

# Gokhale, Tanksale & Ghatpande

Chartered Accountants

**Head Office:**

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029  
Tel:91-020-25399914; E-mail: suneel@gtgca.com

**Managing Partner:**

S. M. Ghatpande, *M. Com.*; *Dip. Lit (Fr.) LL. B.*; *A.C.I.S. (U.K.)*, *F.C.A.*

## Independent Auditors' Report

To,  
The Secretary,  
Deccan Education Society,  
Pune-411004.

### Report on the Financial Statements

We have audited the financial statements of Brihan Maharashtra College of Commerce, Pune - Senior, which comprise the

- Balance Sheet as at the **31st March 2022**
- Statement of Income & Expenditure for the year ended on that date
- Receipts & Payments Account for the year ended on that date
- Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- The Balance Sheet, the Statement of Income & Expenditure and the Receipts & Payments of the institution dealt with by this report are in agreement with the books of account;

### Opinion

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- In the case of the Balance Sheet, of the state of affairs of the institution as at the **31st March 2022**; and
- In the case of the Statement of Income & Expenditure, of the **deficit** of the institution for the year ended on that date.
- In the case of the Statement of Statement of Receipts & Payments, of the **cash flows** of the institution for the year ended on that date.

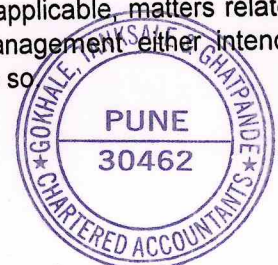
### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the institution is responsible for -

- the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error
- for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so
- overseeing the entity's financial reporting process.



## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

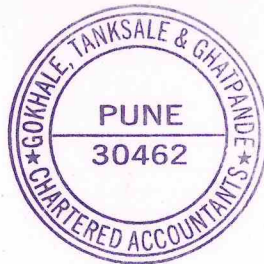
An audit includes

- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- b) evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

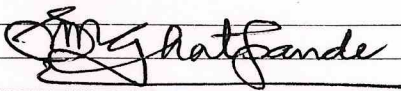
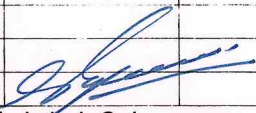

For Gokhale, Tanksale & Ghatpande  
Firm Registration No. 103277W  
Chartered Accountants

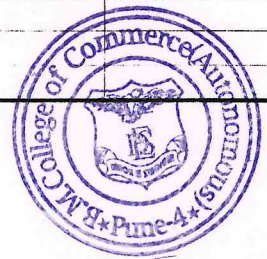
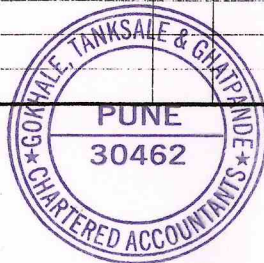


S. M. Ghatpande  
Partner  
Membership No. 30462  
Place: Pune  
Date: 1st June 2022  
UDIN: 22030462ANISHB6945

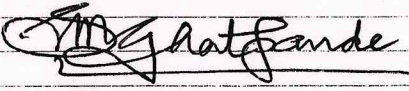
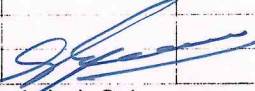



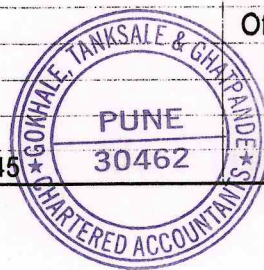


Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Balance Sheet as at	Sch.	31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21
Sources of Funds		₹	₹	₹	₹
DES Advance	1		5,817,178		15,189,392
<b>Borrowed Funds</b>					
Other Earmarked Funds	2		11,032,519		13,351,180
Deposit From Students	3	2,237,600		1,976,700	
Unspent Scholarships	4	4,142,396		3,135,312	
Unspent Grants	5	12,040,240		7,794,193	
Statutory Liabilities Payable	6	75,064		98,665	
Other Liabilities	7	1,562,259	20,057,559	1,282,410	14,287,280
<b>Total</b>			<b>36,907,256</b>		<b>42,827,852</b>
<b>Applications of Funds</b>					
Immovable Properties	8		870,909		602,195
Movable Properties	9		13,571,563		15,999,065
Investments	10		10,629,759		15,943,330
<b>Current Assets, Loans &amp; Advances</b>					
Receivables	11	274,900		402,000	
Deposits	12	109,900		99,900	
Balances with Banks	13	11,450,226	11,835,026	9,781,363	10,283,263
<b>Total</b>			<b>36,907,256</b>		<b>42,827,852</b>
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Shri. Ashok Salampure		Dr. Seema Purohit	
Partner		Office Superintendent		Officiating Principal	
Membership No. 30462		Brihan Maharashtra College of Commerce			
Place: Pune			Place: Pune		
Date: 1st June 2022			Date: 1st June 2022		
UDIN: 22030462ANISHB6945					

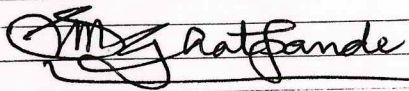
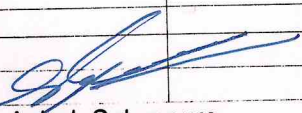
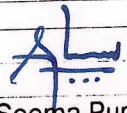




Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Income & Expenditure account for the year ended		31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21
Income		₹	₹	₹	₹
Interest On Bank Account (SB/FD)	14		448,415		542,744
Grants From Government	15		53,197,799		51,534,664
Other Grants	16		1,125,071		2,973,613
Fees From Students	17		15,685,769		14,172,073
Other Receipts	18		179,118		150,137
Transfer From Capital Reserve			2,318,661		
<b>Total</b>			<b>72,954,833</b>		<b>69,373,231</b>
Expenditure					
Rates Taxes & Cesses			1,734,166		1,434,575
Repairs & Maintenance	19		6,145,519		796,460
Depreciation On Immovable Property	8		78,822		68,511
Office Expenses	20		431,728		208,149
Electricity Charges			126,762		978,580
Water Charges			338,213		405,331
Bank Charges			2,871		2,070
Audit Expenses			135,700		17,700
Amount Transferred to Fund			177,131		
Depreciation On Movable Property	9		2,765,703		2,598,703
Salary Expenses	21		59,414,287		53,990,312
Administrative expenses	22		4,366,412		2,839,976
Other Grant Expenses	23		1,155,674		607,071
Course Related Expenses	24		4,711,540		5,001,265
Extra Curricular Activity Expenses	25		799,258		438,060
Administrative Charges paid to DES			39,430		39,430
Contribution to DE Society					750,050
<b>Total</b>			<b>82,423,215</b>		<b>70,176,242</b>
<b>Surplus / (Deficit) carried to B/S</b>			<b>(9,468,382)</b>		<b>(803,012)</b>
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Shri. Ashok Salampure		Dr. Seema Purohit	
Partner		Office Superintendent		Officiating Principal	
Membership No. 30462		Brihan Maharashtra College of Commerce			
Place: Pune		Place: Pune		Place: Pune	
Date: 1st June 2022		Date: 1st June 2022			
UDIN: 22030462ANISHB6945					





Deccan Education Society's Brihan Maharashtra College of Commerce, Pune - Senior					
Receipts & Payments Account for the year ended		31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21
		₹	₹	₹	₹
Balances at the beginning of the year	13		9,781,363		27,015,125
<b>Capital Receipts</b>					
DES Advance	1	96,168		9,998,758	
Other Earmarked Funds	2	(2,318,661)		10,197,134	
Deposit From Students	3	260,900		399,100	
Unspent Scholarships	4	1,007,084		1,045,011	
Unspent Grants	5	4,246,047		(12,570,315)	
Statutory Liabilities Payable		(23,601)		36,182	
Other Liabilities	6	279,849		425,793	
Investments	10	5,313,571	8,861,357	(15,942,030)	(6,410,368)
<b>Revenue Receipts</b>					
Interest On Bank Account (SB/FD)	14	448,415		542,744	
Grants From Government	15	53,197,799		51,534,664	
Other Grants	16	1,125,071		2,973,613	
Fees From Students	17	15,685,769		14,172,073	
Other Receipts	18	179,118		150,137	
Transfer From Capital Reserve		2,318,661	72,954,833		69,373,231
<b>Total Receipts</b>			<b>91,597,553</b>		<b>89,977,988</b>
<b>Capital Payments</b>					
Immovable Properties	8	338,200		-	
Movable Properties	9	347,536		12,736,347	
Deposits		10,000		-	
Receivables	11	(127,100)	568,636	(48,750)	12,687,597
<b>Revenue Payments</b>					
Rates Taxes & Cesses	0	1,734,166		1,434,575	
Repairs & Maintenance	19	6,145,519		796,460	
Office Expenses	20	431,728		208,149	
Electricity Charges		126,762		978,580	
Water Charges		338,213		405,331	
Bank Charges		2,871		2,070	
Audit Expenses		135,700		17,700	
Amount Transferred to Fund		177,131			
Salary Expenses	21	59,414,287		53,990,312	
Administrative expenses	22	4,366,412		2,839,976	
Other Grant Expenses	23	1,155,674		607,071	
Course Related Expenses	24	4,711,540		5,001,265	
Extra Curricular Activity Expenses	25	799,258		438,060	
Administrative Charges paid to DES		39,430		39,430	
Contribution to DE Society		-	79,578,691	750,050	67,509,029
<b>Total Payments</b>			<b>80,147,327</b>		<b>80,196,626</b>
Balances at the end of the year	13		<b>11,450,226</b>		<b>9,781,363</b>
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande Partner			Shri. Ashok Salampure Office Superintendent	Dr. Seema Purohit Officiating Principal	
Membership No. 30462			Brihan Maharashtra College of Commerce		
Place: Pune			Place: Pune		
Date: 1st June 2022			Date: 1st June 2022		
UDIN: 22030462ANISHB6945					



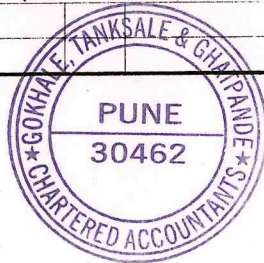


Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Schedules forming part of					
Balance Sheet as at	31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21	
	₹	₹	₹	₹	
<b>Schedule 1: DES Advance</b>					
Opening Balance		15,189,392		5,993,646	
Add: Transferred from Income & Expenditure A/c.		(9,468,382)		(803,012)	
Add: Transferred from Sister Units		15,770,834		14,457,281	
Less: Amount transferred to DES		(15,674,665)		(4,458,523)	
<b>Total</b>		<b>5,817,178</b>		<b>15,189,392</b>	
<b>Schedule 2: Other Earmarked Funds</b>					
<b>Utilised UGC Grants</b>					
Opening Balance	13,284,990		3,069,825		
Additions during the year			12,304,276		
Less: Depreciation on Grant Fixed Assets	(2,305,494)		(2,089,111)		
<b>Utilised University Grants</b>		53,023		66,190	
Opening Balance	66,190		84,221		
Less: Depreciation on Grant Fixed Assets	(13,167)		(18,031)		
<b>Total</b>		<b>11,032,519</b>		<b>13,351,180</b>	
<b>Schedule 3: Deposit From Students</b>					
Caution Deposit		436,700		389,500	
Library Deposit		1,800,900		1,587,200	
<b>Total</b>		<b>2,237,600</b>		<b>1,976,700</b>	
<b>Schedule 4: Unspent Scholarships</b>					
DES Endowments		1,034,841		891,067	
B.C.Freeship 2011-12		14,650		14,650	
B.C.Freeship 2012-13		3,090		3,090	
B.C.Freeship 2015-16		16,712		16,712	
B.C.Freeship 2016-17		4,329		4,329	
B.C.Freeship 2017-18		229,778		229,778	
B.C.Freeship 2018-19		100,159		3,483	
B.C.Freeship 2019-20		90,401			
B.C.Freeship 2020-21		44,079			
B.C.Freeship 2021-22		3,303			
E.B.C. Freeship		51,400		7,600	
Primary Teacher Concession Freeship		900		900	
Secondary Teacher Concession Freeship		6,680		6,680	
Minority Scholarship		7,890		7,890	
School Scholarship & Prizes		31,275		31,275	
ICCR Scholarship		51,425		158,575	
B C Scholarship 2011-12		14,057		14,057	
B C Scholarship 2012-13		14,466		14,466	
B C Scholarship 2013-14		24,700		24,700	
B C Scholarship 2014-15		15,430		15,430	
B C Scholarship 2015-16		16,442		16,442	
B C Scholarship 2016-17		8,742		8,742	
B C Scholarship 2017-18		173,850		171,615	
B C Scholarship 2018-19		461,445		15,573	
B C Scholarship 2019-20		304,669			
B C Scholarship 2020-21		549,621			
B C Scholarship old		91,223		91,223	
Adhoc Scholarship		769,033		1,387,036	
Handicapped Scholarship		7,807			
<b>Total</b>		<b>4,142,396</b>		<b>3,135,312</b>	





Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Schedules forming part of					
Balance Sheet as at	31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21	
Schdeule 5: Unspent Grants	₹	₹	₹	₹	
<b>Unutilized UGC Grant</b>					
UGC Career Oriented Programme	500,000		500,000		
UGC XII th Plan Grant	224,430		224,430		
RUSA Grant	5,172,163		298,000		
CPE Grant	4,603,870		4,603,870		
Interest on FD (Rusa)	648		500,133		
Interest on SB (UGC)	1,539,129	12,040,240	1,667,760		7,794,193
<b>Total</b>		<b>12,040,240</b>			<b>7,794,193</b>
<b>Schedule 6: Statutory Liabilities Payable</b>					
<b>Salary deduction</b>					
Chief minister Relief fund		26,665			26,665
P.F. Final Payments (Grantable Staff_)		48,399			
TDS Payable 192B Salary					72,000
<b>Total</b>		<b>75,064</b>			<b>98,665</b>
<b>Schedule 7: Other Liabilities</b>					
Eligibility Amount Payable to Staff		384,260			232,560
Fees Refundable to Students		62,331			93,733
Needy Boys/Girls Fund		1,115,668			938,437
Uniciti Solutions Pvt. Ltd.- Bank Guarantee (RUSA Grant)					17,680
<b>Total</b>		<b>1,562,259</b>			<b>1,282,410</b>







Deccan Education Society's		Brihan Maharashtra College of Commerce, Pune - Senior													
Schedules forming part of Balance Sheet as at															
Schedule 8: Immovable Properties & Depreciation		Transfer		Additions		Total		Depreciation		Total		Closing WDV		Rate of Dep.	
Sr. No.	Particulars	Opening WDV	1-Apr-21	upto 30-Sep-21	after 30-Sep-21	31-Mar-22	upto 30-Sep-21	after 30-Sep-21	31-Mar-22	upto 30-Sep-21	after 30-Sep-21	31-Mar-22	31-Mar-22	31-Mar-22	Rate of Dep.
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	%
1	Data Voice Connectivity (UGC)	37,405	-	-	-	37,405	1,871	1,871	37,405	1,871	1,871	3,741	33,664	10%	
2	Data Voice Connectivity	208,686	-	347,536	347,536	556,222	10,435	27,811	556,222	27,811	27,811	38,246	517,977	10%	
3	Borewell	24,495	-	-	-	24,495	1,837	1,837	24,495	1,837	1,837	3,674	20,821	15%	
4	Electrical Installation	331,609	-	-	-	331,609	16,581	16,581	331,609	16,581	16,581	33,161	298,448	10%	
	<b>Total</b>	<b>602,195</b>	<b>-</b>	<b>-</b>	<b>347,536</b>	<b>949,731</b>	<b>30,723</b>	<b>48,099</b>	<b>949,731</b>	<b>48,099</b>	<b>48,099</b>	<b>78,822</b>	<b>870,909</b>		
	<i>Previous Year</i>	<i>670,706</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>670,706</i>	<i>34,256</i>	<i>34,256</i>	<i>670,706</i>	<i>34,256</i>	<i>34,256</i>	<i>68,511</i>	<i>602,195</i>		
Schedule 9: Movable Properties & Depreciation		Transfer		Additions		Total		Depreciation		Total		Closing WDV		Rate of Dep.	
Sr. No.	Particulars	Opening WDV	1-Apr-21	upto 30-Sep-21	after 30-Sep-21	31-Mar-22	upto 30-Sep-21	after 30-Sep-21	31-Mar-22	upto 30-Sep-21	after 30-Sep-21	31-Mar-22	31-Mar-22	31-Mar-22	Rate of Dep.
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	%
1	Computers	23,470	-	-	-	23,470	4,694	4,694	23,470	4,694	4,694	9,388	14,082	40%	
1	Computer Software	41,974	-	-	-	41,974	8,395	8,395	41,974	8,395	8,395	16,790	25,184	40%	
2	Equipments	1,213,843	55,780	120,667	38,589	1,428,879	104,272	107,166	1,428,879	107,166	107,166	211,438	1,217,441	15%	
3	Furniture & Fixtures	1,259,339	-	-	33,000	1,292,339	62,967	64,617	1,292,339	64,617	64,617	127,584	1,164,755	10%	
4	UPS	44,425	-	-	90,164	44,425	13,328	13,328	44,425	13,328	13,328	26,655	17,770	60%	
5	Library Books	102,238	-	-	-	102,238	20,448	38,481	102,238	38,481	38,481	58,928	133,474	40%	
	<b>Assets of UGC</b>	<b>1,254,437</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,254,437</b>	<b>250,888</b>	<b>250,888</b>	<b>1,254,437</b>	<b>250,888</b>	<b>250,888</b>	<b>501,775</b>	<b>752,662</b>	<b>40%</b>	
6	Computers & Printers	904,236	-	-	-	904,236	67,818	67,818	904,236	67,818	67,818	135,635	768,601	15%	
7	Computer Software	10,895,924	-	-	-	10,895,924	817,195	817,195	10,895,924	817,195	817,195	1,634,389	9,261,535	15%	
8	Equipments	157,472	-	-	-	157,472	7,874	7,874	157,472	7,874	7,874	15,747	141,725	10%	
9	Furniture & Fixtures	35,518	-	-	-	35,518	7,104	7,104	35,518	7,104	7,104	14,207	21,311	40%	
	<b>Assets of University</b>	<b>12,955</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,955</b>	<b>2,591</b>	<b>2,591</b>	<b>12,955</b>	<b>2,591</b>	<b>2,591</b>	<b>5,182</b>	<b>7,773</b>	<b>40%</b>	
11	Computers	53,235	-	-	-	53,235	3,993	3,993	53,235	3,993	3,993	7,985	45,250	15%	
12	Equipments	-	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>	<b>15,999,065</b>	<b>55,780</b>	<b>120,667</b>	<b>161,753</b>	<b>16,337,265</b>	<b>1,371,563</b>	<b>1,394,140</b>	<b>16,337,265</b>	<b>1,394,140</b>	<b>1,394,140</b>	<b>2,765,703</b>	<b>13,571,563</b>		
	<i>Previous Year</i>	<i>5,861,421</i>	<i>-</i>	<i>2,401,258</i>	<i>10,335,089</i>	<i>18,597,768</i>	<i>913,132</i>	<i>1,685,571</i>	<i>18,597,768</i>	<i>1,685,571</i>	<i>1,685,571</i>	<i>2,598,703</i>	<i>15,999,065</i>		

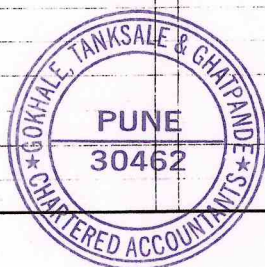


Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Balance Sheet as at	31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21
Schedule 10: Investments	₹	₹	₹	₹
<b>Fixed Deposits with Banks</b>				
3854653195_CBI_FCP_04.90%_730 Days_29.09.2022	534,323	534,323	511,590	511,590
<b>F.D. With H.D.F.C.Bank</b>				
50300456047421_HDFC_05.10%_365 Days_01.09.2021	5,354,939		5,117,432	
50300456050221_HDFC_05.10%_730 Days_01.09.2021	1,346,607		7,074,594	
50300470119292_HDFC_05.15%_730 Days_28.10.2022	3,392,590	10,094,136	3,238,414	15,430,440
<b>Bonds</b>				
Shares of BMCC Students' Co-Operative Stores, Ltd	300		300	
The Poona Uni.Federal Co-Op Consumers Stores Ltd	1,000	1,300	1,000	1,300
<b>Total</b>		<b>10,629,759</b>		<b>15,943,330</b>
<b>Schedule 11: Receivables</b>				
<b>Loans &amp; Advances</b>				
Advance to Employees		274,900		
University Grants Receivable		-		402,000
<b>Total</b>		<b>274,900</b>		<b>402,000</b>
<b>Schedule 12: Deposits</b>				
Gas Deposit		2,700		2,700
M.S.E.B.		90,700		90,700
P.M.C. Garden		1,500		1,500
Purushottam Karandak Deposit		10,000		
YCMOU Deposit		5,000		5,000
<b>Total</b>		<b>109,900</b>		<b>99,900</b>
<b>Schedule 13: Bank Balances</b>				
<b>Saving Bank Account</b>				
Bank of Baroda 3798(7205)- UGC Grants		1,546,207		1,553,307
Bank of Baroda 4581- UGC Grants		2,378		900,511
Bank of Baroda Earn & Learn 8583/ 8580- Other Grants		252,108		245,871
Bank of Baroda A/c.No. 98110100006984- Other Grants		321,585		314,532
Bank of Baroda Scholarship 8601- Scholarship		3,684,568		3,006,568
<b>Other Assets</b>				
Bank of Maharashtra 8384(1899)		91,261		2,169,215
Bank of Maharashtra 921		126,878		122,380
Bank of Maharashtra P.F. 60091540011		80,082		30,195
Bank of Baroda 25(7084)		61,953		44,624
Axis Bank 913010026421959		-		2,565
Central Bank of India 3455042191		164,011		16,777
HDFC Bank - 50100302294590		(464,676)		975,235
HDFC Bank - 50100328350102		411,708		399,584
State Bank of India C.A.A/c - 40629632789		5,172,163		
<b>Total</b>		<b>11,450,226</b>		<b>9,781,363</b>



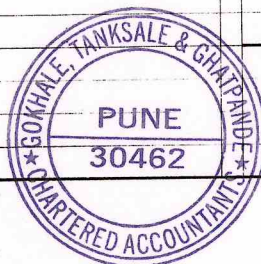


Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21
	₹	₹	₹	₹
<b>Schedule 14: Interest On Bank Account (SB/FD)</b>				
Accrued Interest		323,010		213,180
Interest on Fixed Deposit		443,187		46,631
Interest on Savings Bank A/c		201,005		282,933
Interest Paid to Scholarship		(518,788)		
<b>Total</b>		<b>448,415</b>		<b>542,744</b>
<b>Schedule 15: Grants From Government</b>				
Salary Grant		52,899,227		51,073,045
Leave Encashment Grant		2,375,446		
CHB Salary grant				461,619
Recovery Salary		(2,076,874)		
<b>Total</b>		<b>53,197,799</b>		<b>51,534,664</b>
<b>Schedule 16: Other Grants</b>				
Earn & Learn Scheme Grant		-		229,890
NSS Grant		-		32,350
University Grants Receipts		-		18,031
UGC Grant Receipts		-		2,666,042
Medical Reimbursement Grant		1,046,810		-
NCC Grant		78,261		27,300
<b>Total</b>		<b>1,125,071</b>		<b>2,973,613</b>
<b>Schedule 17: Fees From Students</b>				
Ashwamegh Fees	23,470		25,570	
Development Fund Fees	595,790		613,050	
Disaster Fund Fees	21,580		23,870	
Gymkhana Fees	535,608		524,732	
Forfeited Fees	24,922		124,211	
Registration Fees	202,375	1,403,745	203,700	1,515,133
Student Safety Insurance		2,000		1,700
University Share - Collection Fee		704,384		
Tuition Fees		864,200		863,000
Admission Fees		46,620		46,700
Arrears of Fees		847,349		210,315
Exam Fees		4,730,330		4,418,200
Student Activities Fees		4,173,600		4,292,500
Library Fees		934,250		942,400
Computerization Fees		572,285		607,265
Environmental Awareness Course Fees		334,500		338,500
Human Right/ Cyber Security/ Skill Devl Fee (M.Com)		180,500		171,900
Medical Fees		87,200		114,860
E-Service Fee		220,650		221,450
Lab Fees		340,625		363,450
Physical Education Fees		66,400		64,700
Student Welfare Fund / LIC Fund Fee		177,131		
<b>Total</b>		<b>15,685,769</b>		<b>14,172,073</b>



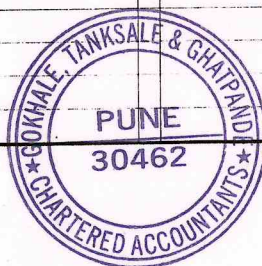


Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21
	₹	₹	₹	₹
<b>Schedule 18: Other Receipts</b>				
Misc. Receipts		130,282		121,312
Transfer Certificate Fees A/c		48,836		28,825
<b>Total</b>		<b>179,118</b>		<b>150,137</b>
<b>Schedule 19: Repairs &amp; Maintenance</b>				
AMC Generators		29,065		14,471
AMC UPS		99,415		33,040
Repairs to Building		4,106,485		322,807
Repairs to Building (TDS 194C)		1,158,325		4,720
Repairs to Computer		30,170		25,476
Repairs to Electricals		101,108		204,641
Repairs to Equipment		205,996		28,710
Repairs to Others		106,645		100,302
Repairs to Furniture/Dead Stock		308,310		62,293
<b>Total</b>		<b>6,145,519</b>		<b>796,460</b>
<b>Schedule 20: Office Expenses</b>				
Postage Expenses		5,319		4,162
Xerox	43,666		11,038	
Printing Expenses	16,495		1,175	
Printing (TDS 194C)	25,290	85,451	28,370	40,583
Computer Stationery		29,953		
Stationery Expenses		53,176		70,146
Tea & Refreshment	54,862		17,963	
Tea & Refreshment (TDS 194C)	48,179	103,041	12,416	30,379
Telephone Expenses		50,000		30,000
Travelling & Conveyance		104,788		32,879
<b>Total</b>		<b>431,728</b>		<b>208,149</b>
<b>Schedule 21: Salary Expenses</b>				
<b>Other Salary Related Expenses - NG</b>				
PF EDLI	1,800		2,305	
PF Family pension contribution	15,000		17,500	
PF Management share	6,600	23,400	6,800	26,605
<b>Honorarium to visiting faculty</b>				
Honorarium to Staff (For Extra Work)	94,750			
Honorarium to visiting faculty	61,610		86,800	
Salary to CHB (Grantable) Non approved	87,900		112,000	
Salary to CHB (Grantable) Non approved 194J TDS	3,495,600	3,739,860	2,223,137	2,421,937
Honorarium to staff (for extra work)				22,000
<b>Employee Retirement Benefit Policy</b>				
Group Mediciam Insurance Premium	7,640			
Group Gratuity Premium to LIC	678		54,915	
Leave Encashment of DES Staff	212	8,530	191	55,106
Salary to Grantable Staff		55,274,673		50,991,104
Salary to Non Grant Staff		367,824		473,560
<b>Total</b>		<b>59,414,287</b>		<b>53,990,312</b>





Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21
Schedule 22: Administrative expenses	₹	₹	₹	₹
University Share Paid - Collection Fee		718,706		
Advertisement Expenses		4,536		12,096
Cleaning Material & Charges	43,062		56,646	
Cleaning Material & Charges ( TDS 194 C )	876,720	919,782	1,078,274	1,134,920
Functions & Festivals	113,691		15,562	
Functions & Festivals ( TDS 194 C )	11,549	125,240	4,274	19,836
Garden Expenses	76,103		45,371	
Garden Expenses TDS 194C	104,850	180,953		45,371
Generator Expenses		16,378		1,909
Internet Expenses		784,700		150,000
Miscellaneous Expenses		32,511		2,712
Security Expenses ( TDS 194 C )		1,546,159		1,413,021
Uniform to Peons	24,235	24,235	22,065	22,065
Binding Charges				4,560
Insurance Property		9,912		33,086
Digital Signature Expenses		2,300		
Fine Paid		1,000		400.00
<b>Total</b>		<b>4,366,412</b>		<b>2,839,976</b>
<b>Schedule 23: Other Grant Expenses</b>				
NCC Exp. A/c		21,699		28,640
NSS Expenses		87,165		1,500
UGC Grant Expenses		-		576,931
Medical Reimbursement		1,046,810		-
<b>Total</b>		<b>1,155,674</b>		<b>607,071</b>
<b>Schedule 24: Course Related Expenses</b>				
Guest Lectures Exp (TDS 194J)		111,750		
Environmental Awareness Exps.		88,800		20,150
Ph D (College Share) Exp	294,250		293,600	
Ph D (College Share) Exp (TDS 194C)	3,045	297,295		293,600
ERP Expenses	-	1,480,716		1,506,190
Research Project Activity Expenses		4,280		
I Card Exp TDS 194C		55,426		
Internal Exam Exps.	84,371		494,403	
College Internal Examination Expenses (TDS 192B)	904,637		874,330	
College Internal Examination Expenses ( TDS 194 J )	640,673		76,010	
College Internal Examination Expenses ( TDS 194 C )	6,132	1,635,813	325,540	1,770,283
Library Books (Revenue)	20,711		29,072	
Library Subscription ( Periodicals ) A/c	163,501	184,212	170,063	199,135
Registration/Affiliation		8000		
Softwares - Yearly Subscription/ Upgradation		845,248		1,164,157
Guest lecture				47,750
<b>Total</b>		<b>4,711,540</b>		<b>5,001,265</b>





<b>Deccan Education Society's</b>				
<b>Brihan Maharashtra College of Commerce, Pune - Senior</b>				
<b>Schedules forming part of</b>				
<b>Income &amp; Expenditure Account for the year ended</b>	<b>31-Mar-22</b>	<b>31-Mar-22</b>	<b>31-Mar-21</b>	<b>31-Mar-21</b>
<b>Schedule 25: Extra Curricular Activity Expenses</b>	₹	₹	₹	₹
<i>Sports/Gymkhana Expenses</i>		92,947		
Gymkhana Expenses				18,216
Magazine Expenses (TDS 194 C )				161,272
Workshop & Seminar	18,660		(4,068)	
Workshop & Seminar (TDS 194C)		18,660	(68,346)	(72,414)
Medical Examination Expenses				17,920
Astitva Activity	179,168		65,250	
Students Activities Exp	459,227		247,816	
Students Activities Exp (TDS 194C )	49,256	687,651		313,066
<b>Total</b>		<b>799,258</b>		<b>438,060</b>





Deccan Education Society's

Brihan Maharashtra College of Commerce, Pune - Senior

Financial Statements for the year ended

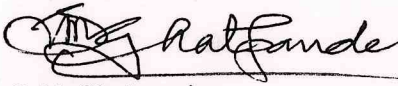
31-Mar-22

**Schedule 26: Statement of Accounting Policies**


- 1 Brihan Maharashtra College of Commerce, Pune - Senior, is not a legal entity by itself; it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 26 are hereby signed.

For Gokhale, Tanksale & Ghatpande  
Firm Registration No. 103277W  
Chartered Accountants




S. M. Ghatpande  
Partner  
Membership No. 30462  
Place: Pune  
Date: 1st June 2022  
UDIN: 22030462ANISHB6945



Shri. Ashok Salampure  
Office Superintendent  
Brihan Maharashtra College of Commerce

Place: Pune  
Date: 1st June 2022



Dr. Seema Purohit  
Officiating Principal

