

# Gokhale, Tanksale & Ghatpande

Chartered Accountants

**Head Office:**

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029

Tel:91-020-25399914; E-mail: suneel@gtgca.com

**Managing Partner:**

S. M. Ghatpande, *M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.*

## Independent Auditors' Report

To,  
The Secretary,  
Deccan Education Society,  
Pune-411004.

### Report on the Financial Statements

We have audited the financial statements of **Brihan Maharashtra College of Commerce, Pune - Senior**, which comprise the

- a) Balance Sheet as at the **31st March 2019**
- b) Statement of Income & Expenditure for the year ended on that date
- c) Receipts & Payments Account for the year ended on that date
- d) Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- c) The Balance Sheet, the Statement of Income & Expenditure and the Receipts & Payments of the institution dealt with by this report are in agreement with the books of account;

### Opinion

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- a) In the case of the Balance Sheet, of the state of affairs of the institution as at the **31st March 2019**; and
- b) In the case of the Statement of Income & Expenditure, of the **deficit** of the institution for the year ended on that date.
- c) In the case of the Statement of Statement of Receipts & Payments, of the **cash flows** of the institution for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in [jurisdiction], and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the institution is responsible for -

- a) the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- b) the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error
- c) for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- d) overseeing the entity's financial reporting process.



## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

An audit includes

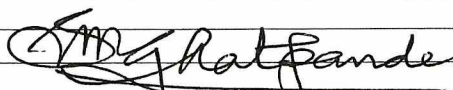

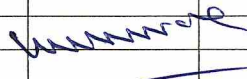
- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- b) evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

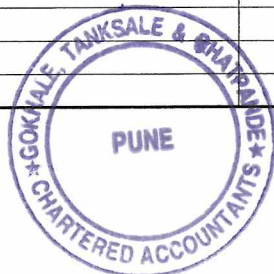
For Gokhale, Tanksale & Ghatpande  
Firm Registration No. 103277W  
Chartered Accountants

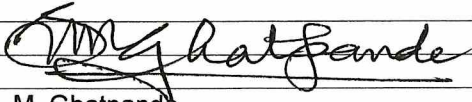

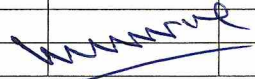


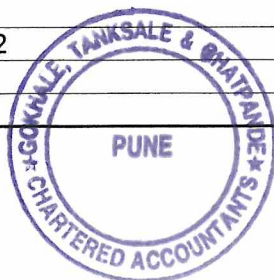
S. M. Ghatpande  
Partner  
Membership No. 30462  
Place: Pune  
Date: 30th May 2019

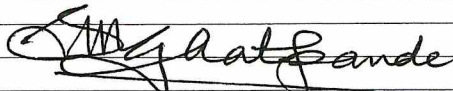

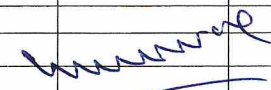


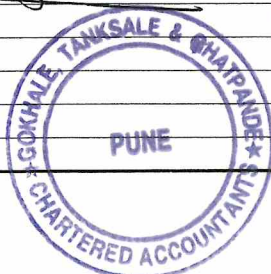
Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Balance Sheet as at	Sch	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
Sources of Funds		₹	₹	₹	₹
DES Advance	1		18,226,521		10,794,890
<b>Borrowed Funds</b>					
Other Earmarked Funds	2		1,799,153		1,873,479
Deposit From Students	3	1,942,500		1,503,300	
Unspent Scholarships	4	759,266		937,234	
Unspent Grants	5	22,412,418		13,486,035	
Statutory Liabilities Payable		-		846	
Other Liabilities	6	868,709	25,982,893	740,146	16,667,561
<b>Total</b>			<b>46,008,567</b>		<b>29,335,929</b>
<b>Applications of Funds</b>					
Immovable Properties	7		747,113		88,981
Movable Properties	8		4,899,061		2,563,020
Investments	9		18,604,445		11,735,665
<b>Current Assets, Loans &amp; Advances</b>					
Receivables	10	32,872		32,872	
Deposits	11	109,900		129,900	
Balances with Banks	12	21,615,176	21,757,948	14,785,491	14,948,263
<b>Total</b>			<b>46,008,567</b>		<b>29,335,929</b>
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Shri. S. G. Gosavi		Dr. C. N. Rawal	
Partner		Registrar		Principal	
Membership No. 30462		Brihan Maharashtra College of Commerce			
Place: Pune		Place: Pune			
Date: 30th May 2019		Date: 30th May 2019			



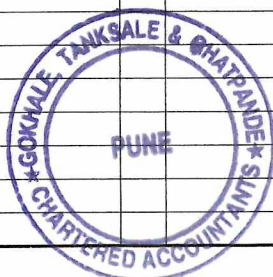
Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Income & Expenditure account for the year ended		31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
Income		₹	₹	₹	₹
Interest On Bank Account (SB/FD)	13		1,054,787		1,039,366
Grants From Government	14		45,974,588		42,330,599
Other Grants	15		2,090,448		1,515,083
Fees From Students	16		12,550,727		8,722,715
Other Receipts	17		169,437		372,370
<b>Total</b>			<b>61,839,986</b>		<b>53,980,133</b>
Expenditure					
Rates Taxes & Cesses	18		1,111,576		162,481
Repairs & Maintenance	19		1,969,924		152,651
Depreciation On Immovable Property	7		67,946		9,887
Office Expenses	20		663,427		420,085
Electricity Charges			955,728		647,177
Water Charges			175,000		231
Bank Charges			5,019		6,761
Audit Expenses			13,000		15,340
Depreciation On Movable Property	8		1,900,339		854,053
Salary Expenses	21		49,076,301		44,278,188
Administrative expenses	22		2,054,453		1,481,957
Other Grant Expenses	23		1,315,906		742,647
Course Related Expenses	24		2,713,006		4,129,976
Extra Curricular Activity Expenses	25		1,349,460		1,140,717
Administrative Charges paid to DES			39,430		39,430
<b>Total</b>			<b>63,410,514</b>		<b>54,081,581</b>
<b>Surplus / (Deficit) carried to B/S</b>			<b>(1,570,528)</b>		<b>(101,448)</b>
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Shri. S. G. Gosavi		Dr. C. N. Rawal	
Partner		Registrar		Principal	
Membership No. 30462		Brihan Maharashtra College of Commerce			
Place: Pune		Place: Pune			
Date: 30th May 2019		Date: 30th May 2019			



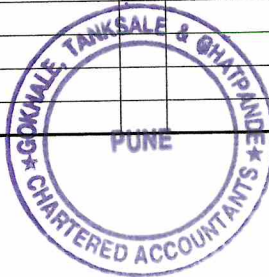
Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Receipts & Payments Account for the year ended		31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
		₹	₹	₹	₹
Balances at the beginning of the year	12		14,785,491		14,182,637
<b>Capital Receipts</b>					
DES Advance	1	9,002,159		2,965,687	
Other Earmarked Funds	2	(74,326)		454,425	
Deposit From Students	3	439,200		445,600	
Unspent Scholarships	4	(177,968)		463,533	
Unspent Grants	5	8,926,383		(2,223,509)	
Statutory Liabilities Payable		(846)		(954)	
Other Liabilities	6	128,564		110,343	
Investments	9	(6,868,780)	11,374,386	(1,017,070)	1,198,055
<b>Revenue Receipts</b>					
Interest On Bank Account (SB/FD)	13	1,054,787		1,039,366	
Grants From Government	14	45,974,588		42,330,599	
Other Grants	15	2,090,448		1,515,083	
Fees From Students	16	12,550,727		8,722,715	
Other Receipts	17	169,437	61,839,986	372,370	53,980,133
<b>Total Receipts</b>			<b>87,999,863</b>		<b>69,360,825</b>
<b>Capital Payments</b>					
Immovable Properties	7	726078			
Movable Properties	8	4,236,380		1,308,535	
Deposits		(20,000)		30,000	
Receivables	10	-	4,942,458	19,158	1,357,693
<b>Revenue Payments</b>					
Rates Taxes & Cesses	18	1,111,576		162,481	
Repairs & Maintenance	19	1,969,924		152,651	
Office Expenses	20	663,427		420,085	
Electricity Charges		955,728		647,177	
Water Charges		175,000		231	
Bank Charges		5,019		6,761	
Audit Expenses		13,000		15,340	
Salary Expenses	21	49,076,301		44,278,188	
Administrative expenses	22	2,054,453		1,481,957	
Other Grant Expenses	23	1,315,906		742,647	
Course Related Expenses	24	2,713,006		4,129,976	
Extra Curricular Activity Expenses	25	1,349,460		1,140,717	
Administrative Charges paid to DES		39,430	61,442,229	39,430	53,217,641
<b>Total Payments</b>			<b>66,384,687</b>		<b>54,575,334</b>
Balances at the end of the year	12		<b>21,615,176</b>		<b>14,785,491</b>
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Shri. S. G. Gosavi		Dr. C. N. Rawal	
Partner		Registrar		Principal	
Membership No. 30462		Brihan Maharashtra College of Commerce			
Place: Pune		Place: Pune			
Date: 30th May 2019		Date: 30th May 2019			

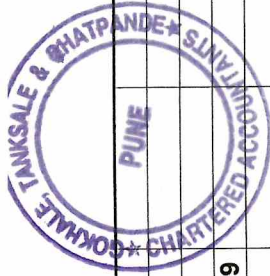


Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Schedules forming part of					
Balance Sheet as at	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18	
	₹	₹	₹	₹	
<b>Schedule 1: DES Advance</b>					
Opening Balance		10,794,890		7,930,651	
Add: Transferred from Income & Expenditure A/c.		(1,570,528)		(101,448)	
Add: Transferred from Sister Units		10,239,485		4,242,920	
Less: Amount transferred to DES		(1,237,326)		(1,277,233)	
<b>Total</b>		<b>18,226,520.95</b>		<b>10,794,890</b>	
<b>Schedule 2: Other Earmarked Funds</b>					
<b>Utilised UGC Grants</b>					
Opening Balance	1,726,820	1,689,486	1,217,114	1,726,820	
Additions during the year	996,292		1,002,184		
Less: Depreciation on Grant Fixed Assets	(1,033,626)		(492,478)		
<b>Utilised University Grants</b>					
Opening Balance	146,659	109,667	201,940	146,659	
Less: Depreciation on Grant Fixed Assets	(36,992)		(55,281)		
<b>Total</b>		<b>1,799,153</b>		<b>1,873,479</b>	
<b>Schedule 3: Deposit From Students</b>					
Caution Deposit		504,200		427,300	
Library Deposit		1,438,300		1,076,000	
<b>Total</b>		<b>1,942,500</b>		<b>1,503,300</b>	
<b>Schedule 4: Unspent Scholarships</b>					
DES Endowments		-		36,381	
B.C.Freeship 2011-12		14,650		14,650	
B.C.Freeship 2012-13		3,090		3,090	
B.C.Freeship 2015-16		16,712		16,712	
B.C.Freeship 2016-17		4,329			
B.C.Freeship 2017-18		229,778			
B.C.Freeship 2018-19		1,800			
E.B.C. Freeship		5,900		-	
Primary Teacher Concession Freeship		900		900	
Secondary Teacher Concession Freeship		2,700		28,114	
Minority Scholarship		7,890		7,890	
School Scholarship & Prizes		31,275		31,275	
ICCR Scholarship		45,455		39,224	
B C Scholarship 2011-12		14,057		14,057	
B C Scholarship 2012-13		14,466		14,466	
B C Scholarship 2013-14		24,700		24,700	
B C Scholarship 2014-15		15,430		15,430	
B C Scholarship 2015-16		16,442		16,442	
B C Scholarship 2016-17		23,412		582,680	
B C Scholarship 2017-18		168,055			
B C Scholarship 2018-19		15,234			
B C Scholarship old		91,223		91,223	
Adhoc Scholarship		11,769			
<b>Total</b>		<b>759,266</b>		<b>937,234</b>	



Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Schedules forming part of					
Balance Sheet as at	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18	
	₹	₹	₹	₹	
<b>Schedule 5: Unspent Grants</b>					
<b>Unutilized University Grant</b>					
BCUD Grant (Dr. Rawal C N)	(30,349)		(30,349)		
Quality Improvement Scheme	(42,800)		(42,800)		
Students Youth Festival-Pune University	41,928		41,928		
University grant for sports	(33,750)	(64,971)	(33,750)	(64,971)	
<b>Unutilized UGC Grant</b>					
UGC Career Oriented Programme	500,000		500,000		
UGC Grant for Ladies Hostel	319,851		319,851		
UGC Grant For Remedial Course	166,410		166,410		
UGC XII th Plan Grant	215,000		239,500		
UGC XI th Plan Grant	(322,500)		(322,500)		
UGC Grant for Seminar & Conference	(4,678)		(4,678)		
RUSA Grant	10,000,000				
CPE Grant	10,620,872		11,874,155		
UGC Travel Grant	-		180,845		
Interest on FD (UGC)	(168,257)		(168,257)		
Interest on SB (UGC)	1,067,517		682,506		
Minor Research Project (Dr.J.R.Lanjekar)	(12,107)		(12,107)		
Major Research Project ( Dr Muktaja Mathakari)	(118,851)		(118,851)		
Major Research Project ( Dr Deepa Paturkar)	214,132	22,477,389	214,132	13,551,006	
<b>Total</b>		<b>22,412,418</b>		<b>13,486,035</b>	
<b>Schedule 6: Other Liabilities</b>					
Eligibility Amount Payable to Staff		95,400		93,400	
Fees to Be Paid to Universities/Boards		-		310,694	
University Exam Remuneration		186,662		(11,790)	
Poor Boys/Girls Fund		586,647		347,842	
<b>Total</b>		<b>868,709</b>		<b>740,146</b>	

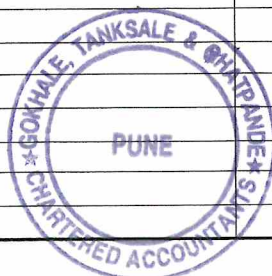




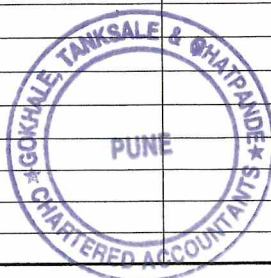
Deccan Education Society's Brihan Maharashtra College of Commerce, Pune - Senior Schedules forming part of Balance Sheet as at 31-Mar-19													
Schedule 7: Immovable Properties & Depreciation													
Sr. No.	Particulars	Opening WDV		Transfer		Additions		Total		Depreciation		Closing WDV	Rate of Dep.
		1-Apr-18	31-Mar-19	1-Apr-18	31-Mar-19	upto 30-Sep-18	after 30-Sep-18	31-Mar-19	upto 30-Sep-18	after 30-Sep-18	31-Mar-19		
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	
1	Data Voice Connectivity (UGC)	51,310	-	-	51,310	2,566	-	51,310	2,566	5,131	46,179	10%	
2	Data Voice Connectivity			271,197	271,197	-		271,197	13,560	13,560	257,637	10%	
3	Borewell	37,671			37,671	1,884		37,671	1,884	3,767	33,904	10%	
4	Electrical Installation			454,881	454,881	22,744		454,881	22,744	45,488	409,393	10%	
	<b>Total</b>	<b>88,981</b>	<b>-</b>	<b>271,197</b>	<b>815,059</b>	<b>27,193</b>	<b>-</b>	<b>815,059</b>	<b>40,753</b>	<b>67,946</b>	<b>747,113</b>		
	<i>Previous Year</i>	98,868	-	-	98,868	4,944	-	98,868	4,944	9,887	88,981		
Schedule 8: Movable Properties & Depreciation													
Sr. No.	Particulars	Opening WDV		Transfer		Additions		Total		Depreciation		Closing WDV	Rate of Dep.
		1-Apr-18	31-Mar-19	1-Apr-18	31-Mar-19	upto 30-Sep-18	after 30-Sep-18	31-Mar-19	upto 30-Sep-18	after 30-Sep-18	31-Mar-19		
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	
1	Computer Software	135,324			135,324	44,250		179,574	27,065	35,915	116,594	40%	
2	Equipments	222,232		1,616,542	1,838,774	137,908		1,838,774	137,908	137,908	1,562,958	15%	
3	Furniture & Fixtures	383,295		937,681	1,320,976	66,049		1,320,976	66,049	66,049	1,188,878	10%	
4	UPS				462,760			462,760		185,104	277,656	80%	
5	Library Books			39,635	178,855	139,220		178,855	39,635	139,220	-	100%	
	<b>Assets of UGC</b>												
6	Computers & Printers	1,095,280			1,233,930	138,650		1,233,930	219,056	246,786	768,088	40%	
7	Computer Software			411,530	411,530	30,865		411,530	30,865	30,865	349,800	15%	
8	Equipments	389,423			389,423	29,207		389,423	29,207	29,207	331,010	15%	
9	Furniture & Fixtures	190,807		25,204	216,011	10,801		216,011	10,801	10,801	194,410	10%	
11	Library Books			420,908	420,908			420,908		-	-	100%	
	<b>Assets of University</b>												
12	Computers	59,976			59,976	11,995		59,976	11,995	11,995	35,986	40%	
13	Equipments	86,683			86,683	6,501		86,683	6,501	6,501	73,681	15%	
	<b>Total</b>	<b>2,563,020</b>	<b>-</b>	<b>3,451,500</b>	<b>6,799,400</b>	<b>784,880</b>	<b>-</b>	<b>6,799,400</b>	<b>999,989</b>	<b>900,350</b>	<b>4,899,061</b>		
	<i>Previous Year</i>	2,108,538		176,117	3,417,073	1,132,772		3,417,073	264,241	589,812	2,563,020		



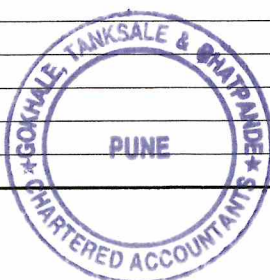
Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Balance Sheet as at	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
Schedule 9: Investments	₹	₹	₹	₹
<b>Fixed Deposits with Banks</b>				
F D with Saraswat Bank F C Rd				
FR/353/1_SB_BHUSARICOLONY_7.60%15MONTHS_28.06.2020	3,548,731			
FR/353/2_SB_BHUSARICOLONY_7.60%15MONTHS_28.06.2020	2,626,059			
FRBULK1/1/10_SB_BHUSARICOLONY_6.00%15MONTHS_28.03.20	-		2,492,806	
FRBULK1/1/9_SB_BHUSARICOLONY_6.00%15MONTHS_28.03.201	-	6,174,790	3,368,659	5,861,465
F.D. with Central Bank of India				
3716461888_CBI_FCP Campus_6.60%_365 Days_15.11.2019	2,556,203			
3716461924_CBI_FCP Campus_6.60%_365 Days_15.11.2019	2,556,203			
3716462167_CBI_FCP Campus_6.60%_365 Days_15.11.2019	2,044,961			
3332221251_CBI_FCP_06.60%_365 Days_01.10.2019	2,117,761			
3408761756_CBI_FCP_06.60%_365 Days_24.11.2018	1,331,729			
3408764043_CBI_FCP_06.60%_365 Days_24.11.2019	665,863			
3562868578_CBI_FC_Road_6.60%_365 Days_08.09.2019	1,155,635			
3666311804_CBI_FCP_06.60%_365 Days_28.02.2019	-		804,271	
3332221251_CBI_FCP_06.60%_365 Days_01.10.2018	-		2,031,660	
3408761756_CBI_FCP_06.60%_365 Days_24.11.2018	-		1,279,859	
3408764043_CBI_FCP_06.60%_365 Days_24.11.2018	-		664,361	
3562868578_CBI_FC_Road_6.60%_365 Days_08.09.2018	-	12,428,355	1,092,749	5,872,900
<b>Bonds</b>				
Shares of BMCC Students' Co-Operative Stores, Ltd	300		300	
The Poona Uni.Federal Co-Op Consumers Stores Ltd	1,000	1,300	1,000	1,300
<b>Total</b>		<b>18,604,445</b>		<b>11,735,665</b>
<b>Schedule 10: Receivables</b>				
<b>Loans &amp; Advances</b>				
Universiry Grants Receivable		32,872		32,872
<b>Total</b>		<b>32,872</b>		<b>32,872</b>
<b>Schedule 11: Deposits</b>				
Gas Deposit		2,700		2,700
M.S.E.B.		90,700		90,700
P.M.C. Garden		1,500		1,500
Purushottam Karandak Deposit		10,000		30,000
YCMOU Deposit		5,000		5,000
<b>Total</b>		<b>109,900</b>		<b>129,900</b>
<b>Schedule 12: Bank Balances</b>				
<b>Saving Bank Account</b>				
Bank of Baroda 3798(7205)- UGC Grants		7,241,678		9,897,633
Bank of Baroda 4581- UGC Grants		10,002,001		
Bank of Baroda Earn & Learn 8583/ 8580- Other Grnats		12,424		218,276
Bank of Baroda A/c.No. 98110100006984- Other Grants		224,949		150,012
Bank of Baroda Scholarship 8601- Scholarship		1,118,291		1,237,855
<b>Other Asstes</b>				
Bank of Maharashtra 8384(1899)		2,088,772		1,326,247
Bank of Maharashtra 921		629,388		489,960
Bank of Maharashtra P.F. 60091540011		20,969		13,153
Bank of Baroda 3805(7210)		-		1,346
Bank of Baroda 44(7286)		-		1,123
Bank of Baroda 25(7084)		80,258		717,853
Bank of Baroda 7829		-		1,671
PU Bank of Baroda 2845(7114)		-		1,167
Bank of Baroda 4670(7328)		-		1,689
Bank of Baroda 43(7260)		-		1,183
Axis Bank 913010026421959		2,402		2,319
Central Bank of India 3455042191		194,045		724,005
<b>Total</b>		<b>21,615,176</b>		<b>14,785,491</b>



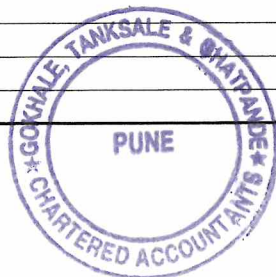
Schedules forming part of	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
<b>Income &amp; Expenditure Account for the year ended</b>	<b>₹</b>	<b>₹</b>	<b>₹</b>	<b>₹</b>
<b>Schedule 13: Interest On Bank Account (SB/FD)</b>				
Accrued Interest		335,821		345,462
Interest on Fixed Deposit		426,229		434,115
Interest on Savings Bank A/c		292,737		259,789
<b>Total</b>		<b>1,054,787</b>		<b>1,039,366</b>
<b>Schedule 14: Grants From Government</b>				
Salary Grant		45,974,588		42,330,599
<b>Total</b>		<b>45,974,588</b>		<b>42,330,599</b>
<b>Schedule 15: Other Grants</b>				
Earn & Learn Scheme Grant		356,168		312,135
NSS Grant		70,710		74,700
University Grants Receipts		36,992		73,093
UGC Grant Receipts		1,511,729		787,771
Medical Reimbursement Grant		40,000		196,359
NCC Grant		74,849		71,025
<b>Total</b>		<b>2,090,448</b>		<b>1,515,083</b>
<b>Schedule 16: Fees From Students</b>				
Ashwamegh Fees	24,670		24,150	
Development Fund Fees	488,725		336,350	
Disaster Fund Fees	23,080		22,590	
Gymkhana Fees	410,730		301,092	
Forfeited Fees	153,194		91,422	
Registration Fees	152,875	1,253,274	102,050	877,654
Student Safety Insurance		1,590		1,550
Tuition Fees		944,400		968,000
Admission Fees		42,770		42,140
Arrears of Fees		913,960		733,973
Exam Fees		3,853,163		2,049,653
Student Activities Fees		3,557,000		2,863,500
Library Fees		492,580		295,745
Computerization Fees		415,290		241,815
Environmental Awareness Course Fees		306,000		114,550
Students Aid Fund Fee		-		24,695
Human Right/ Cyber Security/ Skill Devl Fee (M.Com)		170,400		72,200
Medical Fees		135,400		122,360
E-Service Fee		165,200		129,800
Lab Fees		299,700		185,080
<b>Total</b>		<b>12,550,727</b>		<b>8,722,715</b>
<b>Schedule 17: Other Receipts</b>				
Misc.Receipts		30,602		289,650
Students Activities Income		98,050		43,790
Transfer Certificate Fees A/c		-		36,450
Verification of Marks -F.Y.		275		2,300
Sale of Journals		975		-
Certificate Fees		39,175		-
Library Collection		10		180
Sale of Forms		250		
Duplicate I Card		100		
<b>Total</b>		<b>169,437</b>		<b>372,370</b>
<b>Schedule 18: Rates Taxes &amp; Cesses</b>				
Municipal Taxes		-		162,481
<b>Total</b>		<b>-</b>		<b>162,481</b>



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
<b>Schedule 19: Repairs &amp; Maintenance</b>	₹	₹	₹	₹
<i>Annual Maintenance Contract</i>				
AMC Generators		3,000		1,125
AMC EPABX		4,000		6,000
Repairs to Building		13,926		44,048
Repairs to Building (TDS 194C)		1,738,783		5,000
Repairs to Computer		33,518		12,756
Repairs to Electricals		27,735		36,677
Repairs to Equipment		54,704		23,644
Repairs to Others		2,168		3,850
Repairs to Furniture/Dead Stock		92,091		19,551
<b>Total</b>		<b>1,969,924</b>		<b>152,651</b>
<b>Schedule 20: Office Expenses</b>				
Postage Expenses		7,061		5,526
Printing Expenses		110,009		86,002
Stationery Expenses		128,427		72,229
Tea & Refreshment		171,953		130,549
Telephone Expenses		40,000		45,400
Travelling & Conveyance		205,977		80,379
<b>Total</b>		<b>663,427</b>		<b>420,085</b>
<b>Schedule 21: Salary Expenses</b>				
Other Salary Related Expenses - NG		1,083,950		948,698
Salary to Grantable Staff		45,060,362		42,182,096
Salary to Non Grant Staff		2,931,989		1,147,394
<b>Total</b>		<b>49,076,301</b>		<b>44,278,188</b>
<b>Schedule 22: Administrative expenses</b>				
Advertisement Expenses		-		75,162
Cleaning Material & Charges	41,889		25,549	
Cleaning Material & Charges ( TDS 194 C )	539,592	581,481	251,583	277,132
Functions & Festivals	145,779		104,597	
Functions & Festivals ( TDS 194 C )	35,025	180,804	45,858	150,455
Garden Expenses		120,423		95,330
Generator Expenses		47,807		1,810
Internet Expenses		400,000		113,500
Miscellaneous Expenses		11,797		7,726
Security Expenses ( TDS 194 C )		634,891		454,590
Uniform to Peons		65,134		-
Website Expenses		-		885
Binding Charges		8,930		4,800
Insurance Property		3,076		3,345
Staff Welfare Expenses		-		22,500
Staff Welfare Expenses 94 c		-		23,275
GST Paid		-		251,446
Fine Paid		110.00		
<b>Total</b>		<b>2,054,453</b>		<b>1,481,957</b>



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
<b>Schedule 23: Other Grant Expenses</b>				
Earn & Learn Scheme Expenses		400,240		295,830
NCC Exp. A/c		75,986		41,129
NSS Expenses		171,577		107,859
UGC Grant Expenses		478,103		233,620
University Grants Expenses		-		17,850
Medical Reimbursement		190,000		46,359
<b>Total</b>		<b>1,315,906</b>		<b>742,647</b>
<b>Schedule 24: Course Related Expenses</b>				
Environmental Awareness Exps.	50,980		64,915	
Ph D (College Share) Exp	102,472	153,452	78,633	143,548
ERP Exps		-		500,000
Committee Visit Expn Autonomus		-		422,397
Purchase of Journals (TDS 194C)	118,625		107,100	
Purchases of Forms	100		110	
I Card Exp	50,199	168,924	39,136	146,346
F.Y. Bcom. Exam Exps.	1,410		187,767	
Internal Exam Exps.	1,764,862		509,085	
Examination Expenses (TDS 192B)	-		256,926	
Examination Expenses ( TDS 194 J )	-		7,530	
Examination Expenses ( TDS 194 C )	-	1,766,272	121,742	1,083,050
Library Books (Revenue)	182,184		139,210	
Library Expenses	1,751		6,452	
Library Subscription ( Periodicals ) A/c	47,082		55,739	
Reading Room Expenses A/c	34,399	265,416	30,602	232,003
Softwares - Yearly Subscription/ Upgradation		295,982		1,588,282
Guest lecture		30,000		14,350
Prefesstional Fees		32,960		
<b>Total</b>		<b>2,713,006</b>		<b>4,129,976</b>
<b>Schedule 25: Extra Curricular Activity Expenses</b>				
<i>Sports/Gymkhana Expenses</i>				
Gymkhana Expenses	214,376		230,915	
Gymkhana Expenses ( TDS 194 C )	-	214,376	4,500	235,415
<i>Magazine Expenses</i>				
Magazine Expenses (TDS 194 C )		84,903		78,600
Workshop & Seminar		13,750		22,250
Medical Examination Expenses	26,079		6,585	
Astitva Activity	137,114		154,598	
Students Activities Exp	706,326		533,781	
Students Activities Exp (TDS 194C )	115,475	984,995	109,488	804,452
Educational Tour Expenses		23,520		
Students Aids Fund		24,140		
Commerce Association		3,776		
<b>Total</b>		<b>1,349,460</b>		<b>1,140,717</b>



Deccan Education Society's

Brihan Maharashtra College of Commerce, Pune - Senior

Financial Statements for the year ended

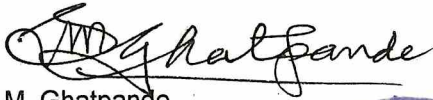
31-Mar-19

**Schedule 26: Statement of Accounting Policies**

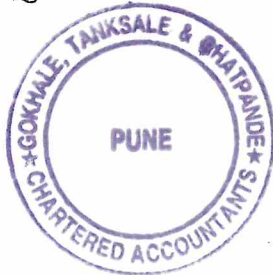
- 1 Brihan Maharashtra College of Commerce, Pune - Senior, is not a legal entity by itself; it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 26 are hereby signed.

For Gokhale, Tanksale & Ghatpande  
Firm Registration No. 103277W  
Chartered Accountants



S. M. Ghatpande  
Partner  
Membership No. 30462  
Place: Pune  
Date: 30th May 2019



Shri. S. G. Gosavi  
Registrar

Brihan Maharashtra College of Commerce  
Place: Pune  
Date: 30th May 2019



Dr. C. N. Rawal  
Principal