

Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029
Tel:91-020-25399914; E-mail: suneel@gtgca.com

Managing Partner:

S. M. Ghatpande, *M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.*

Independent Auditors' Report

To,
The Secretary,
Deccan Education Society,
Pune-411004.

Report on the Financial Statements

We have audited the financial statements of **Brihan Maharashtra College of Commerce, Pune - Senior**, which comprise the

- Balance Sheet as at the **31st March 2021**
- Statement of Income & Expenditure for the year ended on that date
- Receipts & Payments Account for the year ended on that date
- Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- The Balance Sheet, the Statement of Income & Expenditure and the Receipts & Payments of the institution dealt with by this report are in agreement with the books of account;

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- In the case of the Balance Sheet, of the state of affairs of the institution as at the **31st March 2021**; and
- In the case of the Statement of Income & Expenditure, of the **deficit** of the institution for the year ended on
- In the case of the Statement of Statement of Receipts & Payments, of the **cash flows** of the institution for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the institution is responsible for -

- the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error
- for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

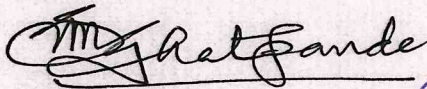
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

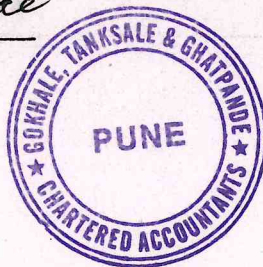
An audit includes

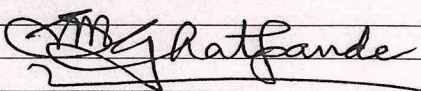


- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- b) evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

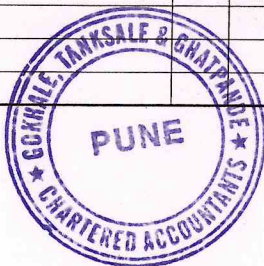
For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants

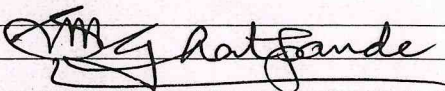
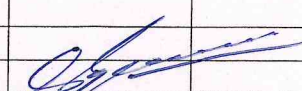



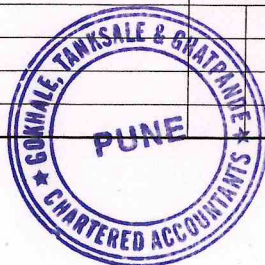
S. M. Ghatpande
Partner
Membership No. 30462
Place: Pune
Date: 22nd June 2021
UDIN: 21030462AAAADE2654

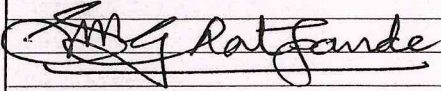

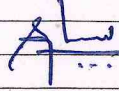


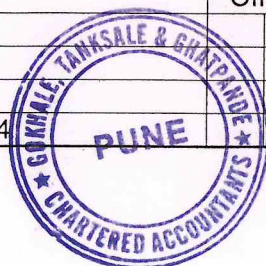
Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Balance Sheet as at	Sch.	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Sources of Funds		₹	₹	₹	₹
DES Advance	1		15,189,392		5,993,646
Borrowed Funds					
Other Earmarked Funds	2		13,351,180		3,154,046
Deposit From Students	3	1,976,700		1,577,600	
Unspent Scholarships	4	3,135,312		2,090,302	
Unspent Grants	5	7,794,193		20,364,508	
Statutory Liabilities Payable	6	98,665		62,483	
Other Liabilities	7	1,282,410	14,287,280	856,617	24,951,510
Total			42,827,852		34,099,201
Applications of Funds					
Immovable Properties	8		602,195		670,706
Movable Properties	9		15,999,065		5,861,421
Investments	10		15,943,330		1,300
Current Assets, Loans & Advances					
Receivables	11	402,000		450,750	
Deposits	12	99,900		99,900	
Cash in Hand				7,401	
Balances with Banks	13	9,781,363	10,283,263	27,007,724	27,565,775
Total			42,827,852		34,099,201
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Shri. Ashok Salampure		Dr. Seema Purohit	
Partner		Office superintendent		Principal	
Membership No. 30462		Brihan Maharashtra College of Commerce			
Place: Pune			Place: Pune		
Date: 22nd June 2021			Date: 22nd June 2021		
UDIN: 21030462AAAADE2654					



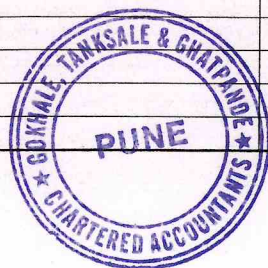
Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Income & Expenditure account for the year ended		31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Income		₹	₹	₹	₹
Interest On Bank Account (SB/FD)	14		542,744		632,733
Grants From Government	15		51,534,664		50,724,626
Other Grants	16		866,471		677,562
Fees From Students	17		14,172,073		15,273,844
Other Receipts	18		150,137		991,069
Depreciation on assets - University Grants			18,031		25,446
Depreciation on assets - UGC Grants Grants			2,089,111		841,893
Total			69,373,231		69,167,173
Expenditure					
Rates Taxes & Cesses			1,434,575		638,494
Repairs & Maintenance	19		796,460		3,708,023
Depreciation On Immovable Property	8		68,511		76,408
Office Expenses	20		208,149		696,143
Electricity Charges			978,580		604,120
Water Charges			405,331		124,432
Bank Charges			2,070		2,909
Audit Expenses			17,700		15,000
Depreciation On Movable Property	9		2,598,703		1,529,099
Salary Expenses	21		53,990,312		55,221,159
Administrative expenses	22		2,839,976		1,938,779
Other Grant Expenses	23		607,071		1,216,698
Course Related Expenses	24		5,001,265		4,181,607
Extra Curricular Activity Expenses	25		438,060		1,639,816
Administrative Charges paid to DES			39,430		39,430
Contribution to DE Society			750,050		
Total			70,176,242		71,632,115
Surplus / (Deficit) carried to B/S			(803,012)		(2,464,942)
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Shri. Ashok Salampure		Dr. Seema Purohit	
Partner		Office superintendent		Principal	
Membership No. 30462		Brihan Maharashtra College of Commerce			
Place: Pune		Place: Pune			
Date: 22nd June 2021		Date: 22nd June 2021			
UDIN: 21030462AAAAD2654					



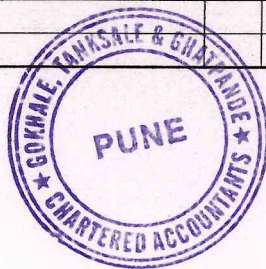
Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Receipts & Payments Account for the year ended		31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
		₹	₹	₹	₹
Balances at the beginning of the year	13		27,015,125		21,615,176
Capital Receipts					
DES Advance	1	9,998,758		(9,767,933)	
Other Earmarked Funds	2	10,197,134		1,354,893	
Deposit From Students	3	399,100		(364,900)	
Unspent Scholarships	4	1,045,011		1,331,036	
Unspent Grants	5	(12,570,315)		(2,047,910)	
Statutory Liabilities Payable		36,182		62,483	
Other Liabilities	6	425,793		(12,092)	
Investments	10	(15,942,030)	(6,410,368)	18,603,145	9,158,722
Revenue Receipts					
Interest On Bank Account (SB/FD)	14	542,744		632,733	
Grants From Government	15	53,641,806		51,591,965	
Other Grants	16	866,471		677,562	
Fees From Students	17	14,172,073		15,273,844	
Other Receipts	18	150,137	69,373,231	991,069	69,167,173
Total Receipts			89,977,988		99,941,071
Capital Payments					
Immovable Properties	8	-		-	
Movable Properties	9	12,736,347		2,491,458	
Deposits		-		(10,000)	
Receivables	11	(48,750)	12,687,597	417,878	2,899,336
Revenue Payments					
Rates Taxes & Cesses	0	1,434,575		638,494	
Repairs & Maintenance	19	796,460		3,708,023	
Office Expenses	20	208,149		696,143	
Electricity Charges		978,580		604,120	
Water Charges		405,331		124,432	
Bank Charges		2,070		2,909	
Audit Expenses		17,700		15,000	
Salary Expenses	21	53,990,312		55,221,159	
Administrative expenses	22	2,839,976		1,938,779	
Other Grant Expenses	23	607,071		1,216,698	
Course Related Expenses	24	5,001,265		4,181,607	
Extra Curricular Activity Expenses	25	438,060		1,639,816	
Administrative Charges paid to DES		39,430		39,430	
Contribution to DE Society		750,050	67,509,029	-	70,026,609
Total Payments			80,196,626		72,925,945
Balances at the end of the year	13		9,781,363		27,015,125
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Shri. Ashok Salampure		Dr. Seema Purohit	
Partner		Office superintendent		Principal	
Membership No. 30462		Brihan Maharashtra College of Commerce			
Place: Pune		Place: Pune			
Date: 22nd June 2021		Date: 22nd June 2021			
UDIN: 21030462AAAAD2654					

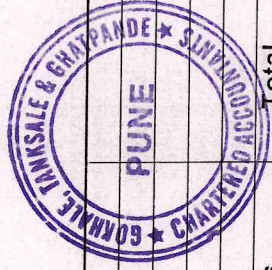


Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Schedules forming part of					
Balance Sheet as at					
	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20	
	₹	₹	₹	₹	
Schedule 1: DES Advance					
Opening Balance		5,993,646		18,226,521	
Add: Transferred from Income & Expenditure A/c.		(803,012)		(2,464,942)	
Add: Transferred from Sister Units		14,457,281		8,063,514	
Less: Amount transferred to DES		(4,458,523)		(17,831,447)	
Total		15,189,392		5,993,646	
Schedule 2: Other Earmarked Funds					
Utilised UGC Grants					
Opening Balance	3,069,825	13,284,990	1,689,486	3,069,825	
Additions during the year	12,304,276		2,222,232		
Less: Depreciation on Grant Fixed Assets	(2,089,111)		(841,893)		
Total		13,351,180		3,154,046	
Utilised University Grants					
Opening Balance	84,221	66,190	109,667	84,221	
Less: Depreciation on Grant Fixed Assets	(18,031)		(25,446)		
Total		13,351,180		3,154,046	
Schedule 3: Deposit From Students					
Caution Deposit		389,500		317,100	
Library Deposit		1,587,200		1,260,500	
Total		1,976,700		1,577,600	
Schedule 4: Unspent Scholarships					
DES Endowments		891,067		625,881	
B.C.Freeship 2011-12		14,650		14,650	
B.C.Freeship 2012-13		3,090		3,090	
B.C.Freeship 2015-16		16,712		16,712	
B.C.Freeship 2016-17		4,329		4,329	
B.C.Freeship 2017-18		229,778		229,778	
B.C.Freeship 2018-19		3,483		1,800	
E.B.C. Freeship		7,600		5,900	
Primary Teacher Concession Freeship		900		900	
Secondary Teacher Concession Freeship		6,680		2,700	
Minority Scholarship		7,890		7,890	
School Scholarship & Prizes		31,275		31,275	
ICCR Scholarship		158,575		51,425	
B C Scholarship 2011-12		14,057		14,057	
B C Scholarship 2012-13		14,466		14,466	
B C Scholarship 2013-14		24,700		24,700	
B C Scholarship 2014-15		15,430		15,430	
B C Scholarship 2015-16		16,442		16,442	
B C Scholarship 2016-17		8,742		8,742	
B C Scholarship 2017-18		171,615		171,615	
B C Scholarship 2018-19		15,573		15,234	
B C Scholarship old		91,223		91,223	
Ad hoc Scholarship		1,387,036		722,063	
Total		3,135,312		2,090,302	



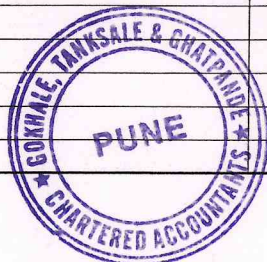
Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Schedules forming part of					
Balance Sheet as at		31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 5: Unspent Grants		₹	₹	₹	₹
Unutilized University Grant					
Unutilized UGC Grant					
UGC Career Oriented Programme		500,000		500,000	
UGC XII th Plan Grant		224,430		231,430	
RUSA Grant		298,000		10,000,000	
CPE Grant		4,603,870		7,776,077	
Interest on FD (UGC)		500,133		352,989	
Interest on SB (UGC)		1,667,760	7,794,193	1,504,012	20,364,508
Total			7,794,193		20,364,508
Schedule 6: Statutory Liabilities Payable					
Salary deduction					
Chief minister Relief fund			26,665		26,665
TDS Payable					
TDS Payable 194C Contractor					14,308
TDS Payable 194J Professional					21,510
TDS Payable 192B Salary			72,000		
Total			98,665		62,483
Schedule 7: Other Liabilities					
Other Deposits					
Eligibility Amount Payable to Staff			232,560		91,640
Fees Refundable to Students			93,733		
Needy Boys/Girls Fund			938,437		760,477
Uniciti Solutions Pvt. Ltd.- Bank Guarantee (RUSA Grant)			17,680		
Total			1,282,410		856,617





Deccan Education Society's		Brihan Maharashtra College of Commerce, Pune - Senior		Schedules forming part of		Balance Sheet as at		31-Mar-21			
Schedule 8: Immovable Properties & Depreciation		Schedule 9: Movable Properties & Depreciation									
Sr. No.	Particulars	Opening WDV	Additions upto	after 30-Sep-20	upto 30-Sep-20	Depreciation upto 30-Sep-20	after 30-Sep-20	Total upto 30-Sep-20	Total 31-Mar-21	Rate of Dep.	
		₹	₹	₹	₹	₹	₹	₹	₹	%	
1	Data Voice Connectivity (UGC)	41,561	-	-	2,078	2,078	2,078	4,156	37,405	10%	
2	Data Voice Connectivity	231,873	-	-	11,594	11,594	11,594	23,187	208,686	10%	
3	Borewell	28,818	-	-	2,162	2,162	2,162	4,323	24,495	15%	
4	Electrical Installation	368,454	-	-	18,423	18,423	18,423	36,845	331,609	10%	
	Total	670,706	-	-	34,256	34,256	34,256	68,511	602,195		
	<i>Previous Year</i>	<i>747,113</i>	<i>-</i>	<i>-</i>	<i>38,204</i>	<i>38,204</i>	<i>38,204</i>	<i>76,408</i>	<i>670,706</i>		
Schedule 9: Movable Properties & Depreciation											
Sr. No.	Particulars	Opening WDV	Additions upto	after 30-Sep-20	upto 30-Sep-20	Depreciation upto 30-Sep-20	after 30-Sep-20	Total upto 30-Sep-20	Total 31-Mar-21	Rate of Dep.	
		₹	₹	₹	₹	₹	₹	₹	₹	%	
1	Computers	39,117	-	-	7,824	7,824	7,824	15,647	23,470	40%	
1	Computer Software	69,956	-	-	13,991	13,991	13,991	27,982	41,974	40%	
2	Equipments	1,355,294	-	66,857	101,647	106,662	106,662	208,309	1,213,843	15%	
3	Furniture & Fixtures	1,069,990	-	311,945	53,500	69,097	69,097	122,597	1,259,339	10%	
4	UPS	111,062	-	-	33,319	33,319	33,319	66,637	44,425	60%	
5	Library Books	103,515	12,427	40,842	23,189	31,357	31,357	54,546	102,239	40%	
	Assets of UGC										
6	Computers & Printers	1,803,221	287,507	-	418,146	418,146	418,146	836,291	1,254,437	40%	
7	Computer Software	297,330	552,928	196,234	63,770	78,487	78,487	142,257	904,236	15%	
8	Equipments	693,550	1,548,396	9,719,211	168,146	897,087	897,087	1,065,233	10,895,924	15%	
9	Furniture & Fixtures	174,969	-	-	8,749	8,749	8,749	17,497	157,472	10%	
10	Library Books	59,196	-	-	11,839	11,839	11,839	23,678	35,518	40%	
	Assets of University										
11	Computers	21,592	-	-	4,319	4,319	4,319	8,637	12,955	40%	
12	Equipments	62,629	-	-	4,697	4,697	4,697	9,394	53,235	15%	
	Total	5,861,421	2,401,258	10,335,089	913,132	1,685,571	1,685,571	2,598,703	15,999,065		
	<i>Previous Year</i>	<i>4,899,061</i>	<i>130,925</i>	<i>2,360,533</i>	<i>539,496</i>	<i>989,603</i>	<i>989,603</i>	<i>1,529,099</i>	<i>5,861,421</i>		

Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Balance Sheet as at	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 10: Investments	₹	₹	₹	₹
Fixed Deposits with Banks				
3854653195_CBI_FCP_04.90%_730 Days_29.09.2022	511,590	511,590		
F.D. With H.D.F.C.Bank				
50300456047421_HDFC_05.10%_365 Days_01.09.2021	5,117,432			
50300456050221_HDFC_05.10%_730 Days_01.09.2021	7,074,594			
50300470119292_HDFC_05.15%_730 Days_28.10.2022	3,238,414	15,430,440		
Bonds				
Shares of BMCC Students' Co-Operative Stores, Ltd	300		300	
The Poona Uni.Federal Co-Op Consumers Stores Ltd	1,000	1,300	1,000	1,300
Total		15,943,330		1,300
Schedule 11: Receivables				
Loans & Advances				
Advance to Employees				450,750
University Grants Receivable		402,000		-
Total		402,000		450,750
Schedule 12: Deposits				
Gas Deposit		2,700		2,700
M.S.E.B.		90,700		90,700
P.M.C. Garden		1,500		1,500
YCMOU Deposit		5,000		5,000
Total		99,900		99,900
Schedule 13: Bank Balances				
Saving Bank Account				
Bank of Baroda 3798(7205)- UGC Grants		1,553,307		4,622,377
Bank of Baroda 4581- UGC Grants		900,511		10,354,971
Bank of Baroda Earn & Learn 8583/ 8580- Other Grants		245,871		15,216
Bank of Baroda A/c.No. 98110100006984- Other Grants		314,532		275,605
Bank of Baroda Scholarship 8601- Scholarship		3,006,568		1,859,892
Other Assets				
Bank of Maharashtra 8384(1899)		2,169,215		2,088,128
Bank of Maharashtra 921		122,380		872,942
Bank of Maharashtra P.F. 60091540011		30,195		22,023
Bank of Baroda 25(7084)		44,624		4,541
Axis Bank 913010026421959		2,565		2,488
Central Bank of India 3455042191		16,777		1,388,159
HDFC BANK- 4590		975,235		5,113,764
HDFC BANK - 0102		399,584		387,618
Total		9,781,363		27,007,724



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 14: Interest On Bank Account (SB/FD)	₹	₹	₹	₹
Accrued Interest		213,180		-
Interest on Fixed Deposit		46,631		391,846
Interest on Savings Bank A/c		282,933		240,887
Total		542,744		632,733
Schedule 15: Grants From Government				
Salary Grant		51,073,045		50,476,511
CHB Salary grant		461,619		248,115
Total		51,534,664		50,724,626
Schedule 16: Other Grants				
Earn & Learn Scheme Grant		229,890		178,000
NSS Grant		32,350		44,550
UGC Grant Receipts		576,931		443,470
NCC Grant		27,300		11,542
Total		866,471		677,562
Schedule 17: Fees From Students				
Ashwamegh Fees	25,570		25,050	
Development Fund Fees	613,050		593,325	
Disaster Fund Fees	23,870		23,330	
Gymkhana Fees	524,732		638,685	
Forfeited Fees	124,211		207,566	
Registration Fees	203,700	1,515,133	193,975	1,681,931
Student Safety Insurance		1,700		1,730
Tuition Fees		863,000		874,620
Admission Fees		46,700		43,065
Arrears of Fees		210,315		882,513
Exam Fees		4,418,200		5,072,310
Student Activities Fees		4,292,500		4,291,680
Library Fees		942,400		713,280
Computerization Fees		607,265		577,075
Environmental Awareness Course Fees		338,500		321,000
Human Right/ Cyber Security/ Skill Devl Fee (M.Com)		171,900		143,700
Medical Fees		114,860		121,400
E-Service Fee		221,450		197,700
Lab Fees		363,450		351,840
Physical Education Fees		64,700		
Total		14,172,073		15,273,844



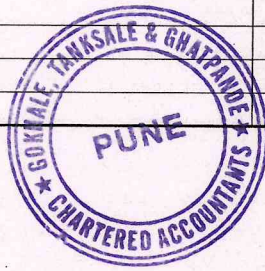
Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 18: Other Receipts	₹	₹	₹	₹
Misc. Receipts		121,312		13,308
Transfer Certificate Fees A/c		28,825		38,375
Verification of Marks -F.Y.				1,100
Library Collection				2,220
Duplicate I Card				760
Forfeited Unclaimed Deposits				804,100
Workshop & Seminar				131,206
Total		150,137		991,069
Schedule 19: Repairs & Maintenance				
AMC Generators		14,471		-
AMC UPS		33,040		
AMC EPABX				4,500
Repairs to Building		322,807		2,626,326
Repairs to Building (TDS 194C)		4,720		5,000
Repairs to Computer		25,476		6,153
Repairs to Electricals		204,641		183,315
Repairs to Equipment		28,710		108,082
Repairs to Others		100,302		471,948
Repairs to Furniture/Dead Stock		62,293		302,699
Total		796,460		3,708,023
Schedule 20: Office Expenses				
Postage Expenses		4,162		6,221
Xerox	11038			59,020
Printing Expenses	1,175		24,042	
Printing (TDS 194C)	28,370	40,583	25,350	49,392
Stationery Expenses		70,146		124,871
Tea & Refreshment	17,963		41,300	
Tea & Refreshment (TDS 194C)	12,416	30,379	75,647	116,947
Telephone Expenses		30,000		30,000
Travelling & Conveyance		32,879		309,692
Total		208,149		696,143
Schedule 21: Salary Expenses				
Other Salary Related Expenses - NG				
PF EDLI	2,305		7,936	
PF Family pension contribution	17,500		57,500	
PF Management share	6,800	26,605	25,300	90,736
Honorarium to visiting faculty	86,800			85,900
Salary to CHB (Grantable) Non approved	112,000		385,000	
Salary to CHB (Grantable) Non approved 194J TDS	2,223,137	2,421,937	777,700	1,162,700
Honorarium to staff (for extra work)		22,000		29,000
Group Gratuity Premium to LIC	54,915		176,850	
Leave Encashment of DES Staff	191	55,106	449	177,299
Salary to Grantable Staff		50,991,104		52,033,612
Salary to Non Grant Staff		473,560		1,641,912
Total		53,990,312		55,221,159



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 22: Administrative expenses	₹	₹	₹	₹
Advertisement Expenses	12,096		65,016	
Advertisement Expenses TDS 194C		12,096	55,755	120,771
Cleaning Material & Charges	56,646		56,785	
Cleaning Material & Charges (TDS 194 C)	1,078,274	1,134,920	591,408	648,193
Functions & Festivals	15,562		124,890	
Functions & Festivals (TDS 194 C)	4,274	19,836	24,393	149,283
Garden Expenses	45,371		81,749	
Garden Expenses TDS 194C		45,371	62,534	144,283
Generator Expenses		1,909		53,285
Internet Expenses		150,000		150,000
Miscellaneous Expenses		2,712		15,851
Security Expenses (TDS 194 C)		1,413,021		612,486
Uniform to Peons TDS 194C	20,700		26,625	
Uniform to Peons	1,365	22,065	1,000	27,625
Website Expenses				2,360
Binding Charges		4,560		9,095
Insurance Property		33,086		3,547
Staff Welfare Expenses				2,000
Fine Paid		400		-
Total		2,839,976		1,938,779
Schedule 23: Other Grant Expenses				
Earn & Learn Scheme Expenses				436,545
NCC Exp. A/c	28,640		24,400	
NCC Exp. A/c (194C)		28,640	18,093	42,493
NSS Expenses	1,500		100,588	
NSS Expenses(194C)		1,500	3,170	103,758
UGC Grant Expenses		576,931		633,902
Total		607,071		1,216,698
Schedule 24: Course Related Expenses				
Environmental Awareness Exps.		20,150		38,830
Ph D (College Share) Exp	293,600		64,000	
Ph D (College Share) Exp (TDS 194C)		293,600	1,491	65,491
ERP Exps				543,500
I Card Exp TDS 194C				43,807
Internal Exam Exps.	494,403		719,917	
College Internal Examination Expenses (TDS 192B)	874,330		1,687,753	
College Internal Examination Expenses (TDS 194 J)	76,010		-	
College Internal Examination Expenses (TDS 194 C)	325,540	1,770,283	225,570	2,633,239
Library Books (Revenue)	29,072		127,115	
Library Expenses TDS 194C			274,866	
Library Subscription (Periodicals) A/c	170,063	199,135	145,376	547,357
Softwares - Yearly Subscription/ Upgradation		1,164,157		295,383
Guest lecture		47,750		14,000
ERP Expenses		1,506,190		
Total		5,001,265		4,181,607



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 25: Extra Curricular Activity Expenses	₹	₹	₹	₹
Gymkhana Expenses	18,216		162,126	
Gymkhana Expenses (TDS 194 C)		18,216	137,000	299,126
Magazine Expenses (TDS 194 C)		161,272		66,780
Workshop & Seminar	(4,068)		29,621	
Workshop & Seminar (TDS 194C)	(68,346)	(72,414)	78,924	108,545
Medical Examination Expenses		17,920	13,600	
Astitva Activity	65,250		146,000	
Astitva Activity (194C)			3,600	
Students Activities Exp	247,816		762,352	
Students Activities Exp (TDS 194C)		313,066	239,813	1,165,365
Total		438,060		1,639,816



Deccan Education Society's

Brihan Maharashtra College of Commerce, Pune - Senior

Financial Statements for the year ended

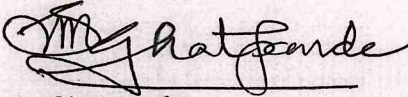
31-Mar-21

Schedule 26: Statement of Accounting Policies


- 1 Brihan Maharashtra College of Commerce, Pune - Senior, is not a legal entity by itself; it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 26 are hereby signed.


For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants



S. M. Ghatpande
Partner
Membership No. 30462
Place: Pune
Date: 22nd June 2021
UDIN: 21030462AAAADE2654



Shri. Ashok Salampure
Office superintendent



Dr. Seema Purohit
Principal

Brihan Maharashtra College of Commerce
Place: Pune

Date: 22nd June 2021