar-18	
		₹	₹	₹	₹	₹	₹	₹	₹	₹	
1	Data Voice Connectivity(UGC)	57,011	-	-	-	57,011	2,850.50	2,850.50	5,701	51,310	10%
2	Borewell	41,857	-	-	-	41,857	2,093.00	2,093.00	4,186	37,671	10%
	<b>Total</b>	<b>98,868</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>98,868</b>	<b>4,943.50</b>	<b>4,943.50</b>	<b>9,887</b>	<b>88,981</b>	
	Previous Year	109,854	-	-	-	109,854	10,986	-	10,986	98,868	
Schedule 8: Movable Properties & Depreciation											
Sr. No.	Particulars	Opening WDV	Transfer	Additions upto	after	Total	upto	Depreciation after	Total	Closing WDV	Rate of Dep.
		1-Apr-17	1-Apr-17	30-Sep-17	30-Sep-17	31-Mar-18	30-Sep-17	30-Sep-17	31-Mar-18	31-Mar-18	
		₹	₹	₹	₹	₹	₹	₹	₹	₹	
1	Computers	306	(306)	-	-	-	-	-	-	-	40%
2	Computer Software	56,624	-	168,916	-	225,540	45,108	45,108	90,216	135,324	40%
3	Equipments	263,682	(2,232)	-	-	261,450	19,609	19,609	39,218	222,232	15%
4	Furniture & Fixtures	425,883	-	-	-	425,883	21,294	21,294	42,588	383,295	10%
5	Library Books	-	-	7,201	132,772	139,973	7,201	132,772	139,973	-	100%
	<b>Assets of UGC</b>	<b>492,134</b>	<b>-</b>	<b>1,000,000</b>	<b>-</b>	<b>1,492,134</b>	<b>98,427</b>	<b>298,427</b>	<b>396,854</b>	<b>1,095,280</b>	<b>40%</b>
6	Computers & Printers	455,913	2,232	-	-	458,145	34,361	34,361	68,722	389,423	15%
7	Equipments	212,008	-	-	-	212,008	10,601	10,601	21,201	190,807	10%
8	Furniture & Fixtures	48	(48)	-	-	-	-	-	-	-	80%
9	UPS	-	-	-	-	-	-	-	-	-	
	<b>Assets of University</b>	<b>99,960</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>99,960</b>	<b>19,992</b>	<b>19,992</b>	<b>39,984</b>	<b>59,976</b>	<b>40%</b>
10	Computers	101,980	-	-	-	101,980	7,648.50	7,648.50	15,297	86,683	15%
11	Equipments	-	-	-	-	-	-	-	-	-	
	<b>Total</b>	<b>2,108,538</b>	<b>(354)</b>	<b>176,117</b>	<b>1,132,772</b>	<b>3,417,073</b>	<b>264,241</b>	<b>589,812</b>	<b>854,053</b>	<b>2,563,020</b>	
	Previous Year	2,256,041	-	1,845	733,444	2,991,330	586,181	296,611	882,792	2,108,538	

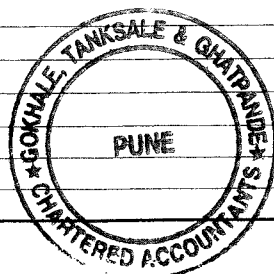




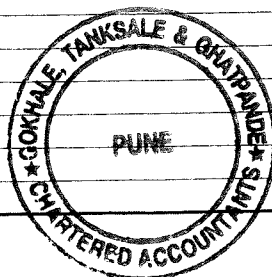
Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Balance Sheet as at	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
Schedule 9: Investments	₹	₹	₹	₹
<b>Fixed Deposits with Banks</b>				
F D with Saraswat Bank F C Rd				
FRBULK1/1/10_SB_BHUSARICOLONY_6.00%15MONTHS_28.03.2019	2,492,806		-	
FRBULK1/1/9_SB_BHUSARICOLONY_6.00%15MONTHS_28.03.2019	3,368,659		-	
FRBULK1/1/7_SB_BHUSARICOLONY_7.60%15MONTHS_28/12/17	0		3,161,229	
FRBULK1/1/8_SB_BHUSARICOLONY_7.60%15MONTHS_28/12/17	0	5,861,465	2,339,308	5,500,537
F.D. with Central Bank of India				
3666311804_CBI_FCP_06.60%_365 Days_28.02.2019	804,271			
3332221251_CBI_FCP_06.60%_365 Days_01.10.2018	2,031,660			
3408761756_CBI_FCP_06.60%_365 Days_24.11.2018	1,279,859			
3408764043_CBI_FCP_06.60%_365 Days_24.11.2018	664,361			
3562868578_CBI_FC_Road_6.60%_365 Days_08.09.2018	1,092,749			
3332221251_CBI_FCP_07.40%_555 Days_01.10.2017			1,888,067	
3408761756-CBI-FCP-07.15%-365 Days-24.11.2017			1,187,680	
3408764043-CBI-FCP-07.15%-365 Days-24.11.2017			593,834	
3569095484_CBI_FCP_07.40%_365 Days_26.09.2017			460,732	
3562868578-CBI-FCP-07.50%-365 Days-01.09.2017			1,086,445	
3447284845_CBI_FCP_08.75%_555 Days_04.10.2016		5,872,900		5,216,758
<b>Bonds</b>				
Shares of BMCC Students' Co-Operative Stores, Ltd	300		300	
The Poona Uni.Federal Co-Op Consumers Stores Ltd	1,000	1,300	1,000	1,300
<b>Total</b>		<b>11,735,665</b>		<b>10,718,595</b>
<b>Schedule 10: Receivables</b>				
<b>Loans &amp; Advances</b>				
BCUD Advance		-		(74,106)
Personal Advance		-		3,500
Universiry Grants Receivable		32,872		84,320
Purushottam Karandak Deposit		30,000		-
<b>Total</b>		<b>62,872</b>		<b>13,714</b>
<b>Schedule 11: Deposits</b>				
Gas Deposit		2,700		2,700
M.S.E.B.		90,700		90,700
P.M.C. Garden		1,500		1,500
YCMOU Deposit		5,000		5,000
<b>Total</b>		<b>99,900</b>		<b>99,900</b>
<b>Schedule 12: Bank Balances</b>				
Saving Bank Account				
<b>Assets of Grants &amp; Scholarships</b>				
Bank of Baroda 3798(7205)- UGC Grants		9,897,633		10,541,801
Bank of Baroda Earn & Learn 8583/ 8580- Other Grnats		218,276		165,869
Bank of Baroda A/c.No. 98110100006984- Other Grants		150,012		80,764
Bank of Baroda Scholarship 8601- Scholarship		1,237,855		768,469
<b>Other Asstes</b>				
Bank of Maharashtra 8384(1899)		1,326,247		969,545
Bank of Maharashtra 921		489,960		266,155
Bank of Maharashtra P.F. 60091540011		13,153		12,243
Bank of Baroda 3805(7210)		1,346		106,255
Bank of Baroda 44(7286)		1,123		3,970
Bank of Baroda 25(7084)		717,853		755,964
Bank of Baroda 7829		1,671		262,562
PU Bank of Baroda 2845(7114)		1,167		26,160
Bank of Baroda 4670(7328)		1,689		5,478
Bank of Baroda 43(7260)		1,183		4,992
Axis Bank 913010026421959		2,319		3,436
Central Bank of India 3455042191		724,005		208,975
<b>Total</b>		<b>14,785,491</b>		<b>14,182,637</b>



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
	₹	₹	₹	₹
<b>Schedule 13: Interest On Bank Account (SB/FD)</b>				
Accrued Interest		345,462		446,809
Interest on Fixed Deposit		434,115		401,590
Interest on Savings Bank A/c		259,789		490,040
<b>Total</b>		<b>1,039,366</b>		<b>1,338,439</b>
<b>Schedule 14: Grants From Government</b>				
Salary Grant		42,330,599		45,335,889
<b>Total</b>		<b>42,330,599</b>		<b>45,335,889</b>
<b>Schedule 15: Other Grants</b>				
Earn & Learn Scheme Grant		312,135		217,081
NSS Grant		74,700		60,943
University Grants Receipts		73,093		256,018
University Convocation Grants Receipts		-		9,275
UGC Grant Receipts		787,771		1,053,110
Medical Reimbursement Grant		196,359		676,460
NCC Grant		71,025		7,950
<b>Total</b>		<b>1,515,083</b>		<b>2,280,837</b>
<b>Schedule 16: Fees From Students</b>				
Fees Collected on behalf of University				
Ashwamegh Fees	24,150		23,760	
Development Fund Fees	336,350		209,225	
Disaster Fund Fees	22,590		22,130	
Gymkhana Fees	301,092		83,416	
Forfeited Fees	91,422		19,646	
Registration Fees	102,050	877,654	48,400	406,577
Student Safety Insurance		1,550		1,610
Tuition Fees		968,000		1,031,400
Admission Fees		42,140		40,900
Arrears of Fees		733,973		682,520
Exam Fees		2,049,653		951,100
Student Activities Fees		2,863,500		2,052,000
Library Fees		295,745		140,730
Computerization Fees		241,815		52,135
Environmental Awareness Course Fees		114,550		135,080
Students Aid Fund Fee		24,695		24,060
Human Right/ Cyber Security/ Skill Devl Fee (M.Com)		72,200		67,200
Medical Fees		122,360		17,760
E-Service Fee		129,800		96,700
Lab Fees		185,080		144,000
<b>Total</b>		<b>8,722,715</b>		<b>5,843,772</b>
<b>Schedule 17: Other Receipts</b>				
Misc. Receipts		289,650		108,178
ICCR Fee		-		182,994
Students Activities Income		43,790		42,250
Transfer Certificate Fees A/c		36,450		-
Verification of Marks -F.Y.		2,300		11,164
Sale of Journals		-		1,300
Certificate Fees		-		35,650
Library Collection		180		-
<b>Total</b>		<b>372,370</b>		<b>381,536</b>
<b>Schedule 18: Rates Taxes &amp; Cesses</b>				
Municipal Taxes		162,481		386,281
<b>Total</b>		<b>162,481</b>		<b>386,281</b>

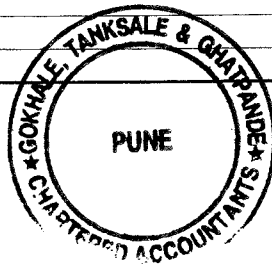


Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
	₹	₹	₹	₹
<b>Schedule 19: Repairs &amp; Maintenance</b>				
<i>Annual Maintenance Contract</i>				
AMC Generators		1,125		7,000
AMC EPABX		6,000		5,000
AMC Software		-		10,000
Repairs to Building		44,048		813,691
Repairs to Building (TDS 194C)		5,000		-
Repairs to Computer		12,756		14,612
Repairs to Electricals		36,677		219,737
Repairs to Equipment		23,644		29,941
Repairs to Others		3,850		155,000
Repairs to Furniture/Dead Stock		19,551		97,200
<b>Total</b>		<b>152,651</b>		<b>1,352,181</b>
<b>Schedule 20: Office Expenses</b>				
Postage Expenses		5,526		6,620
Printing Expenses		86,002		79,774
Stationery Expenses		72,229		55,088
Tea & Refreshment		130,549		106,505
Telephone Expenses		45,400		40,000
Travelling & Conveyance		80,379		75,084
<b>Total</b>		<b>420,085</b>		<b>363,071</b>
<b>Schedule 21: Salary Expenses</b>				
Other Salary Related Expenses - NG		948,698		1,424,221
Salary to Grantable Staff		42,182,096		44,519,637
Salary to Non Grant Staff		1,147,394		1,032,631
<b>Total</b>		<b>44,278,188</b>		<b>46,976,489</b>
<b>Schedule 22: Administrative expenses</b>				
Advertisement Expenses		75,162		
Cleaning Material & Charges	25,549		8,685	
Cleaning Material & Charges ( TDS 194 C )	251,583	277,132	242,164	250,849
Functions & Festivals	104,597		78,861	
Functions & Festivals ( TDS 194 C )	45,858	150,455	25,090	103,951
Garden Expenses		95,330		77,430
Generator Expenses		1,810		20,000
Internet Expenses		113,500		101,950
Miscellaneous Expenses		7,726		14,920
Security Expenses ( TDS 194 C )		454,590		234,150
Uniform to Peons		-		2,185
Website Expenses		885		19,095
Binding Charges		4,800		28,480
Cash Insurance		-		227
Insurance Property		3,345		3,076
Staff Welfare Expenses		22,500		18,235
Staff Welfare Expenses 94 c		23,275		6,300
GST Paid		251,446		-
<b>Total</b>		<b>1,481,957</b>		<b>880,848</b>





Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
<b>Schedule 23: Other Grant Expenses</b>	-	-	₹	₹
Earn & Learn Scheme Expenses		295,830		168,240
NCC Exp. A/c		41,129		9,128
NSS Expenses		107,859		72,983
UGC Grant Expenses		233,620		517,808
University Grants Expenses		17,850		195,181
Medical Reimbursement		46,359		676,460
<b>Total</b>		<b>742,647</b>		<b>1,639,800</b>
<b>Schedule 24: Course Related Expenses</b>				
Environmental Awareness Exps.	64,915		68,727	
Ph D (College Share) Exp	78,633	143,548	63,281	132,008
ERP Exps		500,000		495,000
Committee Visit Expn Autonomus		422,397		84,500
Purchase of Journals (TDS 194C)	107,100		139,580	
Purchase of Hand Book (TDS 194C)	-		25,000	
Purchases of Forms	110		50	
Purchases of Forms 94 C	-		100	
I Card Exp	39,136	146,346	17,746	182,476
Examination Expenses				
F.Y. Bcom. Exam Exps.	187,767		268,147	
Internal Exam Exps.	509,085		807,456	
Examination Expenses (TDS 192B)	256,926		-	
Examination Expenses ( TDS 194 J )	7,530		134,620	
Examination Expenses ( TDS 194 C )	121,742	1,083,050	54,520	1,264,743
Library Books (Revenue)	139,210		43,340	
Library Expenses	6,452			
Library Subscribtion ( Periodicals ) A/c	55,739		134,625	
Reading Room Expenses A/c	30,602	232,003		177,965
Softwares - Yearly Subscription/ Upgradation		1,588,282		309,299
Guest lecture		14,350		-
<b>Total</b>		<b>4,129,976</b>		<b>2,645,991</b>
<b>Schedule 25: Extra Curricular Activity Expenses</b>				
<i>Sports/Gymkhana Expenses</i>				
Gymkhana Expenses	230,915		229,279	
Gymkhana Expenses ( TDS 194 C )	4,500	235,415	8,867	238,146
<i>Magazine Expenses</i>				
Magazine Expenses (TDS 194 C )		78,600		58,947
Workshop & Seminar		22,250		7,900
Medical Examination Expenses	6,585		22,020	
Medical Examination Expenses(TDS 194C)			2,660	
Astitva Activity	154,598		134,246	
Students Activities Exp	533,781		470,195	
Students Activities Exp (TDS 194 C )	109,488	804,452	38,720	667,841
<b>Total</b>		<b>1,140,717</b>		<b>972,834</b>



Deccan Education Society's

Brihan Maharashtra College of Commerce, Pune - Senior

Financial Statements for the year ended

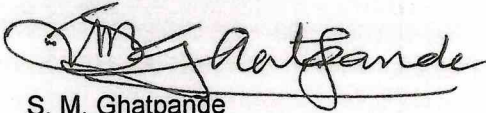
31-Mar-18

**Schedule 26: Statement of Accounting Policies**

- 1 Brihan Maharashtra College of Commerce, Pune - Senior, is not a legal entity by itself; it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 26 are hereby signed.

For Gokhale, Tanksale & Ghatpande  
Firm Registration No. 103277W  
Chartered Accountants



S. M. Ghatpande  
Partner  
Membership No. 030462  
Place: Pune  
Date: 30th July 2018



S. G. Gosavi  
Registrar

Brihan Maharashtra College of Commerce  
Place: Pune  
Date: 30th July 2018



Dr. C. N. Rawal  
Principal

