

Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:

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Tel:91-020-25399914; E-mail: suneel@gtgca.com

Managing Partner:

S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

Independent Auditors' Report

To,
The Secretary,
Deccan Education Society,
Pune-411004.

Report on the Financial Statements

We have audited the financial statements of Brihan Maharashtra College of Commerce, Pune - Senior, which comprise the

- a) Balance Sheet as at the **31st March 2020**
- b) Statement of Income & Expenditure for the year ended on that date
- c) Receipts & Payments Account for the year ended on that date
- d) Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- c) The Balance Sheet, the Statement of Income & Expenditure and the Receipts & Payments of the institution dealt with by this report are in agreement with the books of account;

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- a) In the case of the Balance Sheet, of the state of affairs of the institution as at the **31st March 2020**; and
- b) In the case of the Statement of Income & Expenditure, of the **deficit** of the institution for the year ended on
- c) In the case of the Statement of Statement of Receipts & Payments, of the **cash flows** of the institution for the year ended on that date.

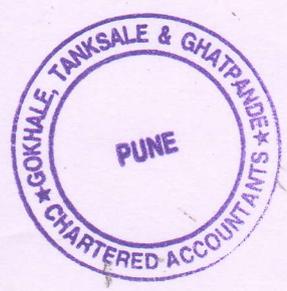
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the institution is responsible for -

- a) the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- b) the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error
- c) for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- d) overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

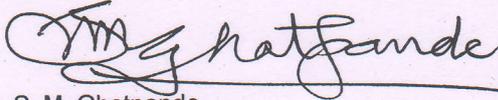
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

An audit includes

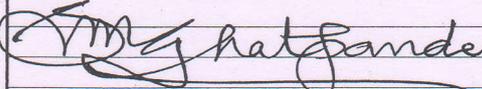
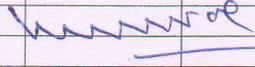
- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- b) evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

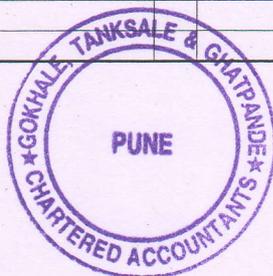
For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants

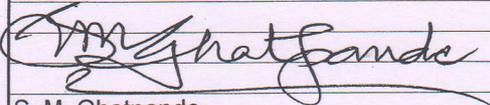
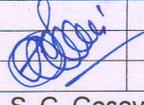
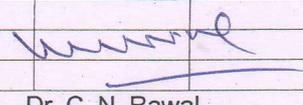


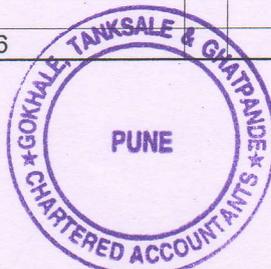
S. M. Ghatpande
Partner
Membership No. 30462
Place: Pune
Date: 9th October 2020
UDIN: 20030462AAAADT8806

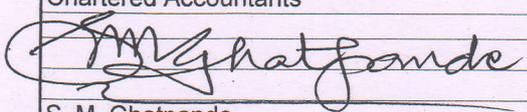
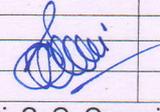
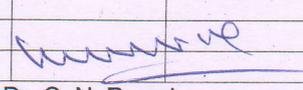


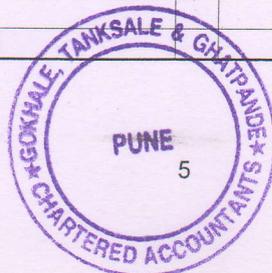
Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Balance Sheet as at	Sch	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Sources of Funds		₹	₹	₹	₹
DES Advance	1		5,993,646		18,226,521
Borrowed Funds					
Other Earmarked Funds	2		3,154,046		1,799,153
Deposit From Students	3	1,577,600		1,942,500	
Unspent Scholarships	4	2,090,302		759,266	
Unspent Grants	5	20,364,508		22,412,418	
Statutory Liabilities Payable	6	62,483		-	
Other Liabilities	7	856,617	24,951,510	868,709	25,982,893
Total			34,099,201		46,008,567
Applications of Funds					
Immovable Properties	8		670,706		747,113
Movable Properties	9		5,861,421		4,899,061
Investments	10		1,300		18,604,445
Current Assets, Loans & Advances					
Receivables	11	450,750		32,872	
Deposits	12	99,900		109,900	
Cash in Hand		7,401			
Balances with Banks	13	27,007,724	27,565,775	21,615,176	21,757,948
Total			34,099,201		46,008,567
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande			Shri. S. G. Gosavi	Dr. C. N. Rawal	
Partner			Registrar	Principal	
Membership No. 30462			Brihan Maharashtra College of Commerce		
Place: Pune			Place: Pune		
Date: 9th October 2020			Date: 9th October 2020		
UDIN: 20030462AAAADT8806					



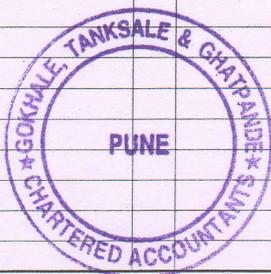
Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Income & Expenditure account for the year ended		31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Income		₹	₹	₹	₹
Interest On Bank Account (SB/FD)	14		632,733		1,054,787
Grants From Government	15		50,724,626		45,974,588
Other Grants	16		1,544,901		2,090,448
Fees From Students	17		15,273,844		12,550,727
Other Receipts	18		991,069		169,437
Total			69,167,173		61,839,986
Expenditure					
Rates Taxes & Cesses			638,494		1,111,576
Repairs & Maintenance	19		3,708,023		1,969,924
Depreciation On Immovable Property	8		76,408		67,946
Office Expenses	20		696,143		663,427
Electricity Charges			604,120		955,728
Water Charges			124,432		175,000
Bank Charges			2,909		5,019
Audit Expenses			15,000		13,000
Depreciation On Movable Property	9		1,529,099		1,900,339
Salary Expenses	21		55,221,159		49,076,301
Administrative expenses	22		1,938,779		2,054,453
Other Grant Expenses	23		1,216,698		1,315,906
Course Related Expenses	24		4,181,607		2,713,006
Extra Curricular Activity Expenses	25		1,639,816		1,349,460
Administrative Charges paid to DES			39,430		39,430
Total			71,632,115		63,410,514
Surplus / (Deficit) carried to B/S			(2,464,942)		(1,570,528)
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Shri. S. G. Gosavi		Dr. C. N. Rawal	
Partner		Registrar		Principal	
Membership No. 30462		Brihan Maharashtra College of Commerce			
Place: Pune		Place: Pune			
Date: 9th October 2020		Date: 9th October 2020			
UDIN: 20030462AAAADT8806					



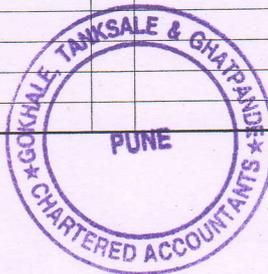
Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Receipts & Payments Account for the year ended		31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
		₹	₹	₹	₹
Balances at the beginning of the year	13		21,615,176		14,785,491
Capital Receipts					
DES Advance	1	(9,767,933)		9,002,159	
Other Earmarked Funds	2	1,354,893		(74,326)	
Deposit From Students	3	(364,900)		439,200	
Unspent Scholarships	4	1,331,036		(177,968)	
Unspent Grants	5	(2,047,910)		8,926,383	
Statutory Liabilities Payable		62,483		(846)	
Other Liabilities	6	(12,092)		128,564	
Investments	10	18,603,145	9,158,722	(6,868,780)	11,374,386
Revenue Receipts					
Interest On Bank Account (SB/FD)	14	632,733		1,054,787	
Grants From Government	15	50,724,626		45,974,588	
Other Grants	16	1,544,901		2,090,448	
Fees From Students	17	15,273,844		12,550,727	
Other Receipts	18	991,069	69,167,173	169,437	61,839,986
Total Receipts			99,941,071		87,999,863
Capital Payments					
Immovable Properties	8	-		726,078	
Movable Properties	9	2,491,458		4,236,380	
Deposits		(10,000)		(20,000)	
Receivables	11	417,878	2,899,336	-	4,942,458
Revenue Payments					
Rates Taxes & Cesses	0	638,494		1,111,576	
Repairs & Maintenance	19	3,708,023		1,969,924	
Office Expenses	20	696,143		663,427	
Electricity Charges		604,120		955,728	
Water Charges		124,432		175,000	
Bank Charges		2,909		5,019	
Audit Expenses		15,000		13,000	
Salary Expenses	21	55,221,159		49,076,301	
Administrative expenses	22	1,938,779		2,054,453	
Other Grant Expenses	23	1,216,698		1,315,906	
Course Related Expenses	24	4,181,607		2,713,006	
Extra Curricular Activity Expenses	25	1,639,816		1,349,460	
Administrative Charges paid to DES		39,430	70,026,609	39,430	61,442,229
Total Payments			72,925,945		66,384,687
Balances at the end of the year	13		27,015,125		21,615,176
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Shri. S. G. Gosavi		Dr. C. N. Rawal	
Partner		Registrar		Principal	
Membership No. 30462		Brihan Maharashtra College of Commerce			
Place: Pune		Place: Pune			
Date: 9th October 2020		Date: 9th October 2020			
UDIN: 20030462AAAADT8806					



Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Schedules forming part of					
Balance Sheet as at	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19	
	₹	₹	₹	₹	
Schedule 1: DES Advance					
Opening Balance		18,226,521		10,794,890	
Add: Transferred from Income & Expenditure A/c.		(2,464,942)		(1,570,528)	
Add: Transferred from Sister Units		8,063,514		10,239,485	
Less: Amount transferred to DES		(17,831,447)		(1,237,326)	
Total		5,993,646		18,226,521	
Schedule 2: Other Earmarked Funds					
Utilised UGC Grants					
		3,069,825		1,689,486	
Opening Balance	1,689,486		1,726,820		
Additions during the year	2,222,232		996,292		
Less: Depreciation on Grant Fixed Assets	(841,893)		(1,033,626)		
Utilised University Grants		84,221		109,667	
Opening Balance	109,667		146,659		
Less: Depreciation on Grant Fixed Assets	(25,446)		(36,992)		
Total		3,154,046		1,799,153	
Schedule 3: Deposit From Students					
Caution Deposit		317,100		504,200	
Library Deposit		1,260,500		1,438,300	
Total		1,577,600		1,942,500	
Schedule 4: Unspent Scholarships					
DES Endowments		625,881		-	
B.C.Freeship 2011-12		14,650		14,650	
B.C.Freeship 2012-13		3,090		3,090	
B.C.Freeship 2015-16		16,712		16,712	
B.C.Freeship 2016-17		4,329		4,329	
B.C.Freeship 2017-18		229,778		229,778	
B.C.Freeship 2018-19		1,800		1,800	
E.B.C. Freeship		5,900		5,900	
Primary Teacher Concession Freeship		900		900	
Secondary Teacher Concession Freeship		2,700		2,700	
Minority Scholarship		7,890		7,890	
School Scholarship & Prizes		31,275		31,275	
ICCR Scholarship		51,425		45,455	
B C Scholarship 2011-12		14,057		14,057	
B C Scholarship 2012-13		14,466		14,466	
B C Scholarship 2013-14		24,700		24,700	
B C Scholarship 2014-15		15,430		15,430	
B C Scholarship 2015-16		16,442		16,442	
B C Scholarship 2016-17		8,742		23,412	
B C Scholarship 2017-18		171,615		168,055	
B C Scholarship 2018-19		15,234		15,234	
B C Scholarship old		91,223		91,223	
Adhoc Scholarship		722,063		11,769	
Total		2,090,302		759,266	



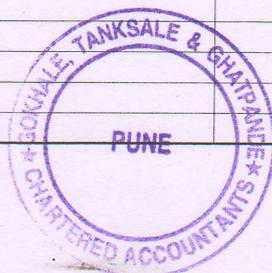
Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Schedules forming part of					
Balance Sheet as at	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19	
	₹	₹	₹	₹	
Schedule 5: Unspent Grants					
Unutilized University Grant					
BCUD Grant (Dr. Rawal C N)	-		(30,349)		
Quality Improvement Scheme	-		(42,800)		
Students Youth Festival-Pune University	-		41,928		
University grant for sports	-	-	(33,750)	(64,971)	
Unutilized UGC Grant					
UGC Career Oriented Programme	500,000		500,000		
UGC Grant for Ladies Hostel	-		319,851		
UGC Grant For Remedial Course	-		166,410		
UGC XII th Plan Grant	231,430		215,000		
UGC XI th Plan Grant	-		(322,500)		
UGC Grant for Seminar & Conference	-		(4,678)		
RUSA Grant	10,000,000		10,000,000		
CPE Grant	7,776,077		10,620,872		
UGC Travel Grant	-		-		
Interest on FD (UGC)	352,989		(168,257)		
Interest on SB (UGC)	1,504,012		1,067,517		
Minor Research Project (Dr.J.R.Lanjekar)	-		(12,107)		
Major Research Project (Dr Muktaja Mathakari)	-		(118,851)		
Major Research Project (Dr Deepa Paturkar)	-	20,364,508	214,132	22,477,389	
Total		20,364,508		22,412,418	
Schedule 6: Statutory Liabilities Payable					
Salary deduction					
Chief minister Relief fund		26,665			
TDS Payable					
TDS Payable 194C Contractor		14,308			
TDS Payable 194J Professional		21,510			
Total		62,483			
Schedule 7: Other Liabilities					
Eligibility Amount Payable to Staff		91,640		95,400	
University Exam Remuneration		-		186,662	
Needy Boys/Girls Fund		760,477		586,647	
Security Deposit(Security Services)		4,500			
Total		856,617		868,709	



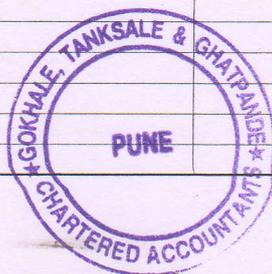


Deccan Education Society's		Brihan Maharashtra College of Commerce, Pune - Senior												
Schedules forming part of		Balance Sheet as at												
Schedule 8: Immovable Properties & Depreciation														
Sr. No.	Particulars	Opening WDV	Transfer	Additions upto	after	upto	after	Depreciation upto	after	Total	30-Sep-19	31-Mar-20	31-Mar-20	Rate of Dep.
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	%
1	Data Voice Connectivity (UGC)	46,179	-	-	-	2,309.00	2,309.00	2,309.00	2,309.00	46,179	2,309.00	4,618	41,561	10%
2	Data Voice Connectivity	257,637	-	-	-	12,882.00	12,882.00	12,882.00	12,882.00	257,637	12,882.00	25,764	231,873	10%
3	Borewell	33,904	-	-	-	2,543.00	2,543.00	2,543.00	2,543.00	33,904	2,543.00	5,086	28,818	15%
4	Electrical Installation	409,393.00	-	-	-	20,470.00	20,469.50	20,469.50	20,469.50	409,393	20,469.50	40,940	368,454	10%
	Total	747,113	-	-	-	38,204	38,204	38,204	38,204	747,113	38,204	76,408	670,706	
	<i>Previous Year</i>	<i>88,981</i>	<i>-</i>	<i>454,881</i>	<i>271,197</i>	<i>27,193</i>	<i>40,753</i>	<i>27,193</i>	<i>40,753</i>	<i>815,059</i>	<i>27,193</i>	<i>67,946</i>	<i>747,113</i>	
Schedule 9: Movable Properties & Depreciation														
Sr. No.	Particulars	Opening WDV	Transfer	Additions upto	after	upto	after	Depreciation upto	after	Total	30-Sep-19	31-Mar-20	31-Mar-20	Rate of Dep.
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	%
1	Computers	-	-	65,195	-	13,039.00	13,039.00	13,039.00	13,039.00	65,195	13,039.00	26,078	39,117	40%
1	Computer Software	116,594	-	-	-	23,319.00	23,319.00	23,319.00	23,319.00	116,594	23,319.00	46,638	69,956	40%
2	Equipments	1,562,958	-	31,506	-	119,585.00	119,585.00	119,585.00	119,585.00	1,594,464	119,585.00	239,170	1,355,294	15%
3	Furniture & Fixtures	1,188,878	-	-	-	59,444.00	59,444.00	59,444.00	59,444.00	1,188,878	59,444.00	118,888	1,069,990	10%
4	UPS	277,656	-	-	-	83,297.00	83,297.00	83,297.00	83,297.00	277,656	83,297.00	166,594	111,062	60%
5	Library Books	-	-	34,224	138,301	13,690.00	55,320.00	13,690.00	55,320.00	172,525	13,690.00	69,010	103,515	40%
	Assets of UGC	768,088	-	1,677,960	1,677,960	153,617.50	489,209.50	153,617.50	489,209.50	2,446,048	153,617.50	642,827	1,803,221	40%
6	Computers & Printers	349,800	-	-	-	26,235.00	26,235.00	26,235.00	26,235.00	349,800	26,235.00	52,470	297,330	15%
7	Computer Software	331,010	-	445,612	-	24,826.00	58,246.50	24,826.00	58,246.50	776,622	24,826.00	83,073	693,550	15%
8	Equipments	194,410	-	-	-	9,720.50	9,720.50	9,720.50	9,720.50	194,410	9,720.50	19,441	174,969	10%
9	Furniture & Fixtures	-	-	98,660	98,660	-	39,464.00	-	39,464.00	98,660	-	39,464	59,196	40%
10	Library Books	35,986	-	-	-	7,197.00	7,197.00	7,197.00	7,197.00	35,986	7,197.00	14,394	21,592	40%
11	Computers	73,681	-	-	-	5,526.00	5,526.00	5,526.00	5,526.00	73,681	5,526.00	11,052	62,629	15%
12	Equipments	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	4,899,061	-	130,925	2,360,533	539,496	989,603	539,496	989,603	7,390,519	539,496	1,529,099	5,861,421	
	<i>Previous Year</i>	<i>2,563,020</i>	<i>-</i>	<i>3,451,500</i>	<i>784,880</i>	<i>999,989</i>	<i>900,350</i>	<i>999,989</i>	<i>900,350</i>	<i>6,799,400</i>	<i>999,989</i>	<i>1,900,339</i>	<i>4,899,061</i>	

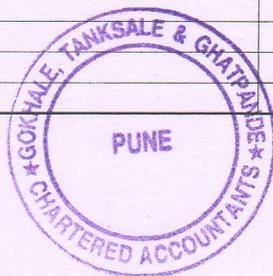
Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Balance Sheet as at	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Schedule 10: Investments	₹	₹	₹	₹
Fixed Deposits with Banks				
F D with Saraswat Bank F C Rd				
FR/353/1_SB_BHUSARICOLONY_7.60%15MONTHS_28.06.2020	-		3,548,731	
FR/353/2_SB_BHUSARICOLONY_7.60%15MONTHS_28.06.2020	-		2,626,059	6,174,790
F.D. with Central Bank of India				
3716461888_CBI_FCP Campus_6.60%_365 Days_15.11.2019	-		2,556,203	
3716461924_CBI_FCP Campus_6.60%_365 Days_15.11.2019	-		2,556,203	
3716462167_CBI_FCP Campus_6.60%_365 Days_15.11.2019	-		2,044,961	
3332221251_CBI_FCP_06.60%_365 Days_01.10.2019	-		2,117,761	
3408761756_CBI_FCP_06.60%_365 Days_24.11.2018	-		1,331,729	
3408764043_CBI_FCP_06.60%_365 Days_24.11.2019	-		665,863	
3562868578_CBI_FC_Road_6.60%_365 Days_08.09.2019	-		1,155,635	12,428,355
Bonds				
Shares of BMCC Students' Co-Operative Stores, Ltd	300		300	
The Poona Uni.Federal Co-Op Consumers Stores Ltd	1,000	1,300	1,000	1,300
Total		1,300		18,604,445
Schedule 11: Receivables				
Loans & Advances				
Advance to Employees		450,750		
Universiry Grants Receivable		-		32,872
Total		450,750		32,872
Schedule 12: Deposits				
Gas Deposit		2,700		2,700
M.S.E.B.		90,700		90,700
P.M.C. Garden		1,500		1,500
Purushottam Karandak Deposit				10,000
YCMOU Deposit		5,000		5,000
Total		99,900		109,900
Schedule 13: Bank Balances				
Saving Bank Account				
Bank of Baroda 3798(7205)- UGC Grants		4,622,377		7,241,678
Bank of Baroda 4581- UGC Grants		10,354,971		10,002,001
Bank of Baroda Earn & Learn 8583/ 8580- Other Grnats		15,216		12,424
Bank of Baroda A/c.No. 98110100006984- Other Grants		275,605		224,949
Bank of Baroda Scholarship 8601- Scholarship		1,859,892		1,118,291
<i>Other Asstes</i>				
Bank of Maharashtra 8384(1899)		2,088,128		2,088,772
Bank of Maharashtra 921		872,942		629,388
Bank of Maharashtra P.F. 60091540011		22,023		20,969
Bank of Baroda 25(7084)		4,541		80,258
Axis Bank 913010026421959		2,488		2,402
Central Bank of India 3455042191		1,388,159		194,045
HDFC BANK- 4590		5,113,764		
HDFC BANK - 0102		387,618		
Total		27,007,724		21,615,176



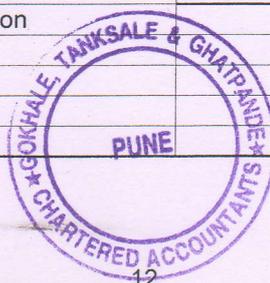
Schedules forming part of	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Income & Expenditure Account for the year ended	₹	₹	₹	₹
Schedule 14: Interest On Bank Account (SB/FD)				
Accrued Interest		-		335,821
Interest on Fixed Deposit		391,846		426,229
Interest on Savings Bank A/c		240,887		292,737
Total		632,733		1,054,787
Schedule 15: Grants From Government				
Salary Grant		50,476,511		45,974,588
CHB Salary grant		248,115		
Recovery Salary				
Total		50,724,626		45,974,588
Schedule 16: Other Grants				
Earn & Learn Scheme Grant		178,000		356,168
NSS Grant		44,550		70,710
University Grants Receipts		25,446		36,992
UGC Grant Receipts		1,285,363		1,511,729
Medical Reimbursement Grant		-		40,000
NCC Grant		11,542		74,849
Total		1,544,901		2,090,448
Schedule 17: Fees From Students				
Ashwamegh Fees	25,050		24,670	
Development Fund Fees	593,325		488,725	
Disaster Fund Fees	23,330		23,080	
Gymkhana Fees	638,685		410,730	
Forfeited Fees	207,566		153,194	
Registration Fees	193,975	1,681,931	152,875	1,253,274
Student Safety Insurance		1,730		1,590
Tuition Fees		874,620		944,400
Admission Fees		43,065		42,770
Arrears of Fees		882,513		913,960
Exam Fees		5,072,310		3,853,163
Student Activities Fees		4,291,680		3,557,000
Library Fees		713,280		492,580
Computerization Fees		577,075		415,290
Environmental Awareness Course Fees		321,000		306,000
Students Aid Fund Fee		-		-
Human Right/ Cyber Security/ Skill Devl Fee (M.Com)		143,700		170,400
Medical Fees		121,400		135,400
E-Service Fee		197,700		165,200
Lab Fees		351,840		299,700
Total		15,273,844		12,550,727
Schedule 18: Other Receipts				
Misc.Receipts		13,308		30,602
Students Activities Income		-		98,050
Transfer Certificate Fees A/c		38,375		-
Verification of Marks -F.Y.		1,100		275
Sale of Journals		-		975
Certificate Fees		-		39,175
Library Collection		2,220		10
Sale of Forms		-		250
Duplicate I Card		760		100
Forfifetted Unclamed Deposits		804,100		
Workshop & Seminar		131,206		
Total		991,069		169,437



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Schedule 19: Repairs & Maintenance	₹	₹	₹	₹
AMC Generators		-		3,000
AMC EPABX		4,500		4,000
Repairs to Building		2,626,326		13,926
Repairs to Building (TDS 194C)		5,000		1,738,783
Repairs to Computer		6,153		33,518
Repairs to Electricals		183,315		27,735
Repairs to Equipment		108,082		54,704
Repairs to Others		471,948		2,168
Repairs to Furniture/Dead Stock		302,699		92,091
Total		3,708,023		1,969,924
Schedule 20: Office Expenses				
Postage Expenses		6,221		7,061
Xerox		59,020		
Printing Expenses	24,042		110,009	
Printing (TDS 194C)	25,350	49,392		110,009
Stationery Expenses		124,871		128,427
Tea & Refreshment	41,300			
Tea & Refreshment (TDS 194C)	75,647	116,947		-
Telephone Expenses		30,000		40,000
Travelling & Conveyance		309,692		205,977
Total		696,143		663,427
Schedule 21: Salary Expenses				
Other Salary Related Expenses - NG				1,083,950
PF EDLI	7,936			
PF Family pension contribution	57,500			
PF Management share	25,300	90,736		
Honorarium to visiting faculty		85,900		
Salary to CHB (Grantable) Non approved	385,000			
Salary to CHB (Grantable) Non approved 194J TDS	777,700	1,162,700		
Honorarium to staff (for extra work)		29,000		
Group Graduity Premium to LIC	176,850			
Leave Incashment of DES Staff	449	177,299		
Salary to Grantable Staff		52,033,612		45,060,362
Salary to Non Grant Staff		1,641,912		2,931,989
Total		55,221,159		49,076,301



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Schedule 22: Administrative expenses	₹	₹	₹	₹
Advertisement Expenses	65,016			-
Advertisement Expenses TDS 194C	55,755	120,771		
Cleaning Material & Charges	56,785		41,889	
Cleaning Material & Charges (TDS 194 C)	591,408	648,193	539,592	581,481
Functions & Festivals	124,890		145,779	
Functions & Festivals (TDS 194 C)	24,393	149,283	35,025	180,804
Garden Expenses	81,749		120,423	
Garden Expenses TDS 194C	62,534	144,283		120,423
Generator Expenses		53,285		47,807
Internet Expenses		150,000		400,000
Miscellaneous Expenses		15,851		11,797
Security Expenses (TDS 194 C)		612,486		634,891
Uniform to Peons TDS 194C	26,625			
Uniform to Peons	1,000	27,625		65,134
Website Expenses		2,360		-
Binding Charges		9,095		8,930
Insurance Property		3,547		3,076
Staff Welfare Expenses		2,000		-
Fine Paid		-		110.00
Total		1,938,779		2,054,453
Schedule 23: Other Grant Expenses				
Earn & Learn Scheme Expenses		436,545		400,240
NCC Exp. A/c	24,400		75,986	
NCC Exp. A/c (194C)	18,093	42,493		75,986
NSS Expn				
NSS Expenses	100,588		171,577	
NSS Expenses(194C)	3,170	103,758		171,577
UGC Grant Expenses		633,902		478,103
Medical Reimbursement				190,000
Total		1,216,698		1,315,906
Schedule 24: Course Related Expenses				
Environmental Awareness Exps.		38,830		50,980
Ph D (College Share) Exp	64,000		102,472	
Ph D (College Share) Exp (TDS 194C)	1,491	65,491	-	102,472
ERP Exps		543,500		-
Purchase of Journals (TDS 194C)			118,625	
Purchases of Forms			100	118,725
I Card Exp TDS 194C		43,807		50,199
F.Y. Bcom. Exam Exps.			1,410	
Internal Exam Exps.	719,917		1,764,862	
College Internal Examination Expenses (TDS 192B)	1,687,753		-	
College Internal Examination Expenses (TDS 194 C)	225,570	2,633,239	-	1,766,272
Library Books (Revenue)	127,115		182,184	
Library Expenses TDS 194C	274,866		1,751	
Library Subscription (Periodicals) A/c	145,376		47,082	
Reading Room Expenses A/c		547,357	34,399	265,416
Softwares - Yearly Subscription/ Upgradation		295,383		295,982
Guest lecture		14,000		30,000
Prefesional Fees				32,960
Total		4,181,607		2,713,006



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Schedule 25: Extra Curricular Activity Expenses	₹	₹	₹	₹
Gymkhana Expenses	162,126		214,376	
Gymkhana Expenses (TDS 194 C)	137,000	299,126	-	214,376
Magazine Expenses (TDS 194 C)		66,780		84,903
Workshop & Seminar	29,621			13,750
Workshop & Seminar (TDS 194C)	78,924	108,545		-
Medical Examination Expenses	13,600		26,079	
Astitva Activity	146,000		137,114	
Astitva Activity (194C)	3,600			
Students Activities Exp	762,352		706,326	
Students Activities Exp (TDS 194C)	239,813	1,165,365	115,475	984,995
Educational Tour Expenses		-		23,520
Students Aids Fund		-		24,140
Commerce Association		-		3,776
Total		1,639,816		1,349,460



Deccan Education Society's

Brihan Maharashtra College of Commerce, Pune - Senior

Financial Statements for the year ended

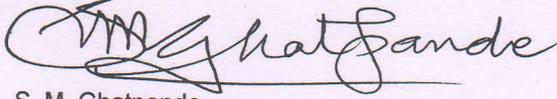
31-Mar-20

Schedule 26: Statement of Accounting Policies

- 1 Brihan Maharashtra College of Commerce, Pune - Senior, is not a legal entity by itself; it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 26 are hereby signed.

For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants

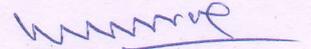


S. M. Ghatpande
Partner
Membership No. 30462
Place: Pune
Date: 9th October 2020
UDIN: 20030462AAAADT8806



Shri. S. G. Gosavi
Registrar

Brihan Maharashtra College of Commerce
Place: Pune
Date: 9th October 2020



Dr. C. N. Rawal
Principal