

Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029
Tel:91-020-25399914; E-mail: suneel@gtgca.com

Managing Partner:

S. M. Ghatpande, *M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.*

Independent Auditors' Report

To,
The Secretary,
Deccan Education Society,
Pune-411004.

Report on the Financial Statements

We have audited the financial statements of **Brihan Maharashtra College of Commerce, Pune - Senior**, which comprise the

- Balance Sheet as at the **31st March 2021**
- Statement of Income & Expenditure for the year ended on that date
- Receipts & Payments Account for the year ended on that date
- Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- The Balance Sheet, the Statement of Income & Expenditure and the Receipts & Payments of the institution dealt with by this report are in agreement with the books of account;

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- In the case of the Balance Sheet, of the state of affairs of the institution as at the **31st March 2021**; and
- In the case of the Statement of Income & Expenditure, of the **deficit** of the institution for the year ended on
- In the case of the Statement of Statement of Receipts & Payments, of the **cash flows** of the institution for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the institution is responsible for -

- the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error
- for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

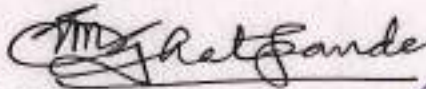
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

An audit includes

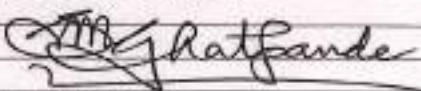

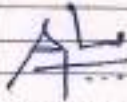
- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- b) evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants

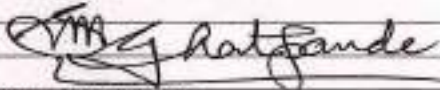




S. M. Ghatpande
Partner
Membership No. 30462
Place: Pune
Date: 22nd June 2021
UDIN: 21030462AAAADE2654

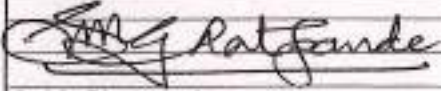

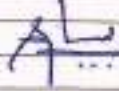


Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Balance Sheet as at	Sch.	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Sources of Funds		₹	₹	₹	₹
DES Advance	1		15,189,392		5,993,646
Borrowed Funds					
Other Earmarked Funds	2		13,351,180		3,154,046
Deposit From Students	3	1,976,700		1,577,600	
Unspent Scholarships	4	3,135,312		2,090,302	
Unspent Grants	5	7,794,193		20,364,508	
Statutory Liabilities Payable	6	98,665		62,483	
Other Liabilities	7	1,282,410	14,287,280	856,617	24,951,510
Total			42,827,852		34,099,201
Applications of Funds					
Immovable Properties	8		602,195		670,706
Movable Properties	9		15,999,065		5,861,421
Investments	10		15,943,330		1,300
Current Assets, Loans & Advances					
Receivables	11	402,000		450,750	
Deposits	12	99,900		99,900	
Cash in Hand				7,401	
Balances with Banks	13	9,781,363	10,283,263	27,007,724	27,565,775
Total			42,827,852		34,099,201
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Sfr. Ashok Salampure		Dr. Seema Purohit	
Partner		Office superintendent		Principal	
Membership No. 30462		Brihan Maharashtra College of Commerce			
Place: Pune			Place: Pune		
Date: 22nd June 2021			Date: 22nd June 2021		
UDIN: 21030462AAAADE2654					



Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Income & Expenditure account for the year ended		31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Income		₹	₹	₹	₹
Interest On Bank Account (SB/FD)	14		542,744		632,733
Grants From Government	15		51,534,664		50,724,626
Other Grants	16		866,471		677,562
Fees From Students	17		14,172,073		15,273,844
Other Receipts	18		150,137		991,069
Depreciation on assets - University Grants			18,031		25,446
Depreciation on assets - UGC Grants Grants			2,089,111		841,893
Total			69,373,231		69,167,173
Expenditure					
Rates Taxes & Cesses			1,434,575		638,494
Repairs & Maintenance	19		796,460		3,708,023
Depreciation On Immovable Property	8		68,511		76,408
Office Expenses	20		208,149		696,143
Electricity Charges			978,580		604,120
Water Charges			405,331		124,432
Bank Charges			2,070		2,909
Audit Expenses			17,700		15,000
Depreciation On Movable Property	9		2,598,703		1,529,099
Salary Expenses	21		53,990,312		55,221,159
Administrative expenses	22		2,839,976		1,938,779
Other Grant Expenses	23		607,071		1,216,698
Course Related Expenses	24		5,001,265		4,181,607
Extra Curricular Activity Expenses	25		438,060		1,639,816
Administrative Charges paid to DES			39,430		39,430
Contribution to DE Society			750,050		
Total			70,176,242		71,632,115
Surplus / (Deficit) carried to B/S			(803,012)		(2,464,942)
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Shri. Ashok Salampure		Dr. Seema Purohit	
Partner		Office superintendent		Principal	
Membership No. 30462		Brihan Maharashtra College of Commerce			
Place: Pune		Place: Pune			
Date: 22nd June 2021		Date: 22nd June 2021			
UDIN: 21030462AAAAD2654					



Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Receipts & Payments Account for the year ended		31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
		₹	₹	₹	₹
Balances at the beginning of the year	13		27,015,125		21,615,176
Capital Receipts					
DES Advance	1	9,998,758		(9,767,933)	
Other Earmarked Funds	2	10,197,134		1,354,893	
Deposit From Students	3	399,100		(364,900)	
Unspent Scholarships	4	1,045,011		1,331,036	
Unspent Grants	5	(12,570,315)		(2,047,910)	
Statutory Liabilities Payable		36,182		62,483	
Other Liabilities	6	425,793		(12,092)	
Investments	10	(15,942,030)	(6,410,368)	18,603,145	9,158,722
Revenue Receipts					
Interest On Bank Account (SB/FD)	14	542,744		632,733	
Grants From Government	15	53,641,808		51,591,965	
Other Grants	16	866,471		677,562	
Fees From Students	17	14,172,073		15,273,844	
Other Receipts	18	150,137	69,373,231	991,069	69,167,173
Total Receipts			89,977,988		99,941,071
Capital Payments					
Immovable Properties	8	-		-	
Movable Properties	9	12,736,347		2,491,458	
Deposits		-		(10,000)	
Receivables	11	(48,750)	12,687,597	417,878	2,899,336
Revenue Payments					
Rates Taxes & Cesses	0	1,434,575		638,494	
Repairs & Maintenance	19	796,460		3,708,023	
Office Expenses	20	208,149		696,143	
Electricity Charges		978,580		604,120	
Water Charges		405,331		124,432	
Bank Charges		2,070		2,909	
Audit Expenses		17,700		15,000	
Salary Expenses	21	53,990,312		55,221,159	
Administrative expenses	22	2,839,976		1,938,779	
Other Grant Expenses	23	607,071		1,216,698	
Course Related Expenses	24	5,001,265		4,181,607	
Extra Curricular Activity Expenses	25	438,060		1,639,816	
Administrative Charges paid to DES		39,430		39,430	
Contribution to DE Society		750,050	67,509,029	-	70,026,609
Total Payments			80,196,626		72,925,945
Balances at the end of the year	13		9,781,363		27,015,125
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Shri. Ashok Salampure		Dr. Seema Purohit	
Partner		Office superintendent		Principal	
Membership No. 30462		Brihan Maharashtra College of Commerce			
Place: Pune		Place: Pune			
Date: 22nd June 2021		Date: 22nd June 2021			
UDIN: 21030462AAAAD2654					



Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Schedules forming part of					
Balance Sheet as at					
	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20	
	₹	₹	₹	₹	
Schedule 1: DES Advance					
Opening Balance		5,993,646		18,226,521	
Add: Transferred from Income & Expenditure A/c.		(803,012)		(2,464,942)	
Add: Transferred from Sister Units		14,457,281		8,063,514	
Less: Amount transferred to DES		(4,458,523)		(17,831,447)	
Total		15,189,392		5,993,646	
Schedule 2: Other Earmarked Funds					
Utilised UGC Grants					
Opening Balance	3,069,825	13,284,990	1,689,486	3,069,825	
Additions during the year	12,304,276		2,222,232		
Less: Depreciation on Grant Fixed Assets	(2,089,111)		(841,893)		
Total		13,351,180		3,154,046	
Utilised University Grants					
Opening Balance	84,221	66,190	109,667	84,221	
Less: Depreciation on Grant Fixed Assets	(18,031)		(25,446)		
Total		13,351,180		3,154,046	
Schedule 3: Deposit From Students					
Caution Deposit		389,500		317,100	
Library Deposit		1,587,200		1,260,500	
Total		1,976,700		1,577,600	
Schedule 4: Unspent Scholarships					
DES Endowments		891,087		625,881	
B.C.Freeship 2011-12		14,650		14,650	
B.C.Freeship 2012-13		3,090		3,090	
B.C.Freeship 2015-16		16,712		16,712	
B.C.Freeship 2016-17		4,329		4,329	
B.C.Freeship 2017-18		229,778		229,778	
B.C.Freeship 2018-19		3,483		1,800	
E.B.C. Freeship		7,600		5,900	
Primary Teacher Concession Freeship		900		900	
Secondary Teacher Concession Freeship		6,680		2,700	
Minority Scholarship		7,890		7,890	
School Scholarship & Prizes		31,275		31,275	
ICCR Scholarship		158,575		51,425	
B C Scholarship 2011-12		14,057		14,057	
B C Scholarship 2012-13		14,466		14,466	
B C Scholarship 2013-14		24,700		24,700	
B C Scholarship 2014-15		15,430		15,430	
B C Scholarship 2015-16		16,442		16,442	
B C Scholarship 2016-17		8,742		8,742	
B C Scholarship 2017-18		171,615		171,615	
B C Scholarship 2018-19		15,573		15,234	
B C Scholarship old		91,223		91,223	
Ad hoc Scholarship		1,387,036		722,063	
Total		3,135,312		2,090,302	



Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Schedules forming part of					
Balance Sheet as at	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20	
Schedule 5: Unspent Grants	₹	₹	₹	₹	
Unutilized University Grant					
Unutilized UGC Grant					
UGC Career Oriented Programme	500,000		500,000		
UGC XII th Plan Grant	224,430		231,430		
RUSA Grant	298,000		10,000,000		
CPE Grant	4,603,870		7,776,077		
Interest on FD (UGC)	500,133		352,989		
Interest on SB (UGC)	1,667,760	7,794,193	1,504,012	20,364,508	
Total		7,794,193		20,364,508	
Schedule 6: Statutory Liabilities Payable					
Salary deduction					
Chief minister Relief fund		26,665		26,665	
TDS Payable					
TDS Payable 194C Contractor				14,308	
TDS Payable 194J Professional				21,510	
TDS Payable 192B Salary		72,000			
Total		98,665		62,483	
Schedule 7: Other Liabilities					
Other Deposits					
Eligibility Amount Payable to Staff		232,560		91,640	
Fees Refundable to Students		93,733			
Needy Boys/Girls Fund		938,437		760,477	
Uniciti Solutions Pvt. Ltd.- Bank Guarantee (RUSA Grant)		17,680			
Total		1,282,410		856,617	





Deccan Education Society's Brihan Maharashtra College of Commerce, Pune - Senior Schedules forming part of Balance Sheet as at 31-Mar-21												
Schedule 8: Immovable Properties & Depreciation												
Sr. No.	Particulars	Opening WDV		Additions		Total		Depreciation		Closing WDV		Rate of Dep.
		1-Apr-20	30-Sep-20	upto 30-Sep-20	after 30-Sep-20	31-Mar-21	30-Sep-20	upto 30-Sep-20	after 30-Sep-20	31-Mar-21	31-Mar-21	
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
1	Data Voice Connectivity (UGC)	41,561	-	-	-	41,561	2,078	2,078	4,156	37,405	10%	
2	Data Voice Connectivity	231,873	-	-	-	231,873	11,594	11,594	23,187	208,686	10%	
3	Borewell	28,818	-	-	-	28,818	2,162	2,162	4,323	24,495	15%	
4	Electrical Installation	368,454	-	-	-	368,454	18,423	18,423	36,845	331,609	10%	
	Total	670,706	-	-	-	670,706	34,256	34,256	68,511	602,195		
	Previous Year	747,113	-	-	-	747,113	38,204	38,204	76,408	670,706		
Schedule 9: Movable Properties & Depreciation												
Sr. No.	Particulars	Opening WDV		Additions		Total		Depreciation		Closing WDV		Rate of Dep.
		1-Apr-20	30-Sep-20	upto 30-Sep-20	after 30-Sep-20	31-Mar-21	30-Sep-20	upto 30-Sep-20	after 30-Sep-20	31-Mar-21	31-Mar-21	
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
1	Computers	39,117	-	-	-	39,117	7,824	7,824	15,647	23,470	40%	
1	Computer Software	69,956	-	-	-	69,956	13,991	13,991	27,982	41,974	40%	
2	Equipments	1,355,294	-	-	66,857	1,422,151	101,647	106,662	208,309	1,213,843	15%	
3	Furniture & Fixtures	1,069,990	-	-	311,945	1,381,935	53,500	69,097	122,597	1,259,339	10%	
4	UPS	111,062	-	-	-	111,062	33,319	33,319	66,637	44,425	60%	
5	Library Books	103,515	-	12,427	40,842	156,784	23,189	31,357	54,546	102,239	40%	
	Assets of UGC											
6	Computers & Printers	1,803,221	-	287,507	-	2,090,728	418,146	418,146	836,291	1,254,437	40%	
7	Computer Software	297,330	-	552,928	196,234	1,046,492	63,770	78,487	142,257	904,236	15%	
8	Equipments	693,550	-	1,548,396	9,719,211	11,961,157	168,146	897,087	1,065,233	10,896,924	15%	
9	Furniture & Fixtures	174,969	-	-	-	174,969	8,749	8,749	17,497	157,472	10%	
10	Library Books	59,196	-	-	-	59,196	11,839	11,839	23,678	35,518	40%	
	Assets of University											
11	Computers	21,592	-	-	-	21,592	4,319	4,319	8,637	12,955	40%	
12	Equipments	62,629	-	-	-	62,629	4,697	4,697	9,394	53,235	15%	
	Total	5,861,421	2,401,268	10,335,089	-	18,597,768	913,132	1,685,571	2,598,703	15,999,065		
	Previous Year	4,899,061	130,925	2,360,533	-	7,390,519	539,496	989,603	1,529,099	5,861,421		

Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Balance Sheet as at	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 10: Investments	₹	₹	₹	₹
Fixed Deposits with Banks				
3854653195_CBI_FCP_04.90%_730_Days_29.09.2022	511,590	511,590		
F.D. With H.D.F.C.Bank				
50300456047421_HDFC_05.10%_365_Days_01.09.2021	5,117,432			
50300456050221_HDFC_05.10%_730_Days_01.09.2021	7,074,594			
50300470119292_HDFC_05.15%_730_Days_28.10.2022	3,238,414	15,430,440		
Bonds				
Shares of BMCC Students' Co-Operative Stores, Ltd	300		300	
The Poona Uni.Federal Co-Op Consumers Stores Ltd	1,000	1,300	1,000	1,300
Total		15,943,330		1,300
Schedule 11: Receivables				
Loans & Advances				
Advance to Employees				450,750
University Grants Receivable		402,000		-
Total		402,000		450,750
Schedule 12: Deposits				
Gas Deposit		2,700		2,700
M.S.E.B.		90,700		90,700
P.M.C. Garden		1,500		1,500
YCMOU Deposit		5,000		5,000
Total		99,900		99,900
Schedule 13: Bank Balances				
Saving Bank Account				
Bank of Baroda 3798(7205)- UGC Grants		1,553,307		4,622,377
Bank of Baroda 4581- UGC Grants		900,511		10,354,971
Bank of Baroda Earn & Learn 8583/ 8580- Other Grants		245,871		15,216
Bank of Baroda A/c.No. 98110100006984- Other Grants		314,532		275,605
Bank of Baroda Scholarship 8601- Scholarship		3,006,568		1,859,892
Other Assets				
Bank of Maharashtra 8384(1899)		2,169,215		2,088,128
Bank of Maharashtra 921		122,380		872,942
Bank of Maharashtra P.F. 60091540011		30,195		22,023
Bank of Baroda 25(7084)		44,624		4,541
Axis Bank 913010026421959		2,565		2,488
Central Bank of India 3455042191		16,777		1,388,159
HDFC BANK- 4590		975,235		5,113,764
HDFC BANK - 0102		399,584		387,618
Total		9,781,363		27,007,724



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 14: Interest On Bank Account (SB/FD)	₹	₹	₹	₹
Accrued Interest		213,180		-
Interest on Fixed Deposit		46,631		391,846
Interest on Savings Bank A/c		282,933		240,887
Total		542,744		632,733
Schedule 15: Grants From Government				
Salary Grant		51,073,045		50,476,511
CHB Salary grant		461,619		248,115
Total		51,534,664		50,724,626
Schedule 16: Other Grants				
Earn & Learn Scheme Grant		229,890		178,000
NSS Grant		32,350		44,550
UGC Grant Receipts		576,931		443,470
NCC Grant		27,300		11,542
Total		866,471		677,562
Schedule 17: Fees From Students				
Ashwamegh Fees	25,570		25,050	
Development Fund Fees	613,050		593,325	
Disaster Fund Fees	23,870		23,330	
Gymkhana Fees	524,732		638,685	
Forfeited Fees	124,211		207,566	
Registration Fees	203,700	1,515,133	193,975	1,681,931
Student Safety Insurance		1,700		1,730
Tuition Fees		863,000		874,620
Admission Fees		46,700		43,065
Arrears of Fees		210,315		882,513
Exam Fees		4,418,200		5,072,310
Student Activities Fees		4,292,500		4,291,680
Library Fees		942,400		713,280
Computerization Fees		607,265		577,075
Environmental Awareness Course Fees		338,500		321,000
Human Right/ Cyber Security/ Skill Devl Fee (M.Com)		171,900		143,700
Medical Fees		114,860		121,400
E-Service Fee		221,450		197,700
Lab Fees		363,450		351,840
Physical Education Fees		64,700		
Total		14,172,073		15,273,844



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 18: Other Receipts	₹	₹	₹	₹
Misc. Receipts		121,312		13,308
Transfer Certificate Fees A/c		28,825		38,375
Verification of Marks -F.Y.				1,100
Library Collection				2,220
Duplicate I Card				760
Forfeited Unclaimed Deposits				804,100
Workshop & Seminar				131,206
Total		150,137		991,069
Schedule 19: Repairs & Maintenance				
AMC Generators		14,471		-
AMC UPS		33,040		
AMC EPABX				4,500
Repairs to Building		322,807		2,626,326
Repairs to Building (TDS 194C)		4,720		5,000
Repairs to Computer		25,476		6,153
Repairs to Electricals		204,641		183,315
Repairs to Equipment		28,710		108,082
Repairs to Others		100,302		471,948
Repairs to Furniture/Dead Stock		62,293		302,699
Total		796,460		3,708,023
Schedule 20: Office Expenses				
Postage Expenses		4,162		6,221
Xerox	11038			59,020
Printing Expenses	1,175		24,042	
Printing (TDS 194C)	28,370	40,583	25,350	49,392
Stationery Expenses		70,146		124,871
Tea & Refreshment	17,963		41,300	
Tea & Refreshment (TDS 194C)	12,416	30,379	75,647	116,947
Telephone Expenses		30,000		30,000
Travelling & Conveyance		32,879		309,692
Total		208,149		696,143
Schedule 21: Salary Expenses				
Other Salary Related Expenses - NG				
PF EDLI	2,305		7,936	
PF Family pension contribution	17,500		57,500	
PF Management share	6,800	26,605	25,300	90,736
Honorarium to visiting faculty	86,800			85,900
Salary to CHB (Grantable) Non approved	112,000		385,000	
Salary to CHB (Grantable) Non approved 194J TDS	2,223,137	2,421,937	777,700	1,162,700
Honorarium to staff (for extra work)		22,000		29,000
Group Gratuity Premium to LIC	54,915		176,850	
Leave Encashment of DES Staff	191	55,106	449	177,299
Salary to Grantable Staff		50,991,104		52,033,612
Salary to Non Grant Staff		473,560		1,641,912
Total		53,990,312		55,221,159



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 22: Administrative expenses	₹	₹	₹	₹
Advertisement Expenses	12,096		65,016	
Advertisement Expenses TDS 194C		12,096	55,755	120,771
Cleaning Material & Charges	56,646		56,785	
Cleaning Material & Charges (TDS 194 C)	1,078,274	1,134,920	591,408	648,193
Functions & Festivals	15,562		124,890	
Functions & Festivals (TDS 194 C)	4,274	19,836	24,393	149,283
Garden Expenses	45,371		81,749	
Garden Expenses TDS 194C		45,371	62,534	144,283
Generator Expenses		1,909		53,285
Internet Expenses		150,000		150,000
Miscellaneous Expenses		2,712		15,851
Security Expenses (TDS 194 C)		1,413,021		612,486
Uniform to Peons TDS 194C	20,700		28,625	
Uniform to Peons	1,385	22,065	1,000	27,625
Website Expenses				2,360
Binding Charges		4,560		9,095
Insurance Property		33,086		3,547
Staff Welfare Expenses				2,000
Fine Paid		400		-
Total		2,839,976		1,938,779
Schedule 23: Other Grant Expenses				
Earn & Learn Scheme Expenses				436,545
NCC Exp. A/c	28,640		24,400	
NCC Exp. A/c (194C)		28,640	18,093	42,493
NSS Expenses	1,500		100,588	
NSS Expenses(194C)		1,500	3,170	103,758
UGC Grant Expenses		576,931		633,902
Total		607,071		1,216,698
Schedule 24: Course Related Expenses				
Environmental Awareness Exps.		20,150		38,830
Ph D (College Share) Exp	293,600		64,000	
Ph D (College Share) Exp (TDS 194C)		293,600	1,491	65,491
ERP Exps				543,500
I Card Exp TDS 194C				43,807
Internal Exam Exps.	494,403		719,917	
College Internal Examination Expenses (TDS 192B)	874,330		1,687,753	
College Internal Examination Expenses (TDS 194 J)	76,010		-	
College Internal Examination Expenses (TDS 194 C)	325,540	1,770,283	225,570	2,633,239
Library Books (Revenue)	29,072		127,115	
Library Expenses TDS 194C			274,866	
Library Subscription (Periodicals) A/c	170,063	199,135	145,376	547,357
Softwares - Yearly Subscription/ Upgradation		1,164,157		295,383
Guest lecture		47,750		14,000
ERP Expenses		1,506,190		
Total		5,001,265		4,181,607



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 25: Extra Curricular Activity Expenses	₹	₹	₹	₹
Gymkhana Expenses	18,216		162,126	
Gymkhana Expenses (TDS 194 C)		18,216	137,000	299,126
Magazine Expenses (TDS 194 C)		161,272		66,780
Workshop & Seminar	(4,068)		29,621	
Workshop & Seminar (TDS 194C)	(68,346)	(72,414)	78,924	108,545
Medical Examination Expenses		17,920	13,600	
Astitva Activity	65,250		146,000	
Astitva Activity (194C)			3,600	
Students Activities Exp	247,816		762,352	
Students Activities Exp (TDS 194C)		313,066	239,813	1,165,365
Total		438,060		1,639,816



Deccan Education Society's

Brihan Maharashtra College of Commerce, Pune - Senior

Financial Statements for the year ended

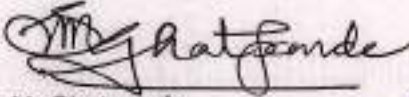
31-Mar-21

Schedule 26: Statement of Accounting Policies


- 1 Brihan Maharashtra College of Commerce, Pune - Senior, is not a legal entity by itself; it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 26 are hereby signed.


For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants



S. M. Ghatpande
Partner
Membership No. 30462
Place: Pune
Date: 22nd June 2021
UDIN: 21030462AAAADE2654



Shri. Ashok Salampure
Office superintendent



Dr. Seema Purohit
Principal

Brihan Maharashtra College of Commerce
Place: Pune

Date: 22nd June 2021

Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029

Tel: 91-020-25389154, 25388390; 25399914; Fax: 91-020-25389302. E-mail. suneel@gtgca.com

Managing Partner:

S. M. Ghatpande, M. Com., Dip. Lit. (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

Independent Auditors' Report

To,
The Secretary,
Deccan Education Society,
Pune-411004.

Report on the Financial Statements

We have audited the financial statements of **Brihan Maharashtra College of Commerce, Pune - Senior**, which comprise the

- Balance Sheet as at the **31st March 2018**
- Statement of Income & Expenditure for the year ended on that date
- Statement of Receipts & Payments for the year ended on that date

Management Responsibility for the financial statements

The Management of the institution is responsible for -

- the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the institution in accordance with the accounting principles generally accepted in India, including accounting standards mandated by the Institute of Chartered Accountants of India and are free from material misstatement, whether due to fraud or error.
- the design and maintenance of the internal control relevant to the preparation and presentation of these financial statements.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes

- performing procedures and examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

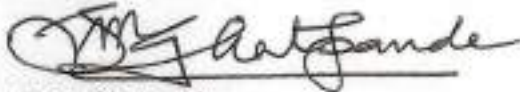
In our opinion, to the best of our information and according to the explanations given to us, the financial statements, read with the notes thereon, give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the institution as at the **31st March 2018**; and
- b) In the case of the Statement of Income & Expenditure, of the **deficit** of the institution for the year ended on that date.
- c) In the case of the Statement of Statement of Receipts & Payments, of the **cash flows** of the institution for the year ended on that date.

Accordingly, we report as under:



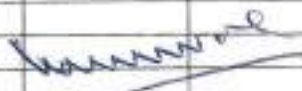
- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- c) The Balance Sheet, the Statement of Income & Expenditure and the Statement of Receipts & Payments of the institution dealt with by this report are in agreement with the books of account;

For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants

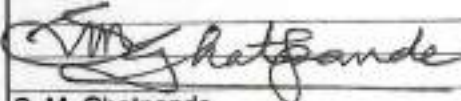

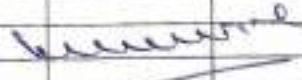


S. M. Ghatpande
Partner
Membership No. 030462
Place: Pune
Date: 30th July 2018

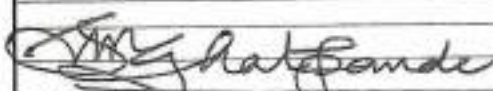




Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Balance Sheet as at	Sch.	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
Sources of Funds		₹	₹	₹	₹
DES Advance	1		10,794,890		7,930,651
Borrowed Funds					
Other Earmarked Funds	2		1,873,479		1,419,054
Deposit From Students	3	1,503,300		1,057,700	
Unspent Scholarships	4	937,234		473,701	
Unspent Grants	5	13,486,035		15,709,544	
Statutory Liabilities Payable		846		1,800	
Other Liabilities	6	740,146	16,667,561	629,803	17,872,548
Total			29,335,929		27,222,252
Applications of Funds					
Immovable Properties	7		88,981		98,868
Movable Properties	8		2,563,020		2,108,538
Investments	9		11,735,665		10,718,595
Current Assets, Loans & Advances					
Receivables	10	62,872		13,714	
Deposits	11	99,900		99,900	
Balances with Banks	12	14,785,491	14,948,263	14,182,637	14,296,251
Total			29,335,929		27,222,252
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		S. G. Gosavi		Dr. C. N. Rawal	
Partner		Registrar		Principal	
Membership No. 030462		Brihan Maharashtra College of Commerce			
Place: Pune		Place: Pune			
Date: 30th July 2018		Date: 30th July 2018			



Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Income & Expenditure account for the year ended		31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
Income		₹	₹	₹	₹
Interest On Bank Account (SB/FD)	13		1,039,366		1,338,439
Grants From Government	14		42,330,599		45,335,889
Other Grants	15		1,515,083		2,280,837
Fees From Students	16		8,722,715		5,843,772
Other Receipts	17		372,370		381,536
Total			53,980,133		55,180,473
Expenditure					
Rates Taxes & Cesses	18		162,481		386,281
Repairs & Maintenance	19		152,651		1,352,181
Depreciation On Immovable Property	7		9,887		10,986
Office Expenses	20		420,085		363,071
Electricity Charges			647,177		261,720
Water Charges			231		19,727
Bank Charges			6,761		9,939
Audit Expenses			15,340		13,000
Depreciation On Movable Property	8		854,053		882,792
Salary Expenses	21		44,278,188		46,976,489
Administrative expenses	22		1,481,957		880,848
Other Grant Expenses	23		742,647		1,639,800
Course Related Expenses	24		4,129,976		2,645,991
Extra Curricular Activity Expenses	25		1,140,717		972,834
Administrative Charges paid to DES			39,430		39,430
Total			54,081,581		56,455,089
Surplus / (Deficit) carried to B/S			(101,448)		(1,274,616)
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		S. G. Gosavi		Dr. C. N. Rawal	
Partner		Registrar		Principal	
Membership No. 030462		Brihan Maharashtra College of Commerce			
Place: Pune		Place: Pune			
Date: 30th July 2018		Date: 30th July 2018			



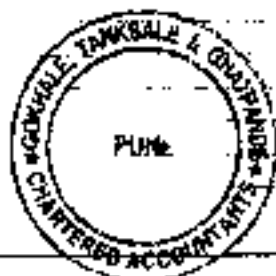
Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Receipts & Payments Account for the year ended		31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
		₹	₹	₹	₹
Balances at the beginning of the year	12		14,182,637		12,541,402
Capital Receipts					
DES Advance	1	2,965,687		6,236,307	
Other Earmarked Funds	2	454,425		25,407	
Deposit From Students	3	445,600		(2,253,797)	
Unspent Scholarships	4	463,533		(180,685)	
Unspent Grants	5	(2,223,509)		(403,140)	
Deposits & Retentions (Other)		-		(128,881)	
Statutory Liabilities Payable		(954)		1,800	
Other Liabilities	6	110,343		237,152	
Investments	9	(1,017,070)	1,198,055	(792,062)	2,742,101
Revenue Receipts					
Interest On Bank Account (SB/FD)	13	1,039,366		1,338,439	
Grants From Government	14	42,330,599		45,335,889	
Other Grants	15	1,515,083		2,280,837	
Fees From Students	16	8,722,715		5,843,772	
Other Receipts	17	372,370	53,980,133	381,536	55,180,473
Total Receipts			69,360,825		70,463,976
Capital Payments					
Movable Properties	8	1,308,535		735,289	
Receivables	10	49,158	1,357,693	(15,261)	720,028
Revenue Payments					
Rates Taxes & Cesses	18	162,481		386,281	
Repairs & Maintenance	19	152,651		1,352,181	
Office Expenses	20	420,085		363,071	
Electricity Charges		647,177		261,720	
Water Charges		231		19,727	
Bank Charges		6,761		9,939	
Audit Expenses		15,340		13,000	
Salary Expenses	21	44,278,188		46,976,489	
Administrative expenses	22	1,481,957		880,848	
Other Grant Expenses	23	742,647		1,639,800	
Course Related Expenses	24	4,129,976		2,645,991	
Extra Curricular Activity Expenses	25	1,140,717		972,834	
Administrative Charges paid to DES		39,430	53,217,641	39,430	55,561,311
Total Payments			54,575,334		56,281,339
Balances at the end of the year	12		14,785,491		14,182,637
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande			S. G. Gosavi	Dr. C. N. Rawal	
Partner			Registrar	Principal	
Membership No. 030462			Brihan Maharashtra College of Commerce		
Place: Pune			Place: Pune		
Date: 30th July 2018			Date: 30th July 2018		



Deccan Education Society's

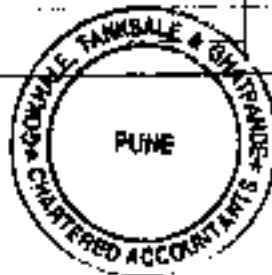
Brihan Maharashtra College of Commerce, Pune - Senior

Schedules forming part of Balance Sheet as at	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
	₹	₹	₹	₹
Schedule 1: DES Advance				
Opening Balance		7,930,651		2,968,959
Add Transferred from Income & Expenditure A/c.		(101,448)		(1,274,616)
Add Transferred from Sister Units		4,242,820		7,331,398
Less: Amount transferred to DES		(1,277,233)		(1,095,079)
Total		10,794,890		7,930,651
Schedule 2: Other Earmarked Funds				
Utilised UGC Grants		1,726,820		1,217,114
Opening Balance	1,217,114		1,273,670	
Additions during the year	1,002,184		478,746	
Less: Depreciation on Grant Fixed Assets	(492,478)		(535,302)	
Utilised University Grants		146,659		201,940
Opening Balance	201,940		119,977	
Additions during the year			142,800	
Less: Depreciation on Grant Fixed Assets	(55,281)		(60,837)	
Total		1,873,479		1,419,054
Schedule 3: Deposit From Students				
Caution Deposit		427,300		349,400
Library Deposit		1,076,000		708,300
Total		1,503,300		1,057,700
Schedule 4: Unspent Scholarships				
DES Endowments		36,381		18,952
B.C.Freeship 2011-12		14,650		14,650
B.C.Freeship 2012-13		3,090		47,978
B.C.Freeship 2013-14				9,543
B.C.Freeship 2015-16		16,712		5,205
B.C.Freeship 2015-18 (ST)				3,730
EX-Serviceman Free Ships				4,975
E.B.C. Freeship				765
Primary Teacher Concession Freeship		900		1,775
Secondary Teacher Concession Freeship		28,114		5,835
Service Personal (Emergency) Freeship				5,205
Minority Scholarship		7,890		7,890
School Scholarship & Prizes		31,275		31,275
ICCR Scholarship		39,224		123,360
B.C.Scholarship 2011-12		14,057		14,057
B.C.Scholarship 2012-13		14,465		14,466
B.C.Scholarship 2013-14		24,700		24,700
B.C.Scholarship 2014-15		15,430		15,430
B.C.Scholarship 2015-16		16,442		16,442
B.C.Scholarship 2016-17		582,580		
B.C.Scholarship old		91,223		111,458
Total		937,234		473,701



**Deccan Education Society's
Brihan Maharashtra College of Commerce, Pune - Senior**

Schedules forming part of Balance Sheet as at	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
	₹	₹	₹	₹
Schedule 5: Unspent Grants				
Unutilized University Grant				
BCUD Grant (Dr. Rawal C N)	(30,349)		(37,349)	
Quality Improvement Scheme	(42,800)		(42,800)	
Students Youth Festival-Pune University	41,928		41,928	
BCUD Grant (Dr. J. R. Lanjekar)			7,000	
University grant for sports	(33,750)	(64,971)	(33,750)	(64,971)
Unutilized UGC Grant				
UGC Career Oriented Programme	500,000		500,000	
UGC Grant for Ladies Hostel	319,851		319,851	
UGC Grant For Remedial Course	166,410		166,410	
UGC XII th Plan Grant	239,500		410,863	
UGC XI th Plan Grant	(322,500)		1,259,767	
UGC Grant for Seminar & Conference	(4,678)		(4,678)	
CPE Grant	11,874,155		12,936,412	
UGC Travel Grant	180,845			
Interest on FD (UGC)	(168,257)		(168,257)	
Interest on SB (UGC)	682,506		270,973	
Minor Research Project (Dr. J. R. Lanjekar)	(12,107)		(12,107)	
Major Research Project (Dr. Muktaja Malhakar)	(118,851)		(118,851)	
Major Research Project (Dr. Deepa Paturker)	214,132	13,551,005	214,132	15,774,515
Total		13,486,036		15,709,544
Schedule 6: Other Liabilities				
Eligibility Amount Payable to Staff		93,400		90,260
Fees to Be Paid to Universities/Boards		310,694		282,545
University Exam Remuneration		(11,790)		(53,791)
Poor Boys/Girls Fund		347,842		318,878
Total		740,146		629,803



Deccan Education Society's Brihan Maharashtra College of Commerce, Pune - Senior Schedules forming part of Balance Sheet as at											
Schedule 7: Immovable Properties & Depreciation											
Sr. No.	Particulars	Opening WDV 1-Apr-17	Transfer 1-Apr-17	Additions upto 30-Sep-17	Total 31-Mar-18	Depreciation upto 30-Sep-17	Depreciation after 30-Sep-17	Total 31-Mar-18	Closing WDV 31-Mar-18	Rate of Dep.	
1	Data Voice Connectivity(UGC)	57,011			57,011	2,850.50	2,850.50	5,701	51,310	10%	
2	Borewell	41,857			41,857	2,093.00	2,093.00	4,186	37,671	10%	
	Total	98,868			98,868	4,943.50	4,943.50	9,887	88,981		
	Previous Year	109,854			109,854	10,986		10,986	98,868		
Schedule 8: Movable Properties & Depreciation											
Sr. No.	Particulars	Opening WDV 1-Apr-17	Transfer 1-Apr-17	Additions upto 30-Sep-17	Total 31-Mar-18	Depreciation upto 30-Sep-17	Depreciation after 30-Sep-17	Total 31-Mar-18	Closing WDV 31-Mar-18	Rate of Dep.	
1	Computers	306	(306)							40%	
2	Computer Software	56,624		168,916	225,540	45,108	45,108	90,216	135,324	40%	
3	Equipments	263,682	(2,232)		261,450	19,609	19,609	39,218	222,232	15%	
4	Furniture & Fixtures	425,883			425,883	21,294	21,294	42,588	383,295	10%	
5	Library Books			7,201	139,973	7,201	132,772	139,973		100%	
	Assets of UGC	492,134			1,492,134	96,427	298,427	386,854	1,095,280	40%	
6	Computers & Printers	455,913	2,232		458,145	34,361	34,361	68,722	389,423	15%	
7	Equipments	212,008			212,008	10,601	10,601	21,201	190,807	10%	
8	Furniture & Fixtures	48	(48)							80%	
9	UPS										
	Assets of University	99,960		1,000,000	1,492,134	96,427	298,427	386,854	1,095,280	40%	
10	Computers	99,960			99,960	19,992	19,992	39,984	59,976	40%	
11	Equipments	101,980			101,980	7,648.50	7,648.50	15,297	86,683	15%	
	Total	2,102,538	(354)	176,117	3,417,073	264,241	589,812	854,053	2,563,020		
	Previous Year	2,255,041		1,845	2,991,330	586,181	296,611	882,792	2,108,538		



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Balance Sheet as at	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
	₹	₹	₹	₹
Schedule 9: Investments				
Fixed Deposits with Banks				
F D with Saraswat Bank F C Rd				
FRBULK1/1/10_SB_BHUSARICOLONY_6.00%15MONTHS_28.03.2019	2,492,806		-	
FRBULK1/1/9_SB_BHUSARICOLONY_6.00%15MONTHS_28.03.2019	3,368,659		-	
FRBULK1/1/7_SB_BHUSARICOLONY_7.60%15MONTHS_28/12/17	0		3,161,229	
FRBULK1/1/8_SB_BHUSARICOLONY_7.60%15MONTHS_28/12/17	0	5,861,465	2,339,308	5,500,537
F.D. with Central Bank of India				
3666311804_CBI_FCP_06.60%_365 Days_28.02.2019	804,271			
3332221251_CBI_FCP_06.60%_365 Days_01.10.2018	2,031,660			
3408761756_CBI_FCP_06.60%_365 Days_24.11.2018	1,279,859			
3408764043_CBI_FCP_06.60%_365 Days_24.11.2018	664,361			
3562868578_CBI_FC_Road_6.60%_365 Days_08.09.2018	1,092,749			
3332221251_CBI_FCP_07.40%_555 Days_01.10.2017			1,888,067	
3408761756-CBI-FCP-07.15%-365 Days-24.11.2017			1,187,680	
3408764043-CBI-FCP-07.15%-365 Days-24.11.2017			593,834	
3569095484_CBI_FCP_07.40%_365 Days_26.09.2017			460,732	
3562868578-CBI-FCP-07.50%-365 Days-01.09.2017			1,086,445	
3447284845_CBI_FCP_08.75%_555 Days_04.10.2016		5,872,900		5,216,758
Bonds				
Shares of BMCC Students' Co-Operative Stores, Ltd	300		300	
The Poona Uni.Federal Co-Op Consumers Stores Ltd	1,000	1,300	1,000	1,300
Total		11,735,665		10,718,595
Schedule 10: Receivables				
Loans & Advances				
BCUD Advance		-		(74,106)
Personal Advance		-		3,500
Universiry Grants Receivable		32,872		84,320
Purushottam Karandak Deposit		30,000		-
Total		62,872		13,714
Schedule 11: Deposits				
Gas Deposit		2,700		2,700
M.S.E.B.		90,700		90,700
P.M.C. Garden		1,500		1,500
YCMOU Deposit		5,000		5,000
Total		99,900		99,900
Schedule 12: Bank Balances				
Saving Bank Account				
Assets of Grants & Scholarships				
Bank of Baroda 3798(7205)- UGC Grants		9,897,633		10,541,801
Bank of Baroda Earn & Learn 8583/ 8580- Other Grnats		218,276		165,869
Bank of Baroda A/c.No. 98110100006984- Other Grants		150,012		80,764
Bank of Baroda Scholarship 8601- Scholarship		1,237,855		768,469
Other Assstes				
Bank of Maharashtra 8384(1899)		1,326,247		969,545
Bank of Maharashtra 921		489,960		266,155
Bank of Maharashtra P.F. 60091540011		13,153		12,243
Bank of Baroda 3805(7210)		1,346		106,255
Bank of Baroda 44(7286)		1,123		3,970
Bank of Baroda 25(7084)		717,853		755,964
Bank of Baroda 7829		1,671		262,562
PU Bank of Baroda 2845(7114)		1,167		26,160
Bank of Baroda 4670(7328)		1,689		5,478
Bank of Baroda 43(7260)		1,183		4,992
Axis Bank 913010026421959		2,319		3,436
Central Bank of India 3455042191		724,005		208,975
Total		14,785,491		14,182,637



Deccan Education Society's

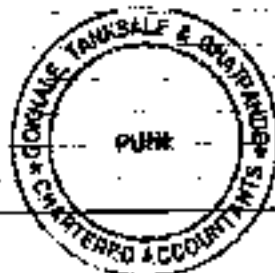
Brihan Maharashtra College of Commerce, Pune - Senior
Schedules forming part of

Income & Expenditure Account for the year ended

	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
	₹	₹	₹	₹
Schedule 13: Interest On Bank Account (SB/FD)				
Accrued Interest		345,462		446,809
Interest on Fixed Deposit		434,115		401,590
Interest on Savings Bank A/c		259,789		450,040
Total		1,039,366		1,338,439
Schedule 14: Grants From Government				
Salary Grant		42,330,599		45,335,889
Total		42,330,599		45,335,889
Schedule 15: Other Grants				
Earn & Learn Scheme Grant		312,135		217,081
NSS Grant		74,700		60,943
University Grants Receipts		73,093		256,018
University Convocation Grants Receipts				9,275
UGC Grant Receipts		787,771		1,053,110
Medical Reimbursement Grant		196,359		676,480
NCC Grant		71,025		7,950
Total		1,515,083		2,280,837
Schedule 16: Fees From Students				
Fees Collected on behalf of University				
Ashwamegh Fees	24,150		23,760	
Development Fund Fees	335,360		209,225	
Disaster Fund Fees	22,590		22,130	
Gymkhana Fees	301,092		83,416	
Forfeited Fees	91,422		19,646	
Registration Fees	102,060	877,654	48,400	406,577
Student Safety Insurance		1,550		1,610
Tuition Fees		968,000		1,031,400
Admission Fees		42,140		40,900
Arrears of Fees		733,973		682,520
Exam Fees		2,049,853		951,100
Student Activities Fees		2,863,500		2,052,000
Library Fees		295,745		140,730
Computerization Fees		241,815		52,136
Environmental Awareness Course Fees		114,550		135,080
Students Aid Fund Fee		24,695		24,060
Human Right/ Cyber Security/ Skill Devl Fee (M.Com)		72,200		67,200
Medical Fees		122,360		17,760
E-Service Fee		128,800		96,700
Lab Fees		185,080		144,000
Total		8,722,715		6,843,772
Schedule 17: Other Receipts				
Misc. Receipts		289,850		108,178
ICCR Fee				182,994
Students Activities Income		43,790		42,250
Transfer Certificate Fees A/c		36,450		
Verification of Marks -F.Y.		2,300		11,164
Sale of Journals				1,300
Certificate Fees				36,650
Library Collection		180		
Total		372,370		381,636
Schedule 18: Rates Taxes & Cesses				
Municipal Taxes		162,481		386,281
Total		162,481		386,281



Schedules forming part of Income & Expenditure Account for the year ended	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
	₹	₹	₹	₹
Schedule 19: Repairs & Maintenance				
Annual Maintenance Contract		1,125		7,000
AMC Generators		6,000		5,000
AMC EPABX				10,000
AMC Software		44,048		813,891
Repairs to Building		5,000		
Repairs to Building (TDS 194C)		12,756		14,612
Repairs to Computer		36,677		219,737
Repairs to Electricals		23,644		29,941
Repairs to Equipment		3,850		155,000
Repairs to Others		19,551		97,200
Repairs to Furniture/Dead Stock				
Total		152,851		1,352,181
Schedule 20: Office Expenses				
Postage Expenses		5,526		6,820
Printing Expenses		86,002		79,774
Stationary Expenses		72,229		55,088
Tea & Refreshment		130,549		106,505
Telephone Expenses		45,400		40,000
Travelling & Conveyance		80,379		75,084
Total		420,085		363,071
Schedule 21: Salary Expenses				
Other Salary Related Expenses - NG		948,698		1,424,221
Salary to Grantable Staff		42,182,096		44,519,637
Salary to Non Grant Staff		1,147,394		1,032,831
Total		44,278,188		46,976,489
Schedule 22: Administrative expenses				
Advertisement Expenses		75,162		
Cleaning Material & Charges	25,549		8,685	
Cleaning Material & Charges (TDS 194 C)	251,583	277,132	242,184	250,849
Functions & Festivals	104,597		78,851	
Functions & Festivals (TDS 194 C)	45,858	150,455	25,090	103,851
Garden Expenses		95,330		77,430
Generator Expenses		1,810		20,000
Internal Expenses		113,500		101,950
Miscellaneous Expenses		7,726		14,920
Security Expenses (TDS 194 C)		454,590		234,150
Uniform to Peons				2,185
Website Expenses		885		19,095
Binding Charges		4,800		28,480
Cash Insurance				227
Insurance Property		3,345		3,076
Staff Welfare Expenses		22,500		18,235
Staff Welfare Expenses 94 c		23,275		6,300
GST Paid		251,446		
Total		1,461,957		880,848



Deccan Education Society's
Brihan Maharashtra College of Commerce, Pune - Senior
Schedules forming part of

Income & Expenditure Account for the year ended

Schedule 23: Other Grant Expenses

Eam & Learn Scheme Expenses

NCC Exp. A/c

NSS Expenses

UGC Grant Expenses

University Grants Expenses

Medical Reimbursement

Total

Schedule 24: Course Related Expenses

Environmental Awareness Exps.

Ph D (College Share) Exp

ERP Expts

Committee Visit Expn Autonomus

Purchase of Journals (TDS 194C)

Purchase of Hand Book (TDS 194C)

Purchases of Forms

Purchases of Forms 94 C

! Card Exp

Examination Expenses

F.Y. Bcom Exam Exps.

Internal Exam Exps.

Examination Expenses (TDS 192B)

Examination Expenses (TDS 194 J)

Examination Expenses (TDS 194 C)

Library Books (Revenue)

Library Expenses

Library Subscription (Periodicals) A/c

Reading Room Expenses A/c

Softwares - Yearly Subscription/ Upgradation

Guest lecture

Total

Schedule 25: Extra Curricular Activity Expenses

Sports/Gymkhana Expenses

Gymkhana Expenses

Gymkhana Expenses (TDS 194 C)

Magazine Expenses

Magazine Expenses (TDS 194 C)

Workshop & Seminar

Medical Examination Expenses

Medical Examination Expenses(TDS 194C)

Aslitva Activity

Students Activities Exp

Students Activities Exp (TDS 194C)

Total

	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
			₹	₹
Eam & Learn Scheme Expenses		295,830		168,240
NCC Exp. A/c		41,129		9,129
NSS Expenses		107,859		72,983
UGC Grant Expenses		233,820		517,808
University Grants Expenses		17,850		195,181
Medical Reimbursement		46,359		676,460
Total		742,647		1,639,800
Schedule 24: Course Related Expenses				
Environmental Awareness Exps.	54,915		68,727	
Ph D (College Share) Exp	78,833	143,548	63,281	132,008
ERP Expts		500,000		495,000
Committee Visit Expn Autonomus		422,397		84,500
Purchase of Journals (TDS 194C)	107,100		139,580	
Purchase of Hand Book (TDS 194C)			25,000	
Purchases of Forms	110		50	
Purchases of Forms 94 C			100	
! Card Exp	39,136	146,346	17,746	182,476
Examination Expenses				
F.Y. Bcom Exam Exps.	187,787		268,147	
Internal Exam Exps.	509,085		607,456	
Examination Expenses (TDS 192B)	256,926			
Examination Expenses (TDS 194 J)	7,530		134,620	
Examination Expenses (TDS 194 C)	121,742	1,083,050	54,520	1,264,743
Library Books (Revenue)	139,210		43,340	
Library Expenses	6,452			
Library Subscription (Periodicals) A/c	55,739		134,625	
Reading Room Expenses A/c	30,602	232,003		177,965
Softwares - Yearly Subscription/ Upgradation		1,588,282		309,299
Guest lecture		14,350		
Total		4,129,976		2,645,991
Schedule 25: Extra Curricular Activity Expenses				
Sports/Gymkhana Expenses				
Gymkhana Expenses	230,915		229,279	
Gymkhana Expenses (TDS 194 C)	4,500	235,415	6,867	238,146
Magazine Expenses				
Magazine Expenses (TDS 194 C)		78,800		58,947
Workshop & Seminar		22,250		7,900
Medical Examination Expenses	6,585		22,020	
Medical Examination Expenses(TDS 194C)			2,660	
Aslitva Activity	154,598		134,246	
Students Activities Exp	533,781		470,195	
Students Activities Exp (TDS 194C)	109,488	804,452	38,720	667,841
Total		1,140,717		972,834



Deccan Education Society's

Brihan Maharashtra College of Commerce, Pune - Senior

Financial Statements for the year ended

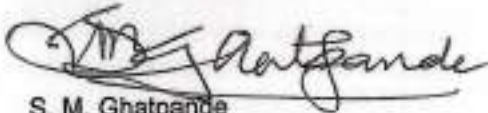
31-Mar-18

Schedule 26: Statement of Accounting Policies

- 1 Brihan Maharashtra College of Commerce, Pune - Senior, is not a legal entity by itself, it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 26 are hereby signed.

For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants



S. M. Ghatpande
Partner
Membership No. 030462
Place: Pune
Date: 30th July 2018



S. G. Gosavi
Registrar

Brihan Maharashtra College of Commerce
Place: Pune
Date: 30th July 2018



Dr. C. N. Rawal
Principal



Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029

Tel:91-020-25399914; E-mail: suneel@gtgca.com

Managing Partner:

S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

Independent Auditors' Report

To,
The Secretary,
Deccan Education Society,
Pune-411004.

Report on the Financial Statements

We have audited the financial statements of **Brihan Maharashtra College of Commerce, Pune - Senior**, which comprise the

- Balance Sheet as at the **31st March 2019**
- Statement of Income & Expenditure for the year ended on that date
- Receipts & Payments Account for the year ended on that date
- Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- The Balance Sheet, the Statement of Income & Expenditure and the Receipts & Payments of the institution dealt with by this report are in agreement with the books of account;

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- In the case of the Balance Sheet, of the state of affairs of the institution as at the **31st March 2019**; and
- In the case of the Statement of Income & Expenditure, of the **deficit** of the institution for the year ended on that date.
- In the case of the Statement of Statement of Receipts & Payments, of the **cash flows** of the institution for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in [jurisdiction], and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the institution is responsible for -

- the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error
- for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

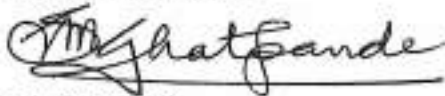
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

An audit includes

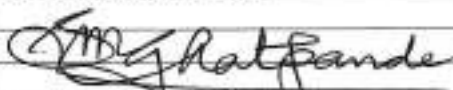
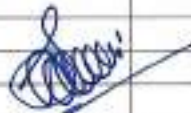
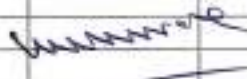
- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- b) evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants

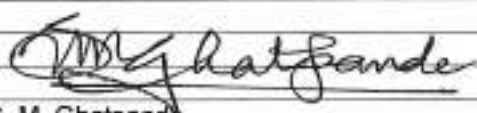

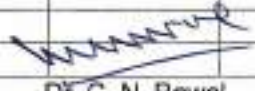


S. M. Ghatpande
Partner
Membership No. 30462
Place: Pune
Date: 30th May 2019

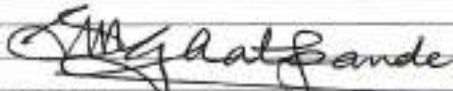

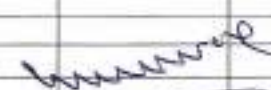


Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Balance Sheet as at	Sch	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
Sources of Funds		₹	₹	₹	₹
DES Advance	1		18,226,521		10,794,890
Borrowed Funds					
Other Earmarked Funds	2		1,799,153		1,873,479
Deposit From Students	3	1,942,500		1,503,300	
Unspent Scholarships	4	759,266		937,234	
Unspent Grants	5	22,412,418		13,486,035	
Statutory Liabilities Payable		-		846	
Other Liabilities	6	868,709	25,982,893	740,146	16,667,561
Total			46,008,567		29,335,929
Applications of Funds					
Immovable Properties	7		747,113		88,981
Movable Properties	8		4,899,061		2,563,020
Investments	9		18,604,445		11,735,665
Current Assets, Loans & Advances					
Receivables	10	32,872		32,872	
Deposits	11	109,900		129,900	
Balances with Banks	12	21,615,176	21,757,948	14,785,491	14,948,263
Total			46,008,567		29,335,929
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Shri. S. G. Gosavi		Dr. C. N. Rawal	
Partner		Registrar		Principal	
Membership No. 30462		Brihan Maharashtra College of Commerce			
Place: Pune		Place: Pune			
Date: 30th May 2019		Date: 30th May 2019			



Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Income & Expenditure account for the year ended		31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
Income		₹	₹	₹	₹
Interest On Bank Account (SB/FD)	13		1,054,787		1,039,366
Grants From Government	14		45,974,588		42,330,599
Other Grants	15		2,090,448		1,515,083
Fees From Students	16		12,550,727		8,722,715
Other Receipts	17		169,437		372,370
Total			61,839,986		53,980,133
Expenditure					
Rates Taxes & Cesses	18		1,111,576		162,481
Repairs & Maintenance	19		1,969,924		152,651
Depreciation On Immovable Property	7		67,946		9,887
Office Expenses	20		663,427		420,085
Electricity Charges			955,728		647,177
Water Charges			175,000		231
Bank Charges			5,019		6,761
Audit Expenses			13,000		15,340
Depreciation On Movable Property	8		1,900,339		854,053
Salary Expenses	21		49,076,301		44,278,188
Administrative expenses	22		2,054,453		1,481,957
Other Grant Expenses	23		1,315,906		742,647
Course Related Expenses	24		2,713,006		4,129,976
Extra Curricular Activity Expenses	25		1,349,460		1,140,717
Administrative Charges paid to DES			39,430		39,430
Total			63,410,514		54,081,581
Surplus / (Deficit) carried to B/S			(1,570,528)		(101,448)
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Shri. S. G. Gosavi		Dr. C. N. Rawal	
Partner		Registrar		Principal	
Membership No. 30462		Brihan Maharashtra College of Commerce			
Place: Pune		Place: Pune			
Date: 30th May 2019		Date: 30th May 2019			



Deccan Education Society's Brihan Maharashtra College of Commerce, Pune - Senior					
Receipts & Payments Account for the year ended		31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
		₹	₹	₹	₹
Balances at the beginning of the year	12		14,785,491		14,182,637
Capital Receipts					
DES Advance	1	9,002,159		2,965,687	
Other Earmarked Funds	2	(74,326)		454,425	
Deposit From Students	3	439,200		445,600	
Unspent Scholarships	4	(177,968)		463,533	
Unspent Grants	5	8,926,383		(2,223,509)	
Statutory Liabilities Payable		(846)		(954)	
Other Liabilities	6	128,564		110,343	
Investments	9	(8,868,780)	11,374,386	(1,017,070)	1,198,055
Revenue Receipts					
Interest On Bank Account (SB/FD)	13	1,054,787		1,039,366	
Grants From Government	14	45,974,588		42,330,599	
Other Grants	15	2,090,448		1,515,083	
Fees From Students	16	12,550,727		8,722,715	
Other Receipts	17	169,437	61,839,986	372,370	53,980,133
Total Receipts			87,999,863		69,360,825
Capital Payments					
Immovable Properties	7	726078			
Movable Properties	8	4,236,380		1,308,535	
Deposits		(20,000)		30,000	
Receivables	10	-	4,942,458	19,158	1,357,693
Revenue Payments					
Rates Taxes & Cesses	18	1,111,576		162,481	
Repairs & Maintenance	19	1,969,924		152,651	
Office Expenses	20	663,427		420,085	
Electricity Charges		955,728		647,177	
Water Charges		175,000		231	
Bank Charges		5,019		6,761	
Audit Expenses		13,000		15,340	
Salary Expenses	21	49,076,301		44,278,188	
Administrative expenses	22	2,054,453		1,481,957	
Other Grant Expenses	23	1,315,906		742,647	
Course Related Expenses	24	2,713,006		4,129,976	
Extra Curricular Activity Expenses	25	1,349,460		1,140,717	
Administrative Charges paid to DES		39,430	61,442,229	39,430	53,217,641
Total Payments			66,384,687		54,575,334
Balances at the end of the year	12		21,615,176		14,785,491
For Gokhale, Tanksale & Ghatpande Firm Registration No. 103277W Chartered Accountants					
					
S. M. Ghatpande Partner		Shri. S. G. Gosavi Registrar		Dr. C. N. Rawal Principal	
Membership No. 30462		Brihan Maharashtra College of Commerce			
Place: Pune		Place: Pune			
Date: 30th May 2019		Date: 30th May 2019			



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Balance Sheet as at	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
	₹	₹	₹	₹
Schedule 1: DES Advance				
Opening Balance		10,794,890		7,930,651
Add: Transferred from Income & Expenditure A/c.		(1,570,528)		(101,448)
Add: Transferred from Sister Units		10,239,485		4,242,920
Less: Amount transferred to DES		(1,237,326)		(1,277,233)
Total		18,226,520.95		10,794,890
Schedule 2: Other Earmarked Funds				
Utilised UGC Grants				
Opening Balance	1,726,820		1,217,114	
Additions during the year	996,292		1,002,184	
Less: Depreciation on Grant Fixed Assets	(1,033,626)		(492,478)	
Total		1,799,153		1,873,479
Utilised University Grants				
Opening Balance	146,659		201,940	
Less: Depreciation on Grant Fixed Assets	(36,992)		(55,281)	
Total		1,09,667		146,659
Schedule 3: Deposit From Students				
Caution Deposit		504,200		427,300
Library Deposit		1,438,300		1,076,000
Total		1,942,500		1,503,300
Schedule 4: Unspent Scholarships				
DES Endowments		-		36,381
B.C.Freeship 2011-12		14,650		14,650
B.C.Freeship 2012-13		3,090		3,090
B.C.Freeship 2015-16		16,712		16,712
B.C.Freeship 2016-17		4,329		
B.C.Freeship 2017-18		229,778		
B.C.Freeship 2018-19		1,800		
E.B.C. Freeship		5,900		-
Primary Teacher Concession Freeship		900		900
Secondary Teacher Concession Freeship		2,700		28,114
Minority Scholarship		7,890		7,890
School Scholarship & Prizes		31,275		31,275
ICCR Scholarship		45,455		39,224
B C Scholarship 2011-12		14,057		14,057
B C Scholarship 2012-13		14,466		14,466
B C Scholarship 2013-14		24,700		24,700
B C Scholarship 2014-15		15,430		15,430
B C Scholarship 2015-16		16,442		16,442
B C Scholarship 2016-17		23,412		582,680
B C Scholarship 2017-18		168,055		
B C Scholarship 2018-19		15,234		
B C Scholarship old		91,223		91,223
Adhoc Scholarship		11,769		
Total		759,266		937,234



Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Schedules forming part of					
Balance Sheet as at	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18	
	₹	₹	₹	₹	
Schedule 5: Unspent Grants					
Unutilized University Grant					
BCUD Grant (Dr. Rawal C N)	(30,349)		(30,349)		
Quality Improvement Scheme	(42,800)		(42,800)		
Students Youth Festival-Pune University	41,928		41,928		
University grant for sports	(33,750)	(64,971)	(33,750)	(64,971)	
Unutilized UGC Grant					
UGC Career Oriented Programme	500,000		500,000		
UGC Grant for Ladies Hostel	319,851		319,851		
UGC Grant For Remedial Course	166,410		166,410		
UGC XII th Plan Grant	215,000		239,500		
UGC XI th Plan Grant	(322,500)		(322,500)		
UGC Grant for Seminar & Conference	(4,678)		(4,678)		
RUSA Grant	10,000,000				
CPE Grant	10,620,872		11,874,155		
UGC Travel Grant	-		180,845		
Interest on FD (UGC)	(168,257)		(168,257)		
Interest on SB (UGC)	1,067,517		682,506		
Minor Research Project (Dr.J.R.Lanjekar)	(12,107)		(12,107)		
Major Research Project (Dr Muktaja Mathakari)	(118,851)		(118,851)		
Major Research Project (Dr Deepa Paturkar)	214,132	22,477,389	214,132	13,551,006	
Total		22,412,418		13,486,035	
Schedule 6: Other Liabilities					
Eligibility Amount Payable to Staff		95,400		93,400	
Fees to Be Paid to Universities/Boards		-		310,894	
University Exam Remuneration		186,662		(11,790)	
Poor Boys/Girls Fund		586,647		347,842	
Total		868,709		740,146	





Deccan Education Society's Brihan Maharashtra College of Commerce, Pune - Senior Schedules forming part of Balance Sheet as at 31-Mar-19													
Schedule 7: Immovable Properties & Depreciation													
Sr. No.	Particulars	Opening WDV		Transfer		Additions		Total		Depreciation		Closing WDV 31-Mar-19	Rate of Dep.
		1-Apr-18	30-Sep-18	1-Apr-18	30-Sep-18	upto 30-Sep-18	after 30-Sep-18	31-Mar-19	upto 30-Sep-18	after 30-Sep-18	31-Mar-19		
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	
1	Data Voice Connectivity (UGC)	51,310	-	-	-	51,310	2,566	5,131	2,566	5,131	46,179	10%	
2	Data Voice Connectivity	37,671	-	271,197	-	271,197	-	13,560	13,560	257,637	257,637	10%	
3	Borewell	-	-	-	-	37,671	1,884	3,767	1,884	3,767	33,904	10%	
4	Electrical Installation	-	-	454,881	-	454,881	22,744	45,488	22,744	45,488	409,393	10%	
	Total	88,981	-	454,881	271,197	815,059	27,193	67,946	40,753	747,113			
	Previous Year	98,868	-	-	-	98,868	4,944	9,887	4,944	88,981			
Schedule 8: Movable Properties & Depreciation													
Sr. No.	Particulars	Opening WDV		Transfer		Additions		Total		Depreciation		Closing WDV 31-Mar-19	Rate of Dep.
		1-Apr-18	30-Sep-18	1-Apr-18	30-Sep-18	upto 30-Sep-18	after 30-Sep-18	31-Mar-19	upto 30-Sep-18	after 30-Sep-18	31-Mar-19		
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	
1	Computer Software	135,324	-	-	44,250	179,574	27,065	62,980	35,915	116,594	40%		
2	Equipments	222,232	-	1,616,542	-	1,838,774	137,908	275,816	137,908	1,562,958	15%		
3	Furniture & Fixtures	383,295	-	937,681	-	1,320,976	66,049	132,098	66,049	1,188,878	10%		
4	UPS	-	-	-	462,760	462,760	-	185,104	185,104	277,656	80%		
5	Library Books	-	-	39,635	139,220	178,855	39,635	178,855	139,220	-	100%		
	Assets of UGC	1,095,280	-	411,530	138,650	1,233,930	219,056	465,842	246,786	768,088	40%		
6	Computers & Printers	-	-	-	-	411,530	30,865	61,730	30,865	349,800	15%		
7	Computer Software	389,423	-	25,204	-	389,423	29,207	58,413	29,207	331,010	15%		
8	Equipments	190,807	-	420,908	-	216,011	10,801	21,601	10,801	194,410	10%		
9	Furniture & Fixtures	-	-	-	-	420,908	420,908	420,908	-	-	100%		
11	Library Books	-	-	-	-	-	-	-	-	-	-	-	
	Assets of University	59,976	-	86,683	11,995	900,350	11,995	23,990	6,501	35,986	40%		
12	Computers	-	-	-	-	86,683	6,501	13,002	6,501	73,681	15%		
13	Equipments	-	-	-	-	-	-	-	-	-	-	-	
	Total	2,563,020	-	3,451,500	784,880	6,799,400	999,989	1,900,339	900,350	4,899,061			
	Previous Year	2,108,538	-	176,117	1,132,772	3,417,073	264,241	854,053	589,612	2,563,020			

Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Balance Sheet as at	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
Schedule 9: Investments	₹	₹	₹	₹
Fixed Deposits with Banks				
F D with Saraswat Bank F C Rd				
FR/353/1_SB_BHUSARICOLONY_7.60%15MONTHS_28.06.2020	3,548,731			
FR/353/2_SB_BHUSARICOLONY_7.60%15MONTHS_28.06.2020	2,628,059			
FRBULK1/1/10_SB_BHUSARICOLONY_6.00%15MONTHS_28.03.20	-		2,492,806	
FRBULK1/1/9_SB_BHUSARICOLONY_6.00%15MONTHS_28.03.201	-	6,174,790	3,368,659	5,861,465
F.D. with Central Bank of India				
3716461888_CBI_FCP Campus_6.60%_365 Days_15.11.2019	2,556,203			
3716461924_CBI_FCP Campus_6.60%_365 Days_15.11.2019	2,556,203			
3716462167_CBI_FCP Campus_6.60%_365 Days_15.11.2019	2,044,961			
3332221251_CBI_FCP_06.60%_365 Days_01.10.2019	2,117,761			
3408761756_CBI_FCP_06.60%_365 Days_24.11.2018	1,331,729			
3408764043_CBI_FCP_06.60%_365 Days_24.11.2019	665,863			
3562868578_CBI_FC_Road_6.60%_365 Days_08.09.2019	1,155,635			
3666311804_CBI_FCP_06.60%_365 Days_28.02.2019	-		804,271	
3332221251_CBI_FCP_06.60%_365 Days_01.10.2018	-		2,031,660	
3408761756_CBI_FCP_06.60%_365 Days_24.11.2018	-		1,279,859	
3408764043_CBI_FCP_06.60%_365 Days_24.11.2018	-		664,361	
3562868578_CBI_FC_Road_6.60%_365 Days_08.09.2018	-	12,428,355	1,092,749	5,872,900
Bonds				
Shares of BMCC Students' Co-Operative Stores, Ltd	300		300	
The Poona Uni.Federal Co-Op Consumers Stores Ltd	1,000	1,300	1,000	1,300
Total		18,604,445		11,735,665
Schedule 10: Receivables				
Loans & Advances				
Universiry Grants Receivable		32,872		32,872
Total		32,872		32,872
Schedule 11: Deposits				
Gas Deposit		2,700		2,700
M.S.E.B.		90,700		90,700
P.M.C. Garden		1,500		1,500
Purushottam Karandak Deposit		10,000		30,000
YCMOU Deposit		5,000		5,000
Total		109,900		129,900
Schedule 12: Bank Balances				
Saving Bank Account				
Bank of Baroda 3798(7205)- UGC Grants		7,241,678		9,897,633
Bank of Baroda 4581- UGC Grants		10,002,001		
Bank of Baroda Earn & Learn 8583/ 8580- Other Grnats		12,424		218,276
Bank of Baroda A/c.No. 98110100006984- Other Grants		224,949		150,012
Bank of Baroda Scholarship 8601- Scholarship		1,118,291		1,237,855
Other Assstes				
Bank of Maharashtra 8384(1899)		2,088,772		1,328,247
Bank of Maharashtra 921		629,388		489,960
Bank of Maharashtra P.F. 60091540011		20,969		13,153
Bank of Baroda 3805(7210)		-		1,346
Bank of Baroda 44(7286)		-		1,123
Bank of Baroda 25(7084)		80,258		717,853
Bank of Baroda 7829		-		1,671
PU Bank of Baroda 2845(7114)		-		1,167
Bank of Baroda 4670(7328)		-		1,689
Bank of Baroda 43(7260)		-		1,183
Axis Bank 913010026421959		2,402		2,319
Central Bank of India 3455042191		194,045		724,005
Total		21,615,176		14,785,491



Schedules forming part of	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
Income & Expenditure Account for the year ended	₹	₹	₹	₹
Schedule 13: Interest On Bank Account (SB/FD)				
Accrued Interest		335,821		345,462
Interest on Fixed Deposit		426,229		434,115
Interest on Savings Bank A/c		292,737		259,789
Total		1,054,787		1,039,366
Schedule 14: Grants From Government				
Salary Grant		45,974,588		42,330,599
Total		45,974,588		42,330,599
Schedule 15: Other Grants				
Earn & Learn Scheme Grant		356,168		312,135
NSS Grant		70,710		74,700
University Grants Receipts		36,992		73,093
UGC Grant Receipts		1,511,729		787,771
Medical Reimbursement Grant		40,000		196,359
NCC Grant		74,849		71,025
Total		2,090,448		1,515,083
Schedule 16: Fees From Students				
Ashwamegh Fees	24,670		24,150	
Development Fund Fees	488,725		336,350	
Disaster Fund Fees	23,080		22,590	
Gymkhana Fees	410,730		301,092	
Forfeited Fees	153,194		91,422	
Registration Fees	152,875	1,253,274	102,050	877,654
Student Safety Insurance		1,590		1,550
Tuition Fees		944,400		968,000
Admission Fees		42,770		42,140
Arrears of Fees		913,960		733,973
Exam Fees		3,853,163		2,049,653
Student Activities Fees		3,557,000		2,863,500
Library Fees		492,580		295,745
Computerization Fees		415,290		241,815
Environmental Awareness Course Fees		306,000		114,550
Students Aid Fund Fee		-		24,695
Human Right/ Cyber Security/ Skill Devl Fee (M.Com)		170,400		72,200
Medical Fees		135,400		122,360
E-Service Fee		165,200		129,800
Lab Fees		299,700		185,080
Total		12,550,727		8,722,715
Schedule 17: Other Receipts				
Misc. Receipts		30,602		289,650
Students Activities Income		98,050		43,790
Transfer Certificate Fees A/c		-		36,450
Verification of Marks -F.Y.		275		2,300
Sale of Journals		975		-
Certificate Fees		39,175		-
Library Collection		10		180
Sale of Forms		250		-
Duplicate I Card		100		-
Total		169,437		372,370
Schedule 18: Rates Taxes & Cesses				
Municipal Taxes		-		162,481
Total		-		162,481



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
Schedule 19: Repairs & Maintenance	₹	₹	₹	₹
<i>Annual Maintenance Contract</i>				
AMC Generators		3,000		1,125
AMC EPABX		4,000		6,000
Repairs to Building		13,926		44,048
Repairs to Building (TDS 194C)		1,738,783		5,000
Repairs to Computer		33,518		12,756
Repairs to Electricals		27,735		36,677
Repairs to Equipment		54,704		23,644
Repairs to Others		2,168		3,850
Repairs to Furniture/Dead Stock		92,091		19,551
Total		1,969,924		152,651
Schedule 20: Office Expenses				
Postage Expenses		7,061		5,526
Printing Expenses		110,009		86,002
Stationery Expenses		128,427		72,229
Tea & Refreshment		171,953		130,549
Telephone Expenses		40,000		45,400
Travelling & Conveyance		205,977		80,379
Total		663,427		420,085
Schedule 21: Salary Expenses				
Other Salary Related Expenses - NG		1,083,950		948,698
Salary to Grantable Staff		45,060,362		42,182,096
Salary to Non Grant Staff		2,931,989		1,147,394
Total		49,076,301		44,278,188
Schedule 22: Administrative expenses				
Advertisement Expenses		-		75,162
Cleaning Material & Charges	41,889		25,549	
Cleaning Material & Charges (TDS 194 C)	539,592	581,481	251,583	277,132
Functions & Festivals	145,779		104,597	
Functions & Festivals (TDS 194 C)	35,025	180,804	45,858	150,455
Garden Expenses		120,423		95,330
Generator Expenses		47,807		1,810
Internet Expenses		400,000		113,500
Miscellaneous Expenses		11,797		7,726
Security Expenses (TDS 194 C)		634,891		454,590
Uniform to Peons		65,134		-
Website Expenses		-		885
Binding Charges		8,930		4,800
Insurance Property		3,076		3,345
Staff Welfare Expenses		-		22,500
Staff Welfare Expenses 94 c		-		23,275
GST Paid		-		251,446
Fine Paid		110.00		
Total		2,054,453		1,481,957



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
Schedule 23: Other Grant Expenses				
Earn & Learn Scheme Expenses		400,240		295,830
NCC Exp. A/c		75,986		41,129
NSS Expenses		171,577		107,859
UGC Grant Expenses		478,103		233,620
University Grants Expenses		-		17,850
Medical Reimbursement		190,000		46,359
Total		1,315,906		742,647
Schedule 24: Course Related Expenses				
Environmental Awareness Exps.	50,980		64,915	
Ph D (College Share) Exp	102,472	153,452	78,633	143,548
ERP Exps		-		500,000
Committee Visit Expn Autonomus		-		422,397
Purchase of Journals (TDS 194C)	118,625		107,100	
Purchases of Forms	100		110	
I Card Exp	50,199	168,924	39,136	146,346
F.Y. Bcom. Exam Exps.	1,410		187,767	
Internal Exam Exps.	1,764,862		509,085	
Examination Expenses (TDS 192B)	-		256,926	
Examination Expenses (TDS 194 J)	-		7,530	
Examination Expenses (TDS 194 C)	-	1,766,272	121,742	1,083,050
Library Books (Revenue)	182,184		139,210	
Library Expenses	1,751		6,452	
Library Subscription (Periodicals) A/c	47,082		55,739	
Reading Room Expenses A/c	34,399	265,416	30,602	232,003
Softwares - Yearly Subscription/ Upgradation		295,982		1,588,262
Guest lecture		30,000		14,350
Professtional Fees		32,960		
Total		2,713,006		4,129,976
Schedule 25: Extra Curricular Activity Expenses				
<i>Sports/Gymkhana Expenses</i>				
Gymkhana Expenses	214,376		230,915	
Gymkhana Expenses (TDS 194 C)	-	214,376	4,500	235,415
<i>Magazine Expenses</i>				
Magazine Expenses (TDS 194 C)		84,903		78,600
Workshop & Seminar		13,750		22,250
Medical Examination Expenses	26,079		6,585	
Astlitva Activity	137,114		154,598	
Students Activities Exp	706,326		533,781	
Students Activities Exp (TDS 194C)	115,475	984,995	109,488	804,452
Educational Tour Expenses		23,520		
Students Aids Fund		24,140		
Commerce Association		3,776		
Total		1,349,460		1,140,717



Deccan Education Society's

Brihan Maharashtra College of Commerce, Pune - Senior

Financial Statements for the year ended

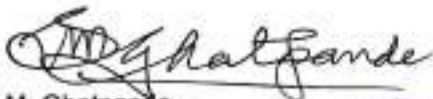
31-Mar-19

Schedule 26: Statement of Accounting Policies

- 1 Brihan Maharashtra College of Commerce, Pune - Senior, is not a legal entity by itself; it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 26 are hereby signed.

For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants



S. M. Ghatpande
Partner
Membership No. 30462
Place: Pune
Date: 30th May 2019



Shri. S. G. Gosavi
Registrar

Brihan Maharashtra College of Commerce
Place: Pune
Date: 30th May 2019



Dr. C. N. Rawal
Principal

Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029
Tel:91-020-25399914; E-mail: suneel@gtgca.com

Managing Partner:

S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

Independent Auditors' Report

To,
The Secretary,
Deccan Education Society,
Pune-411004.

Report on the Financial Statements

We have audited the financial statements of Brihan Maharashtra College of Commerce, Pune - Senior, which comprise the

- a) Balance Sheet as at the 31st March 2020
- b) Statement of Income & Expenditure for the year ended on that date
- c) Receipts & Payments Account for the year ended on that date
- d) Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- c) The Balance Sheet, the Statement of Income & Expenditure and the Receipts & Payments of the institution dealt with by this report are in agreement with the books of account;

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- a) In the case of the Balance Sheet, of the state of affairs of the institution as at the 31st March 2020; and
- b) In the case of the Statement of Income & Expenditure, of the deficit of the institution for the year ended on
- c) In the case of the Statement of Statement of Receipts & Payments, of the cash flows of the institution for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the institution is responsible for -

- a) the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- b) the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error
- c) for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- d) overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

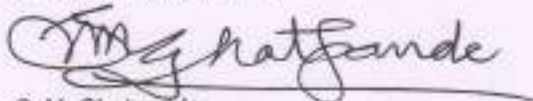
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

An audit includes

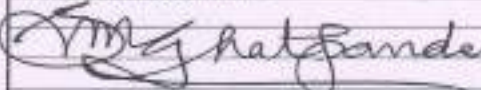

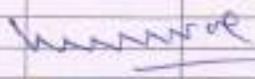
- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- b) evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants

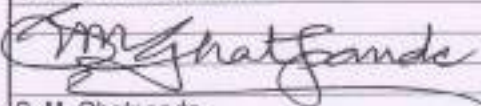
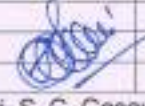
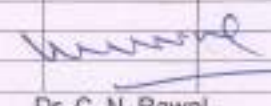


S. M. Ghatpande
Partner
Membership No. 30462
Place: Pune
Date: 9th October 2020
UDIN: 20030462AAAADT8806

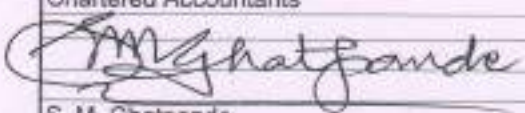




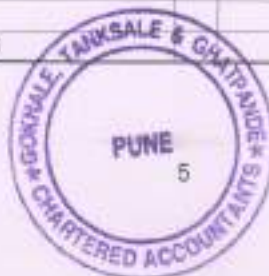
Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Balance Sheet as at	Sch	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Sources of Funds		₹	₹	₹	₹
DES Advance	1		5,993,646		18,226,521
Borrowed Funds					
Other Earmarked Funds	2		3,154,046		1,799,153
Deposit From Students	3	1,577,600		1,942,500	
Unspent Scholarships	4	2,090,302		759,266	
Unspent Grants	5	20,364,508		22,412,418	
Statutory Liabilities Payable	6	62,483		-	
Other Liabilities	7	858,617	24,951,510	868,709	25,982,893
Total			34,099,201		46,008,567
Applications of Funds					
Immovable Properties	8		670,706		747,113
Movable Properties	9		5,861,421		4,899,061
Investments	10		1,300		18,604,445
Current Assets, Loans & Advances					
Receivables	11	450,750		32,872	
Deposits	12	99,900		109,900	
Cash in Hand		7,401			
Balances with Banks	13	27,007,724	27,565,775	21,615,176	21,757,948
Total			34,099,201		46,008,567
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande	Shri. S. G. Gosavi	Dr. C. N. Rawal			
Partner	Registrar	Principal			
Membership No. 30462	Brihan Maharashtra College of Commerce				
Place: Pune	Place: Pune				
Date: 9th October 2020	Date: 9th October 2020				
UDIN: 20030462AAAADT8808					



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Income & Expenditure account for the year ended	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Income	₹	₹	₹	₹
Interest On Bank Account (SB/FD)	14	632,733		1,054,787
Grants From Government	15	50,724,826		45,974,588
Other Grants	16	1,544,901		2,090,448
Fees From Students	17	15,273,844		12,550,727
Other Receipts	18	991,069		169,437
Total		69,167,173		61,839,986
Expenditure				
Rates Taxes & Cesses		638,494		1,111,576
Repairs & Maintenance	19	3,708,023		1,989,924
Depreciation On Immovable Property	8	76,408		67,946
Office Expenses	20	696,143		663,427
Electricity Charges		604,120		955,728
Water Charges		124,432		175,000
Bank Charges		2,909		5,019
Audit Expenses		15,000		13,000
Depreciation On Movable Property	9	1,529,099		1,900,339
Salary Expenses	21	55,221,159		49,076,301
Administrative expenses	22	1,938,779		2,054,453
Other Grant Expenses	23	1,216,698		1,315,906
Course Related Expenses	24	4,181,607		2,713,006
Extra Curricular Activity Expenses	25	1,639,816		1,349,460
Administrative Charges paid to DES		39,430		39,430
Total		71,632,115		63,410,514
Surplus / (Deficit) carried to B/S		(2,464,942)		(1,570,528)
Statement of Accounting Policies	26			
As per our report of even date				
For Gokhale, Tanksale & Ghatpande				
Firm Registration No. 103277W				
Chartered Accountants				
				
S. M. Ghatpande	Shri. S. G. Gosavi	Dr. C. N. Rawal		
Partner	Registrar	Principal		
Membership No. 30462	Brihan Maharashtra College of Commerce			
Place: Pune	Place: Pune			
Date: 9th October 2020	Date: 9th October 2020			
UDIN: 20030462AAAADT8806				



Deccan Education Society's Brihan Maharashtra College of Commerce, Pune - Senior					
Receipts & Payments Account for the year ended		31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
		₹	₹	₹	₹
Balances at the beginning of the year	13		21,615,176		14,785,491
Capital Receipts					
DES Advance	1	(9,767,933)		9,002,159	
Other Earmarked Funds	2	1,354,893		(74,328)	
Deposit From Students	3	(364,900)		439,200	
Unspent Scholarships	4	1,331,036		(177,968)	
Unspent Grants	5	(2,047,910)		8,926,383	
Statutory Liabilities Payable		62,483		(846)	
Other Liabilities	6	(12,092)		128,564	
Investments	10	18,603,145	9,158,722	(6,868,780)	11,374,386
Revenue Receipts					
Interest On Bank Account (SB/FD)	14	632,733		1,054,787	
Grants From Government	15	50,724,626		45,974,588	
Other Grants	16	1,544,901		2,090,448	
Fees From Students	17	15,273,844		12,550,727	
Other Receipts	18	991,069	69,167,173	169,437	61,839,986
Total Receipts			99,941,071		87,999,863
Capital Payments					
Immovable Properties	8	-		726,078	
Movable Properties	9	2,491,458		4,236,380	
Deposits		(10,000)		(20,000)	
Receivables	11	417,878	2,899,336	-	4,942,458
Revenue Payments					
Rates Taxes & Cesses	0	638,494		1,111,576	
Repairs & Maintenance	19	3,708,023		1,969,924	
Office Expenses	20	696,143		663,427	
Electricity Charges		604,120		955,728	
Water Charges		124,432		175,000	
Bank Charges		2,909		5,019	
Audit Expenses		15,000		13,000	
Salary Expenses	21	55,221,159		49,076,301	
Administrative expenses	22	1,938,779		2,054,453	
Other Grant Expenses	23	1,216,698		1,315,906	
Course Related Expenses	24	4,181,607		2,713,006	
Extra Curricular Activity Expenses	25	1,639,816		1,349,460	
Administrative Charges paid to DES		39,430	70,026,609	39,430	61,442,229
Total Payments			72,925,945		66,384,687
Balances at the end of the year	13		27,015,125		21,615,176
For Gokhale, Tanksale & Ghatpande Firm Registration No. 103277W Chartered Accountants					
					
S. M. Ghatpande Partner		Shri. S. G. Gosavi Registrar		Dr. C. N. Rawal Principal	
Membership No. 30462		Brihan Maharashtra College of Commerce			
Place: Pune		Place: Pune			
Date: 9th October 2020		Date: 9th October 2020			
UDIN: 20030462AAAADT8806					



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Balance Sheet as at	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
	₹	₹	₹	₹
Schedule 1: DES Advance				
Opening Balance		18,226,521		10,794,890
Add: Transferred from Income & Expenditure A/c.		(2,464,942)		(1,570,528)
Add: Transferred from Sister Units		8,063,514		10,239,485
Less: Amount transferred to DES		(17,831,447)		(1,237,326)
Total		5,993,646		18,226,521
Schedule 2: Other Earmarked Funds				
Utilised UGC Grants				
Opening Balance	1,689,486		1,726,820	
Additions during the year	2,222,232		996,292	
Less: Depreciation on Grant Fixed Assets	(841,893)		(1,033,626)	
Utilised University Grants		84,221		109,667
Opening Balance	109,667		146,659	
Less: Depreciation on Grant Fixed Assets	(25,446)		(36,992)	
Total		3,154,046		1,799,153
Schedule 3: Deposit From Students				
Caution Deposit		317,100		504,200
Library Deposit		1,260,500		1,438,300
Total		1,577,600		1,942,500
Schedule 4: Unspent Scholarships				
DES Endowments		625,881		-
B.C.Freeship 2011-12		14,650		14,650
B.C.Freeship 2012-13		3,090		3,090
B.C.Freeship 2015-16		16,712		16,712
B.C.Freeship 2016-17		4,329		4,329
B.C.Freeship 2017-18		229,778		229,778
B.C.Freeship 2018-19		1,800		1,800
E.B.C. Freeship		5,900		5,900
Primary Teacher Concession Freeship		900		900
Secondary Teacher Concession Freeship		2,700		2,700
Minority Scholarship		7,890		7,890
School Scholarship & Prizes		31,275		31,275
ICCR Scholarship		51,425		45,455
B C Scholarship 2011-12		14,057		14,057
B C Scholarship 2012-13		14,466		14,466
B C Scholarship 2013-14		24,700		24,700
B C Scholarship 2014-15		15,430		15,430
B C Scholarship 2015-16		16,442		16,442
B C Scholarship 2016-17		8,742		23,412
B C Scholarship 2017-18		171,615		168,055
B C Scholarship 2018-19		15,234		15,234
B C Scholarship old		91,223		91,223
Adhoc Scholarship		722,063		11,769
Total		2,090,302		759,266



Deccan Education Society's Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of Balance Sheet as at	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
	₹	₹	₹	₹
Schedule 5: Unspent Grants				
Unutilized University Grant				
BCUD Grant (Dr. Rawal C N)	-		(30,349)	
Quality Improvement Scheme	-		(42,800)	
Students Youth Festival-Pune University	-		41,928	
University grant for sports	-	-	(33,750)	(64,971)
Unutilized UGC Grant				
UGC Career Oriented Programme	500,000		500,000	
UGC Grant for Ladies Hostel	-		319,851	
UGC Grant For Remedial Course	-		166,410	
UGC XII th Plan Grant	231,430		215,000	
UGC XI th Plan Grant	-		(322,500)	
UGC Grant for Seminar & Conference	-		(4,678)	
RUSA Grant	10,000,000		10,000,000	
CPE Grant	7,776,077		10,620,872	
UGC Travel Grant	-		-	
Interest on FD (UGC)	352,989		(168,257)	
Interest on SB (UGC)	1,504,012		1,087,517	
Minor Research Project (Dr.J.R.Lanjekar)	-		(12,107)	
Major Research Project (Dr Muktaja Mathakari)	-		(118,851)	
Major Research Project (Dr Deepa Paturkar)	-	20,364,508	214,132	22,477,389
Total		20,364,508		22,412,418
Schedule 6: Statutory Liabilities Payable				
Salary deduction				
Chief minister Relief fund		26,665		
TDS Payable				
TDS Payable 194C Contractor		14,308		
TDS Payable 194J Professional		21,510		
Total		62,483		
Schedule 7: Other Liabilities				
Eligibility Amount Payable to Staff		91,640		95,400
University Exam Remuneration		-		186,662
Needy Boys/Girls Fund		760,477		586,647
Security Deposit(Security Services)		4,500		
Total		856,617		868,709





Deccan Education Society's Brihan Maharashtra College of Commerce, Pune - Senior Schedules forming part of Balance Sheet as at													
Schedule 8: Immovable Properties & Depreciation													
Sr. No.	Particulars	Opening WDV		Transfer		Additions		Total		Depreciation		Rate of Dep.	
		1-Apr-19	30-Sep-19	1-Apr-19	30-Sep-19	upto 30-Sep-19	after 30-Sep-19	31-Mar-20	upto 30-Sep-19	after 30-Sep-19	31-Mar-20		
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	
1	Data Voice Connectivity (UGC)	46,179	-	-	-	46,179	2,309.00	46,179	2,309.00	2,309.00	4,518	41,551	10%
2	Data Voice Connectivity	257,637	-	-	-	257,637	12,882.00	257,637	12,882.00	12,882.00	25,764	231,873	10%
3	Borewell	33,904	-	-	-	33,904	2,543.00	33,904	2,543.00	2,543.00	5,086	28,818	15%
4	Electrical Installation	409,393.00	-	-	-	409,393	20,470.00	409,393	20,469.50	20,469.50	40,940	368,454	10%
	Total	747,113	-	-	-	747,113	38,204	747,113	38,204	38,204	76,408	670,706	
	Previous Year	68,987	-	454,881	271,197	815,059	27,193	815,059	40,753	40,753	67,946	747,113	
Schedule 9: Movable Properties & Depreciation													
Sr. No.	Particulars	Opening WDV		Transfer		Additions		Total		Depreciation		Rate of Dep.	
		1-Apr-19	30-Sep-19	1-Apr-19	30-Sep-19	upto 30-Sep-19	after 30-Sep-19	31-Mar-20	upto 30-Sep-19	after 30-Sep-19	31-Mar-20		
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	
1	Computers	-	65,195	-	-	65,195	13,039.00	65,195	13,039.00	13,039.00	26,078	39,117	40%
1	Computer Software	116,594	-	-	-	116,594	23,319.00	116,594	23,319.00	23,319.00	46,638	69,956	40%
2	Equipments	1,582,958	-	31,506	-	1,594,464	119,585.00	1,594,464	119,585.00	119,585.00	2,39,170	1,355,294	15%
3	Furniture & Fixtures	1,188,878	-	-	-	1,188,878	59,444.00	1,188,878	59,444.00	59,444.00	1,18,888	1,069,990	10%
4	UPS	277,656	-	-	-	277,656	83,297.00	277,656	83,297.00	83,297.00	1,66,594	111,062	60%
5	Library Books	-	-	34,224	-	34,224	13,690.00	34,224	13,690.00	13,690.00	69,010	103,515	40%
	Assets of UGC	768,088	65,195	-	-	2,446,048	153,617.50	2,446,048	153,617.50	489,209.50	642,827	1,803,221	40%
6	Computers & Printers	349,800	-	-	-	349,800	26,235.00	349,800	26,235.00	26,235.00	52,470	297,330	15%
7	Computer Software	331,010	-	-	-	331,010	445,812	331,010	445,812	445,812	83,073	693,550	15%
8	Equipments	194,410	-	-	-	194,410	9,720.50	194,410	9,720.50	9,720.50	19,441	174,969	10%
9	Furniture & Fixtures	-	-	-	-	98,660	-	98,660	-	-	39,464	59,196	40%
10	Library Books	-	-	-	-	-	-	-	-	-	-	-	-
	Assets of University	35,986	73,681	-	-	35,986	7,197.00	35,986	7,197.00	7,197.00	14,394	21,592	40%
11	Computers	73,681	-	-	-	73,681	5,526.00	73,681	5,526.00	5,526.00	11,052	62,629	15%
12	Equipments	-	-	-	-	-	-	-	-	-	-	-	-
	Total	4,899,061	2,563,020	-	130,925	7,390,519	539,496	7,390,519	539,496	989,603	1,529,099	5,861,421	
	Previous Year	2,563,020	-	3,451,500	784,880	6,799,400	998,989	6,799,400	900,350	900,350	1,900,339	4,899,061	

Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Balance Sheet as at	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Schedule 10: Investments	₹	₹	₹	₹
Fixed Deposits with Banks				
F D with Saraswat Bank F C Rd				
FR/353/1_SB_BHUSARICOLONY_7.60%15MONTHS_28.06.2020	-		3,548,731	
FR/353/2_SB_BHUSARICOLONY_7.60%15MONTHS_28.06.2020	-		2,626,059	6,174,790
F.D. with Central Bank of India				
3716461888_CBI_FCP Campus_6.60%_365 Days_15.11.2019	-		2,556,203	
3716461924_CBI_FCP Campus_6.60%_365 Days_15.11.2019	-		2,556,203	
3716462167_CBI_FCP Campus_6.60%_365 Days_15.11.2019	-		2,044,961	
3332221251_CBI_FCP_06.60%_365 Days_01.10.2019	-		2,117,761	
3408761756_CBI_FCP_06.60%_365 Days_24.11.2018	-		1,331,729	
3408764043_CBI_FCP_06.60%_365 Days_24.11.2019	-		665,863	
3562868578_CBI_FC_Road_6.60%_365 Days_08.09.2019	-		1,155,635	12,428,355
Bonds				
Shares of BMCC Students' Co-Operative Stores, Ltd	300		300	
The Poona Uni.Federal Co-Op Consumers Stores Ltd	1,000	1,300	1,000	1,300
Total		1,300		18,604,445
Schedule 11: Receivables				
Loans & Advances				
Advance to Employees		450,750		
University Grants Receivable		-		32,872
Total		450,750		32,872
Schedule 12: Deposits				
Gas Deposit		2,700		2,700
M.S.E.B.		90,700		90,700
P.M.C. Garden		1,500		1,500
Purushottam Karandak Deposit				10,000
YCMOU Deposit		5,000		5,000
Total		99,900		109,900
Schedule 13: Bank Balances				
Saving Bank Account				
Bank of Baroda 3798(7205)- UGC Grants		4,622,377		7,241,678
Bank of Baroda 4581- UGC Grants		10,354,971		10,002,001
Bank of Baroda Earn & Learn 8583/ 8580- Other Grnats		15,216		12,424
Bank of Baroda A/c.No. 98110100006984- Other Grants		275,605		224,949
Bank of Baroda Scholarship 8601- Scholarship		1,859,892		1,118,291
Other Assstes				
Bank of Maharashtra 8384(1899)		2,088,128		2,088,772
Bank of Maharashtra 921		672,942		629,388
Bank of Maharashtra P.F. 60091540011		22,023		20,969
Bank of Baroda 25(7084)		4,541		80,258
Axis Bank 913010026421959		2,488		2,402
Central Bank of India 3455042191		1,388,159		194,045
HDFC BANK- 4590		5,113,764		
HDFC BANK - 0102		387,616		
Total		27,007,724		21,615,176



Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Schedule 14: Interest On Bank Account (SB/FD)	₹	₹	₹	₹
Accrued Interest		-		335,821
Interest on Fixed Deposit		391,846		426,229
Interest on Savings Bank A/c		240,887		292,737
Total		632,733		1,054,787
Schedule 15: Grants From Government				
Salary Grant		50,476,511		45,974,588
CHB Salary grant		248,115		
Recovery Salary				
Total		50,724,626		45,974,588
Schedule 16: Other Grants				
Earn & Learn Scheme Grant		178,000		356,168
NSS Grant		44,550		70,710
University Grants Receipts		25,446		36,992
UGC Grant Receipts		1,285,363		1,511,729
Medical Reimbursement Grant		-		40,000
NCC Grant		11,542		74,849
Total		1,544,901		2,090,448
Schedule 17: Fees From Students				
Ashwamegh Fees	25,050		24,670	
Development Fund Fees	593,325		488,725	
Disaster Fund Fees	23,330		23,080	
Gymkhana Fees	638,685		410,730	
Forfeited Fees	207,566		153,194	
Registration Fees	193,975	1,681,931	152,875	1,253,274
Student Safety Insurance		1,730		1,590
Tuition Fees		874,620		944,400
Admission Fees		43,065		42,770
Arrears of Fees		882,513		913,960
Exam Fees		5,072,310		3,853,163
Student Activities Fees		4,291,680		3,557,000
Library Fees		713,280		492,580
Computerization Fees		577,075		415,290
Environmental Awareness Course Fees		321,000		306,000
Students Aid Fund Fee		-		-
Human Right/ Cyber Security/ Skill Devl Fee (M.Com)		143,700		170,400
Medical Fees		121,400		135,400
E-Service Fee		197,700		165,200
Lab Fees		351,840		299,700
Total		15,273,844		12,550,727
Schedule 18: Other Receipts				
Misc. Receipts		13,308		30,602
Students Activities Income		-		98,050
Transfer Certificate Fees A/c		38,375		-
Verification of Marks -F.Y.		1,100		275
Sale of Journals		-		975
Certificate Fees		-		39,175
Library Collection		2,220		10
Sale of Forms		-		250
Duplicate I Card		760		100
Forfeited Unclaimed Deposits		804,100		
Workshop & Seminar		131,206		
Total		991,069		169,437



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Schedule 19: Repairs & Maintenance	₹	₹	₹	₹
AMC Generators		-		3,000
AMC EPABX		4,500		4,000
Repairs to Building		2,626,326		13,928
Repairs to Building (TDS 194C)		5,000		1,738,783
Repairs to Computer		6,153		33,518
Repairs to Electricals		183,315		27,735
Repairs to Equipment		108,082		54,704
Repairs to Others		471,948		2,168
Repairs to Furniture/Dead Stock		302,699		92,091
Total		3,708,023		1,969,924
Schedule 20: Office Expenses				
Postage Expenses		6,221		7,081
Xerox		59,020		
Printing Expenses	24,042		110,009	
Printing (TDS 194C)	25,350	49,392		110,009
Stationery Expenses		124,871		128,427
Tea & Refreshment	41,300			
Tea & Refreshment (TDS 194C)	75,647	116,947		-
Telephone Expenses		30,000		40,000
Travelling & Conveyance		309,692		205,977
Total		696,143		663,427
Schedule 21: Salary Expenses				
Other Salary Related Expenses - NG				1,083,950
PF EDLI	7,936			
PF Family pension contribution	57,500			
PF Management share	25,300	90,736		
Honorarium to visiting faculty		85,900		
Salary to CHB (Grantable) Non approved	385,000			
Salary to CHB (Grantable) Non approved 194J TDS	777,700	1,162,700		
Honorarium to staff (for extra work)		29,000		
Group Graduity Premium to LIC	176,850			
Leave Incashment of DES Staff	449	177,299		
Salary to Grantable Staff		52,033,612		45,060,362
Salary to Non Grant Staff		1,641,912		2,931,989
Total		55,221,159		49,076,301



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Schedule 22: Administrative expenses	₹	₹	₹	₹
Advertisement Expenses	65,016			-
Advertisement Expenses TDS 194C	55,755	120,771		
Cleaning Material & Charges	56,785		41,889	
Cleaning Material & Charges (TDS 194 C)	591,408	648,193	539,592	581,481
Functions & Festivals	124,890		145,779	
Functions & Festivals (TDS 194 C)	24,393	149,283	35,025	180,804
Garden Expenses	81,749		120,423	
Garden Expenses TDS 194C	62,534	144,283		120,423
Generator Expenses		53,285		47,807
Internet Expenses		150,000		400,000
Miscellaneous Expenses		15,851		11,797
Security Expenses (TDS 194 C)		612,486		634,891
Uniform to Peons TDS 194C	26,825			
Uniform to Peons	1,000	27,625		65,134
Website Expenses		2,360		-
Binding Charges		9,095		8,930
Insurance Property		3,547		3,076
Staff Welfare Expenses		2,000		-
Fine Paid		-		110.00
Total		1,938,779		2,054,453
Schedule 23: Other Grant Expenses				
Earn & Learn Scheme Expenses		436,545		400,240
NCC Exp. A/c	24,400		75,986	
NCC Exp. A/c (194C)	18,093	42,493		75,986
NSS Expn				
NSS Expenses	100,588		171,577	
NSS Expenses(194C)	3,170	103,758		171,577
UGC Grant Expenses		633,902		478,103
Medical Reimbursement				190,000
Total		1,216,698		1,315,908
Schedule 24: Course Related Expenses				
Environmental Awareness Exps.		38,830		50,980
Ph D (College Share) Exp	64,000		102,472	
Ph D (College Share) Exp (TDS 194C)	1,491	65,491	-	102,472
ERP Exps		543,500		-
Purchase of Journals (TDS 194C)			118,625	
Purchases of Forms			100	118,725
I Card Exp TDS 194C		43,807		50,199
F.Y. Bcom. Exam Exps.			1,410	
Internal Exam Exps.	719,917		1,764,862	
College Internal Examination Expenses (TDS 192B)	1,687,753		-	
College Internal Examination Expenses (TDS 194 C)	225,570	2,633,239	-	1,766,272
Library Books (Revenue)	127,115		182,184	
Library Expenses TDS 194C	274,866		1,751	
Library Subscription (Periodicals) A/c	145,376		47,082	
Reading Room Expenses A/c		547,357	34,399	265,416
Softwares - Yearly Subscription/ Upgradation		295,383		295,982
Guest lecture		14,000		30,000
Profesional Fees.				32,960
Total		4,181,607		2,713,006



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Schedule 25: Extra Curricular Activity Expenses	₹	₹	₹	₹
Gymkhana Expenses	162,126		214,376	
Gymkhana Expenses (TDS 194 C)	137,000	299,126	-	214,376
Magazine Expenses (TDS 194 C)		68,780		84,903
Workshop & Seminar	29,621			13,750
Workshop & Seminar (TDS 194C)	78,924	108,545		-
Medical Examination Expenses	13,600		26,079	
Astiva Activity	146,000		137,114	
Astiva Activity (194C)	3,600			
Students Activities Exp	762,352		706,326	
Students Activities Exp (TDS 194C)	239,813	1,165,365	115,475	984,995
Educational Tour Expenses				23,520
Students Aids Fund				24,140
Commerce Association				3,776
Total		1,639,816		1,349,460



Deccan Education Society's

Brihan Maharashtra College of Commerce, Pune - Senior

Financial Statements for the year ended

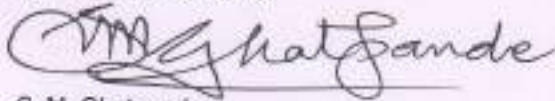
31-Mar-20

Schedule 26: Statement of Accounting Policies

- 1 Brihan Maharashtra College of Commerce, Pune - Senior, is not a legal entity by itself, it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 26 are hereby signed.

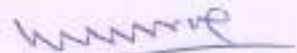
For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants



S. M. Ghatpande
Partner
Membership No. 30462
Place: Pune
Date: 9th October 2020
UDIN: 20030462AAAADT8806



Shri. S. G. Gosavi
Registrar
Brihan Maharashtra College of Commerce
Place: Pune
Date: 9th October 2020



Dr. C. N. Rawal
Principal
Brihan Maharashtra College of Commerce
Place: Pune
Date: 9th October 2020

Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029
Tel:91-020-25399914; E-mail: suneel@gtgca.com

Managing Partner:

S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

Independent Auditors' Report

To,
The Secretary,
Deccan Education Society,
Pune-411004.

Report on the Financial Statements

We have audited the financial statements of Brihan Maharashtra College of Commerce, Pune - Senior, which comprise the

- Balance Sheet as at the **31st March 2022**
- Statement of Income & Expenditure for the year ended on that date
- Receipts & Payments Account for the year ended on that date
- Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- The Balance Sheet, the Statement of Income & Expenditure and the Receipts & Payments of the institution dealt with by this report are in agreement with the books of account;

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- In the case of the Balance Sheet, of the state of affairs of the institution as at the **31st March 2022**; and
- In the case of the Statement of Income & Expenditure, of the **deficit** of the institution for the year ended on that date.
- In the case of the Statement of Statement of Receipts & Payments, of the **cash flows** of the institution for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the institution is responsible for -

- the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error
- for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so
- overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

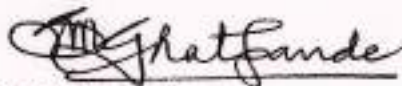
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

An audit includes

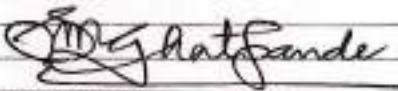

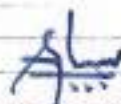
- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- b) evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants

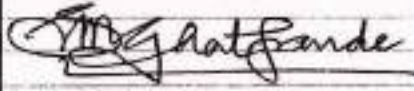




S. M. Ghatpande
Partner
Membership No. 30462
Place: Pune
Date: 1st June 2022
UDIN: 22030462ANISHB6945

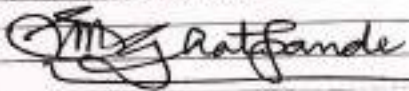

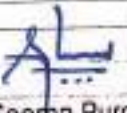


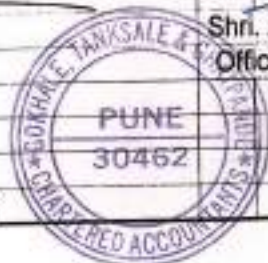
Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Balance Sheet as at	Sch.	31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21
Sources of Funds		₹	₹	₹	₹
DES Advance	1		5,817,178		15,189,392
Borrowed Funds					
Other Earmarked Funds	2		11,032,519		13,351,180
Deposit From Students	3	2,237,600		1,976,700	
Unspent Scholarships	4	4,142,396		3,135,312	
Unspent Grants	5	12,040,240		7,794,193	
Statutory Liabilities Payable	6	75,064		98,665	
Other Liabilities	7	1,562,259	20,057,559	1,282,410	14,287,280
Total			36,907,256		42,827,852
Applications of Funds					
Immovable Properties	8		870,909		602,195
Movable Properties	9		13,571,563		15,999,065
Investments	10		10,629,759		15,943,330
Current Assets, Loans & Advances					
Receivables	11	274,900		402,000	
Deposits	12	109,900		99,900	
Balances with Banks	13	11,450,226	11,835,026	9,781,363	10,283,263
Total			36,907,256		42,827,852
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Shri. Ashok Salampure		Dr. Seema Purohit	
Partner		Office Superintendent		Officiating Principal	
Membership No. 30462		Brihan Maharashtra College of Commerce			
Place: Pune			Place: Pune		
Date: 1st June 2022			Date: 1st June 2022		
UDIN: 22030462ANISHB6945					



Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Income & Expenditure account for the year ended		31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21
Income		₹	₹	₹	₹
Interest On Bank Account (SB/FD)	14		448,415		542,744
Grants From Government	15		53,197,799		51,534,664
Other Grants	16		1,125,071		2,973,613
Fees From Students	17		15,685,769		14,172,073
Other Receipts	18		179,118		150,137
Transfer From Capital Reserve			2,318,661		
Total			72,954,833		69,373,231
Expenditure					
Rates Taxes & Cesses			1,734,166		1,434,575
Repairs & Maintenance	19		6,145,519		796,460
Depreciation On Immovable Property	8		78,822		68,511
Office Expenses	20		431,728		208,149
Electricity Charges			126,762		978,580
Water Charges			338,213		405,331
Bank Charges			2,871		2,070
Audit Expenses			135,700		17,700
Amount Transferred to Fund			177,131		
Depreciation On Movable Property	9		2,765,703		2,598,703
Salary Expenses	21		59,414,287		53,990,312
Administrative expenses	22		4,366,412		2,839,976
Other Grant Expenses	23		1,155,674		607,071
Course Related Expenses	24		4,711,540		5,001,265
Extra Curricular Activity Expenses	25		799,258		438,060
Administrative Charges paid to DES			39,430		39,430
Contribution to DE Society					750,050
Total			82,423,215		70,176,242
Surplus / (Deficit) carried to B/S			(9,468,382)		(803,012)
Statement of Accounting Policies	26				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Shri. Ashok Salampure		Dr. Seema Purohit	
Partner		Office Superintendent		Officiating Principal	
Membership No. 30462		Brihan Maharashtra College of Commerce			
Place: Pune		Place: Pune			
Date: 1st June 2022		Date: 1st June 2022			
UDIN: 22030462ANISHB6945					



Deccan Education Society's Brihan Maharashtra College of Commerce, Pune - Senior					
Receipts & Payments Account for the year ended		31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21
		₹	₹	₹	₹
Balances at the beginning of the year	13		9,781,363		27,015,125
Capital Receipts					
DES Advance	1	96,168		9,998,758	
Other Earmarked Funds	2	(2,318,661)		10,197,134	
Deposit From Students	3	260,900		399,100	
Unspent Scholarships	4	1,007,084		1,045,011	
Unspent Grants	5	4,246,047		(12,570,315)	
Statutory Liabilities Payable		(23,601)		36,182	
Other Liabilities	6	279,849		425,793	
Investments	10	5,313,571	8,861,357	(15,942,030)	(6,410,368)
Revenue Receipts					
Interest On Bank Account (SB/FD)	14	448,415		542,744	
Grants From Government	15	53,197,799		51,534,664	
Other Grants	16	1,125,071		2,973,613	
Fees From Students	17	15,685,769		14,172,073	
Other Receipts	18	179,118		150,137	
Transfer From Capital Reserve		2,318,661	72,954,833		69,373,231
Total Receipts			91,597,553		89,977,988
Capital Payments					
Immovable Properties	8	338,200		-	
Movable Properties	9	347,536		12,736,347	
Deposits		10,000		-	
Receivables	11	(127,100)	668,636	(48,750)	12,687,597
Revenue Payments					
Rates Taxes & Cesses	0	1,734,166		1,434,575	
Repairs & Maintenance	19	6,145,519		796,460	
Office Expenses	20	431,728		208,149	
Electricity Charges		126,762		978,580	
Water Charges		338,213		405,331	
Bank Charges		2,871		2,070	
Audit Expenses		135,700		17,700	
Amount Transferred to Fund		177,131			
Salary Expenses	21	59,414,287		53,990,312	
Administrative expenses	22	4,366,412		2,839,976	
Other Grant Expenses	23	1,155,674		607,071	
Course Related Expenses	24	4,711,540		5,001,265	
Extra Curricular Activity Expenses	25	799,258		438,060	
Administrative Charges paid to DES		39,430		39,430	
Contribution to DE Society		-	79,578,691	750,050	67,509,029
Total Payments			80,147,327		80,196,626
Balances at the end of the year	13		11,450,226		9,781,363
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande			Shri. Ashok Salampure	Dr. Seema Purohit	
Partner			Office Superintendent	Officiating Principal	
Membership No. 30462			Brihan Maharashtra College of Commerce		
Place: Pune			Place: Pune		
Date: 1st June 2022			Date: 1st June 2022		
UDIN: 22030462ANISHB6945					



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Balance Sheet as at	31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21
	₹	₹	₹	₹
Schedule 1: DES Advance				
Opening Balance		15,189,392		5,993,646
Add: Transferred from Income & Expenditure A/c.		(9,468,382)		(803,012)
Add: Transferred from Sister Units		15,770,834		14,457,281
Less: Amount transferred to DES		(15,674,665)		(4,458,523)
Total		5,817,178		15,189,392
Schedule 2: Other Earmarked Funds				
Utilised UGC Grants		10,979,496		13,284,900
Opening Balance	13,284,990		3,069,825	
Additions during the year			12,304,276	
Less: Depreciation on Grant Fixed Assets	(2,305,494)		(2,089,111)	
Utilised University Grants		53,023		66,190
Opening Balance	66,190		84,221	
Less: Depreciation on Grant Fixed Assets	(13,167)		(18,031)	
Total		11,032,519		13,351,180
Schedule 3: Deposit From Students				
Caution Deposit		436,700		389,500
Library Deposit		1,800,900		1,587,200
Total		2,237,600		1,976,700
Schedule 4: Unspent Scholarships				
DES Endowments		1,034,841		891,067
B.C.Freeship 2011-12		14,650		14,650
B.C.Freeship 2012-13		3,090		3,090
B.C.Freeship 2015-16		16,712		16,712
B.C.Freeship 2016-17		4,329		4,329
B.C.Freeship 2017-18		229,778		229,778
B.C.Freeship 2018-19		100,159		3,483
B.C.Freeship 2019-20		90,401		
B.C.Freeship 2020-21		44,079		
B.C.Freeship 2021-22		3,303		
E.B.C. Freeship		51,400		7,600
Primary Teacher Concession Freeship		900		900
Secondary Teacher Concession Freeship		6,680		6,680
Minority Scholarship		7,890		7,890
School Scholarship & Prizes		31,275		31,275
ICCR Scholarship		51,425		158,575
B C Scholarship 2011-12		14,057		14,057
B C Scholarship 2012-13		14,466		14,466
B C Scholarship 2013-14		24,700		24,700
B C Scholarship 2014-15		15,430		15,430
B C Scholarship 2015-16		16,442		16,442
B C Scholarship 2016-17		8,742		8,742
B C Scholarship 2017-18		173,850		171,615
B C Scholarship 2018-19		461,445		15,573
B C Scholarship 2019-20		304,669		
B C Scholarship 2020-21		549,621		
B C Scholarship old		91,223		91,223
Adhoc Scholarship		769,033		1,387,036
Handicapped Scholarship		7,807		
Total		4,142,396		3,135,312



Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Senior					
Schedules forming part of					
Balance Sheet as at	31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21	
	₹	₹	₹	₹	
Schedule 5: Unspent Grants					
Unutilized UGC Grant					
UGC Career Oriented Programme	500,000		500,000		
UGC XII th Plan Grant	224,430		224,430		
RUSA Grant	5,172,163		298,000		
CPE Grant	4,603,870		4,603,870		
Interest on FD (Rusa)	648		500,133		
Interest on SB (UGC)	1,539,129	12,040,240	1,667,760	7,794,193	
Total		12,040,240		7,794,193	
Schedule 6: Statutory Liabilities Payable					
Salary deduction					
Chief minister Relief fund		26,665		26,665	
P.F. Final Payments (Grantable Staff)		48,399			
TDS Payable 192B Salary				72,000	
Total		75,064		98,665	
Schedule 7: Other Liabilities					
Eligibility Amount Payable to Staff		384,260		232,560	
Fees Refundable to Students		62,331		93,733	
Needy Boys/Girls Fund		1,115,668		938,437	
Uniciti Solutions Pvt. Ltd. - Bank Guarantee (RUSA Grant)				17,680	
Total		1,562,259		1,282,410	





Decan Education Society's		Brihan Maharashtra College of Commerce, Pune - Senior		Schedules forming part of Balance Sheet as at		31-Mar-22	
Schedule 8: Immovable Properties & Depreciation		Additions		Depreciation		Total	
Sr. No.	Particulars	Opening WDV	Transfer	upto	after	upto	after
		1-Apr-21	1-Apr-21	30-Sep-21	30-Sep-21	31-Mar-22	30-Sep-21
		₹	₹	₹	₹	₹	₹
1	Data Voice Connectivity (UGC)	37,405	-	-	-	37,405	1,871
2	Data Voice Connectivity	208,686	-	347,536	-	556,222	27,811
3	Borewell	24,495	-	-	-	24,495	1,837
4	Electrical Installation	331,609	-	-	-	331,609	16,581
	Total	602,195	-	347,536	-	949,731	48,099
	Previous Year	670,706	-	-	-	670,706	34,256
	Total					78,822	
						602,195	
Schedule 9: Movable Properties & Depreciation		Additions		Depreciation		Total	
Sr. No.	Particulars	Opening WDV	Transfer	upto	after	upto	after
		1-Apr-21	1-Apr-21	30-Sep-21	30-Sep-21	31-Mar-22	30-Sep-21
		₹	₹	₹	₹	₹	₹
1	Computers	23,470	-	-	-	23,470	4,694
1	Computer Software	41,974	-	-	-	41,974	8,395
2	Equipments	1,213,843	55,780	120,667	38,589	1,428,879	107,166
3	Furniture & Fixtures	1,259,339	-	-	33,000	1,292,339	64,617
4	UPS	44,425	-	-	-	44,425	13,328
5	Library Books	102,238	-	-	90,164	192,402	38,481
	Assets of UGC						
6	Computers & Printers	1,254,437	-	-	-	1,254,437	250,888
7	Computer Software	904,236	-	-	-	904,236	67,818
8	Equipments	10,895,924	-	-	-	10,895,924	817,195
9	Furniture & Fixtures	157,472	-	-	-	157,472	7,874
10	Library Books	35,518	-	-	-	35,518	7,104
	Assets of University						
11	Computers	12,955	-	-	-	12,955	2,591
12	Equipments	53,235	-	-	-	53,235	3,993
	Total	15,999,065	55,780	120,667	161,753	16,337,265	1,394,140
	Previous Year	5,861,421	-	2,401,258	10,335,089	18,597,768	1,685,571
	Total					2,765,703	
						13,571,563	
						2,598,703	
						15,999,065	
						752,662	
						768,601	
						9,261,535	
						141,725	
						21,311	
						7,773	
						45,250	
						13,571,563	
						2,598,703	
						15,999,065	
						752,662	
						768,601	
						9,261,535	
						141,725	
						21,311	
						7,773	
						45,250	

Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Balance Sheet as at	31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21
Schedule 10: Investments	₹	₹	₹	₹
Fixed Deposits with Banks				
3854653195_CBI_FCP_04.90%_730 Days_29.09.2022	534,323	534,323	511,590	511,590
F.D. With H.D.F.C.Bank				
50300456047421_HDFC_05.10%_365 Days_01.09.2021	5,354,939		5,117,432	
50300456050221_HDFC_05.10%_730 Days_01.09.2021	1,346,607		7,074,594	
50300470119292_HDFC_05.15%_730 Days_28.10.2022	3,392,590	10,094,136	3,238,414	15,430,440
Bonds				
Shares of BMCC Students' Co-Operative Stores, Ltd	300		300	
The Poona Uni.Federal Co-Op Consumers Stores Ltd	1,000	1,300	1,000	1,300
Total		10,629,759		15,943,330
Schedule 11: Receivables				
Loans & Advances				
Advance to Employees		274,900		
University Grants Receivable				402,000
Total		274,900		402,000
Schedule 12: Deposits				
Gas Deposit		2,700		2,700
M.S.E.B.		90,700		90,700
P.M.C. Garden		1,500		1,500
Purushottam Karandak Deposit		10,000		
YCMOU Deposit		5,000		5,000
Total		109,900		99,900
Schedule 13: Bank Balances				
Saving Bank Account				
Bank of Baroda 3798(7205)- UGC Grants		1,546,207		1,553,307
Bank of Baroda 4581- UGC Grants		2,378		900,511
Bank of Baroda Earn & Learn 8583/ 8580- Other Grants		252,108		245,871
Bank of Baroda A/c.No. 98110100006984- Other Grants		321,585		314,532
Bank of Baroda Scholarship 8601- Scholarship		3,684,568		3,006,568
Other Assets				
Bank of Maharashtra 8384(1899)		91,261		2,169,215
Bank of Maharashtra 921		126,878		122,380
Bank of Maharashtra P.F. 60091540011		80,082		30,195
Bank of Baroda 25(7084)		61,953		44,624
Axis Bank 913010026421959		-		2,565
Central Bank of India 3455042191		164,011		16,777
HDFC Bank - 50100302294590		(464,676)		975,235
HDFC Bank - 50100328350102		411,708		399,584
State Bank of India C.A.A/c - 40629632789		5,172,163		
Total		11,450,226		9,781,363



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21
	₹	₹	₹	₹
Schedule 14: Interest On Bank Account (SB/FD)				
Accrued Interest		323,010		213,180
Interest on Fixed Deposit		443,187		46,631
Interest on Savings Bank A/c		201,005		282,933
Interest Paid to Scholarship		(518,788)		
Total		448,415		542,744
Schedule 15: Grants From Government				
Salary Grant		52,899,227		51,073,045
Leave Encashment Grant		2,375,446		
CHB Salary grant				461,619
Recovery Salary		(2,076,874)		
Total		53,197,799		51,534,664
Schedule 16: Other Grants				
Earn & Learn Scheme Grant		-		229,890
NSS Grant		-		32,350
University Grants Receipts		-		18,031
UGC Grant Receipts		-		2,666,042
Medical Reimbursement Grant		1,046,810		-
NCC Grant		78,261		27,300
Total		1,125,071		2,973,613
Schedule 17: Fees From Students				
Ashwamegh Fees	23,470		25,570	
Development Fund Fees	595,790		613,050	
Disaster Fund Fees	21,580		23,870	
Gymkhana Fees	535,608		524,732	
Forfeited Fees	24,922		124,211	
Registration Fees	202,375	1,403,745	203,700	1,515,133
Student Safety Insurance		2,000		1,700
University Share - Collection Fee		704,384		
Tuition Fees		864,200		863,000
Admission Fees		46,620		46,700
Arrears of Fees		847,349		210,315
Exam Fees		4,730,330		4,418,200
Student Activities Fees		4,173,600		4,292,500
Library Fees		934,250		942,400
Computerization Fees		572,285		607,265
Environmental Awareness Course Fees		334,500		338,500
Human Right/ Cyber Security/ Skill Devl Fee (M.Com)		180,500		171,900
Medical Fees		87,200		114,860
E-Service Fee		220,650		221,450
Lab Fees		340,625		363,450
Physical Education Fees		66,400		64,700
Student Welfare Fund / LIC Fund Fee		177,131		
Total		15,685,769		14,172,073



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21
	₹	₹	₹	₹
Schedule 18: Other Receipts				
Misc. Receipts		130,282		121,312
Transfer Certificate Fees A/c		48,836		28,825
Total		179,118		150,137
Schedule 19: Repairs & Maintenance				
AMC Generators		29,065		14,471
AMC UPS		99,415		33,040
Repairs to Building		4,106,485		322,807
Repairs to Building (TDS 194C)		1,158,325		4,720
Repairs to Computer		30,170		25,476
Repairs to Electricals		101,108		204,641
Repairs to Equipment		205,996		28,710
Repairs to Others		106,645		100,302
Repairs to Furniture/Dead Stock		308,310		62,293
Total		6,145,519		796,460
Schedule 20: Office Expenses				
Postage Expenses		5,319		4,162
Xerox	43,666		11,038	
Printing Expenses	16,495		1,175	
Printing (TDS 194C)	25,290	85,451	28,370	40,583
Computer Stationery		29,953		
Stationery Expenses		53,176		70,146
Tea & Refreshment	54,862		17,963	
Tea & Refreshment (TDS 194C)	48,179	103,041	12,416	30,379
Telephone Expenses		50,000		30,000
Travelling & Conveyance		104,788		32,879
Total		431,728		208,149
Schedule 21: Salary Expenses				
Other Salary Related Expenses - NG				
PF EDLI	1,800		2,305	
PF Family pension contribution	15,000		17,500	
PF Management share	6,600	23,400	6,800	26,605
Honorarium to visiting faculty				
Honorarium to Staff (For Extra Work)	94,750			
Honorarium to visiting faculty	61,610		86,800	
Salary to CHB (Grantable) Non approved	87,900		112,000	
Salary to CHB (Grantable) Non approved 194J TDS	3,495,600	3,739,860	2,223,137	2,421,937
Honorarium to staff (for extra work)				22,000
Employee Retirement Benefit Policy				
Group Mediclaim Insurance Premium	7,640			
Group Gratuity Premium to LIC	678		54,915	
Leave Encashment of DES Staff	212	8,530	191	55,106
Salary to Grantable Staff		55,274,673		50,991,104
Salary to Non Grant Staff		367,824		473,560
Total		59,414,287		53,990,312



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21
Schedule 22: Administrative expenses	₹	₹	₹	₹
University Share Paid - Collection Fee		718,706		
Advertisement Expenses		4,536		12,096
Cleaning Material & Charges	43,062		56,646	
Cleaning Material & Charges (TDS 194 C)	876,720	919,782	1,078,274	1,134,920
Functions & Festivals	113,691		15,562	
Functions & Festivals (TDS 194 C)	11,549	125,240	4,274	19,836
Garden Expenses	76,103		45,371	
Garden Expenses TDS 194C	104,850	180,953		45,371
Generator Expenses		16,378		1,909
Internet Expenses		784,700		150,000
Miscellaneous Expenses		32,511		2,712
Security Expenses (TDS 194 C)		1,546,159		1,413,021
Uniform to Peons	24,235	24,235	22,065	22,065
Binding Charges				4,560
Insurance Property		9,912		33,086
Digital Signature Expenses		2,300		
Fine Paid		1,000		400.00
Total		4,366,412		2,839,976
Schedule 23: Other Grant Expenses				
NCC Exp. A/c		21,699		28,640
NSS Expenses		87,165		1,500
UGC Grant Expenses		-		576,931
Medical Reimbursement		1,046,810		-
Total		1,155,674		607,071
Schedule 24: Course Related Expenses				
Guest Lectures Exp (TDS 194J)		111,750		
Environmental Awareness Exps.		88,800		20,150
Ph D (College Share) Exp	294,250		293,600	
Ph D (College Share) Exp (TDS 194C)	3,045	297,295		293,600
ERP Expenses	-	1,480,716		1,506,190
Research Project Activity Expenses		4,280		
I Card Exp TDS 194C		55,426		
Internal Exam Exps.	84,371		494,403	
College Internal Examination Expenses (TDS 192B)	904,637		874,330	
College Internal Examination Expenses (TDS 194 J)	640,673		76,010	
College Internal Examination Expenses (TDS 194 C)	6,132	1,635,813	325,540	1,770,283
Library Books (Revenue)	20,711		29,072	
Library Subscription (Periodicals) A/c	163,501	184,212	170,063	199,135
Registration/Affiliation		8000		
Softwares - Yearly Subscription/ Upgradation		645,248		1,164,157
Guest lecture				47,750
Total		4,711,540		5,001,265



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Senior				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-22	31-Mar-22	31-Mar-21	31-Mar-21
Schedule 25: Extra Curricular Activity Expenses	₹	₹	₹	₹
<i>Sports/Gymkhana Expenses</i>		92,947		
Gymkhana Expenses				18,216
Magazine Expenses (TDS 194 C)				161,272
Workshop & Seminar	18,660		(4,068)	
Workshop & Seminar (TDS 194C)		18,660	(68,346)	(72,414)
Medical Examination Expenses				17,920
Astlitva Activity	179,168		65,250	
Students Activities Exp	459,227		247,816	
Students Activities Exp (TDS 194C)	49,256	687,651		313,066
Total		799,258		438,060



Deccan Education Society's

Brihan Maharashtra College of Commerce, Pune - Senior

Financial Statements for the year ended

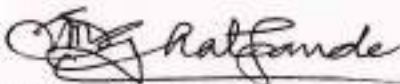
31-Mar-22

Schedule 26: Statement of Accounting Policies

- 1 Brihan Maharashtra College of Commerce, Pune - Senior, is not a legal entity by itself; it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 26 are hereby signed.

For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants



S. M. Ghatpande
Partner
Membership No. 30462
Place: Pune
Date: 1st June 2022
UDIN: 22030462ANISHB6945



Shri. Ashok Salampure
Office Superintendent
Brihan Maharashtra College of Commerce

Place: Pune
Date: 1st June 2022



Dr. Seema Purohit
Officiating Principal



Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office: 102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029 Tel:91-020-25389154; 25388390; 25399914; Fax:91-020-25389302; E-mail: suneel@gtgca.com
Managing Partner: S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

Independent Auditors' Report

To,
 The Secretary,
 Deccan Education Society,
 Pune-411004.

Report on the Financial Statements

We have audited the financial statements of **Brihan Maharashtra College of Commerce, Pune - Non Grant Unit**, which comprise the

- a) Balance Sheet as at the **31st March 2018**
- b) Statement of Income & Expenditure for the year ended on that date

Management Responsibility for the financial statements

The Management of the institution is responsible for -

- a) the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the institution in accordance with the accounting principles generally accepted in India, including accounting standards mandated by the Institute of Chartered Accountants of India and are free from material misstatement, whether due to fraud or error.
- b) the design and maintenance of the internal control relevant to the preparation and presentation of these financial statements.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes

- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- b) evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

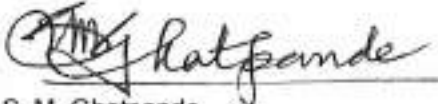
In our opinion, to the best of our information and according to the explanations given to us, the financial statements, read with the notes thereon, give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the institution as at the **31st March 2018**; and
- b) In the case of the Statement of Income & Expenditure, of the **surplus** of the institution for the year ended on that date.

Accordingly, we report as under:

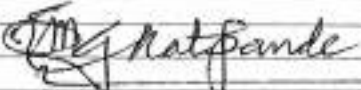

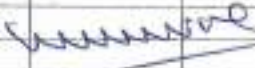
- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- c) The Balance Sheet and the Statement of Income & Expenditure of the institution dealt with by this report are in agreement with the books of account;

For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants

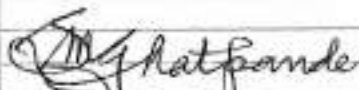

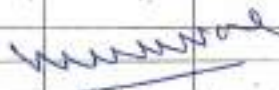


S. M. Ghatpande
Partner
Membership No. 030462
Place: Pune
Date: 30th July 2018



Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Non Grant Unit					
Balance Sheet as at	Sch.	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
Sources of Funds		₹	₹	₹	₹
Other Earmarked Funds			84,680		
DES Advance	1		29,392,244		15,533,240
Borrowed Funds					
Deposits	2	6,780,403		6,067,803	
Other Liabilities	3	387,401	7,167,804	333,052	6,400,855
Total			36,644,728		21,934,095
Applications of Funds					
Movable Properties	4		5,479,810		6,050,400
Investments	5		29,086,390		14,339,420
Current Assets					
Grants Receivables			-		25,572
Balance with Bank	6		2,078,528		1,518,703
Total			36,644,728		21,934,095
Statement of Accounting Policies	16				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Mrs. Swati Dodke		Dr. C. N. Rawal	
Partner		Senior Clerk		Principal	
Membership No. 030482		Brihan Maharashtra College of Commerce			
Place: Pune		Place: Pune			
Date: 30th July 2018		Date: 30th July 2018			



Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Non Grant Unit					
Income & Expenditure account for the year	Sch.	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
Income		₹	₹	₹	₹
Interest On Bank Account (FD/SB)	7		1,970,848		1,279,889
Fees From Students	8		38,803,161		25,140,641
Other Receipts	9		2,397,312		1,677,193
Other Grants			1,433,682		
Total			44,605,003		28,097,723
Expenditure					
Rates, Taxes, Cesses			500,000		500,000
Repairs & Maintenance	10		154,733		272,721
Office Expenses	11		431,888		462,363
Electricity Expenses			-		400,000
Water Charges			70,000		70,000
Bank Charges			327		3,585
Audit Expenses			19,470		17,250
Depreciation On Movable Property	4		1,141,560		1,646,559
Salary Expenses	12		10,535,680		9,891,229
Administrative expenses	13		673,483		626,614
Course Related Expenses	14		1,758,580		2,250,258
Extra Curricular Activities	15		828,358		608,160
Asset Utilization Charges			3,560,718		3,560,718
Administrative Charges to DES			100,000		100,000
Total			19,774,797		20,409,458
Surplus / (Deficit) carried to B/S			24,830,206		7,688,265
Statement of Accounting Policies	16				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Mrs. Swati Dodke		Dr. C. N. Rawal	
Partner		Senior Clerk		Principal	
Membership No. 030462		Brihan Maharashtra College of Commerce			
Place: Pune		Place: Pune			
Date: 30th July 2018		Date: 30th July 2018			



Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Non Grant Unit					
Schedules forming part of					
Balance Sheet as at					
	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17	
	₹	₹	₹	₹	
Schedule 1: DES Advance					
Opening Balance		15,533,240		12,215,383	
Add: Transferred from Income & Expenditure A/c.		24,830,206		7,688,265	
Add: Amount received during the year from DES		320,761		1,604,750	
Less: Amount transferred to DES		(11,291,963)		(5,975,159)	
Total		29,392,244		15,533,240	
Schedule 2: Deposits					
Caution Money		1,255,900		1,130,100	
Library Deposit		5,524,503		4,937,703	
Total		6,780,403		6,067,803	
Schedule 3: Other Liabilities					
University / Board Exam Remuneration		16,281		-	
University / Board Exam Fees		5,190		-	
Fees refundable to students		19,518		-	
Poor Students Aid Fund A/c.		346,412		333,052	
Total		387,401		333,052	



Deccan Education Society's Brihan Maharashtra College of Commerce, Pune - Non Grant Unit													
Schedules forming part of Balance Sheet as at 31-Mar-18													
Schedule 4: Movable Properties & Depreciation													
Sr. No.	Particulars	Opening WDV		Transfer		Additions		Total		Depreciation		Closing WDV	Rate
		1-Apr-17	30-Sep-17	1-Apr-17	30-Sep-17	upto 30-Sep-17	after 30-Sep-17	31-Mar-18	upto 30-Sep-17	after 30-Sep-17	Total 31-Mar-18		
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	
1	Library Books	-	-	-	-	318,768	-	318,768	-	318,768	-	-	100%
2	Furniture & Fixtures	4,786,674	-	-	-	-	-	4,786,675	239,334	239,334	239,334	4,308,008	10%
	Furniture & fixture Racks	4,721,764	64,911	-	-	-	-	4,721,764	236,088	236,088	236,088	4,249,588	10%
								64,911	3,246	3,246	3,246	58,420	10%
3	Computer & Printers	386,771	-	(2,968)	-	252,203	-	636,006	76,761	127,202	127,202	432,044	40%
	Computers	383,902	-	(871)	-	252,203	-	635,234	76,606	127,047	127,047	431,581	40%
	Computer Softwares	2,619	-	(2,097)	-	-	-	522	105	105	105	313,00	40%
	Laptops	250	-	-	-	-	-	250	50	50	50	150	40%
4	Equipments	865,517	-	(96,989)	-	-	-	768,528	57,640	57,640	57,640	653,248	15%
	Equipments	655,335	-	(96,989)	-	-	-	558,346	41,876	41,876	41,876	474,594	15%
	CCTV Cameras	39,607	-	-	-	-	-	39,607	2,971	2,971	2,971	33,666	15%
	LCD Projector	99,832	-	-	-	-	-	99,832	7,488	7,488	7,488	84,857	15%
	Printers	70,743	-	-	-	-	-	70,743	5,306	5,306	5,306	60,132	15%
5	UPS	11,438	-	(2,288)	-	-	-	9,150	3,660	3,660	3,660	1,830	80%
	UPS	11,438	-	(2,288)	-	-	-	9,150	3,660	3,660	3,660	1,830	80%
6	Assets of UGC	-	-	102,245	-	-	-	102,245	8,783	8,783	8,783	84,680	40%
	Computers & Printers	-	-	871	-	-	-	871	174	174	174	523	40%
	Equipments	-	-	96,989	-	-	-	96,989	7,274	7,274	7,274	82,441	15%
	Computer Softwares	-	-	2,097	-	-	-	2,097	420	420	420	1,258	40%
	UPS	-	-	2,288	-	-	-	2,288	915	915	915	458	80%
	Total	6,050,400	-	-	-	570,971	-	6,621,372	386,176	755,385	1,141,562	5,479,810	
	Previous Year	7,353,396	-	37,755	-	305,809	-	7,696,960	1,340,750	305,809	1,646,559	6,050,400	



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Non Grant Unit				
Schedules forming part of				
Balance Sheet as at	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
	₹	₹	₹	₹
Schedule 5: Investments				
Fixed Deposit with Bank of Baroda		1,886,660		1,771,980
Fixed Deposit with Axis Bank				1,048,416
Fixed Deposit with Central Bank of India		27,199,730		11,519,024
Total		29,086,390		14,339,420
Schedule 6: Bank Balances				
Bank of Baroda A/C.No. 9811010008453		136,593		235,925
Bank of Baroda A/C.No. 46160100001290		13,435		13,005
Axis Bank Ltd. S/B A/c No.913010026422237		857,440		1,120,496
Central Bank of India A/C No. 3455042293		1,071,061		149,278
Total		2,078,528		1,518,704
Income & Expenditure Account for the year ended				
	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
	₹	₹	₹	₹
Schedule 7: Interest On Bank Account (FD/SB)				
Accrued Interest on Fixed Deposit		1,310,504		608,266
Interest on Fixed Deposit		503,748		513,271
Interest on Savings Bank Account		156,596		158,352
Total		1,970,848		1,279,889
Schedule 8: Fees From Students				
Arrears of Fees		601,730		483,485
Course Fee		35,823,627		23,420,186
Examination Fees		2,177,342		1,158,231
Forfeited Fees		200,462		78,739
Total		38,803,161		25,140,641
Schedule 9: Other Receipts				
Certificate Charges		37,805		43,035
Entrance Exam Fee		1,895,400		1,100,400
Fine Collected		9,235		9,430
Miscellaneous Receipts		182,152		28,729
ERP Fee		248,880		259,920
Revaluation & Rechecking Fees		23,840		12,000
Sale of Forms & Prospectus				5,300
Sponsorship				218,379
Total		2,397,312		1,677,193
Schedule 10: Repairs and Maintenance				
Annual Maintenance Contract		8,100		5,100
Repairs to Building		13,650		13,900
Repairs to Computers		42,265		8,848
Repairs to Computers (TDS 194 C)				101,160
Repairs to Electricals		62,428		35,411
Repairs to Equipments		22,391		24,774
Repairs to Furniture/Dead Stock		5,900		83,528
Total		154,733		272,721
Schedule 11: Office Expenses				
Postage Expenses		6,608		1,520
Printing Expenses		52,199		10,880
Printing Expenses (TDS 194 C)		91,440		192,001
Xerox Expenses		31,936		20,591
Stationery Expenses		92,360		116,044
Tea & Refreshments		62,710		31,097
Tea & Refreshments (TDS 194 C)				25,316
Telephone Expenses		51,075		45,000
Travelling and Conveyance		43,560		19,914
Total		431,888		462,363



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Non Grant Unit				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-17
	₹	₹	₹	₹
Schedule 12: Salary Expenses				
Honorarium to staff (For Extra Work)		454,675		231,667
Honorarium to Visiting Faculty		1,775,499		191,503
Honorarium to Visiting Faculty (TDS 194J)				1,713,000
Provident Fund Contribution		370,891		381,487
Group Gratuity Account		161,227		273,302
Group Leave Encashment Scheme		176		
Group Mediclaim Insurance Premium (NG Employees)		81,148		95,979
Salaries & Other Allowances		7,692,066		7,004,291
Total		10,535,680		9,891,229
Schedule 13: Administrative expenses				
Advertisement (TDS 194 C)		3,397		27,216
Binding Charges		7,020		4,670
Cleaning material & charges		16,874		14,545
AMC - Cleaning & Maintenance (TDS 194 C)		121,194		104,322
Functions & Festivals		68,338		67,937
Generator Expenses (TDS 194 C)				27,480
Insurance Premium		16,570		16,446
Internet Expenses		185,800		130,111
Miscellaneous Expenses		8,846		1,907
Security Expenses (TDS 194 C)		73,018		198,645
Garden Expenses		16,500		7,520
Fine Paid		620		
Service Tax-Paid		5,270		6,273
Staff Welfare Expenses		4,900		1,085
Website Expenses		13,750		18,457
GST Paid		131,385		
Total		673,483		626,614
Schedule 14: Course Related Expenses				
Affiliation Fees		82,500		496,000
Dissertation Exp (M.Phil)				3,000
I Card Expenses		30,975		16,802
Internal Examination Expenses		1,180,395		1,264,458
Library Expenses		145,810		145,786
Guest Lecture		56,780		26,250
Softwares-Yearly Subscription		14,200		39,242
ERP Expenses		247,920		258,720
Total		1,758,580		2,250,258
Schedule 15: Extra Curricular Activities				
Magazine Expenses (TDS 194 C)				79,915
Seminar, Workshop & Industrial Visit		453,062		137,062
Gymkhana Expenses		84,189		75,934
Pre Placement Expenses		6,277		
Student Activity Expenses		162,530		239,949
Student Activity Expenses (TDS 194 C)		122,300		75,300
Total		828,358		608,160



Deccan Education Society's

Brihan Maharashtra College of Commerce, Pune - Non Grant Unit

Financial Statements for the year ended

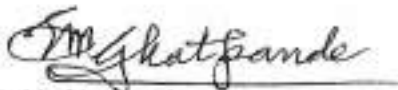
31-Mar-18

Schedule 16: Statement of Accounting Policies

- 1 Brihan Maharashtra College of Commerce, Pune - Non Grant Unit, is not a legal entity by itself; it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 16 are hereby signed.

For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants

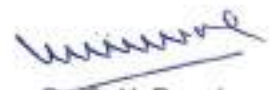


S. M. Ghatpande
Partner
Membership No. 030462
Place: Pune
Date: 30th July 2018



Mrs. Swati Dodke
Senior Clerk

Brihan Maharashtra College of Commerce
Place: Pune
Date: 30th July 2018



Dr. C. N. Rawal
Principal

Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029

Tel:91-020-25399914; E-mail: suneel@gtgca.com

Managing Partner:

S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

Independent Auditors' Report

To,
The Secretary,
Deccan Education Society,
Pune-411004.

Report on the Financial Statements

We have audited the financial statements of **Brihan Maharashtra College of Commerce, Pune - Non Grant Unit**, which comprise the

- a) Balance Sheet as at the **31st March 2019**
- b) Statement of Income & Expenditure for the year ended on that date
- c) Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- c) The Balance Sheet and the Statement of Income & Expenditure of the institution dealt with by this report are in agreement with the books of account;

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- a) In the case of the Balance Sheet, of the state of affairs of the institution as at the **31st March 2019**; and
- b) In the case of the Statement of Income & Expenditure, of the **surplus** of the institution for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the institution is responsible for -

- a) the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- b) the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error
- c) for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- d) overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

An audit includes

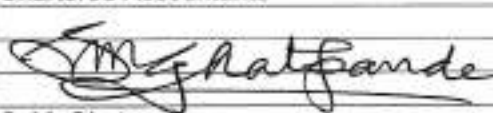
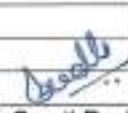

- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- b) evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants

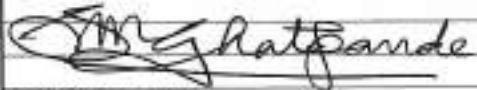
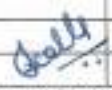
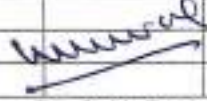


S. M. Ghatpande
Partner
Membership No. 30462
Place: Pune
Date: 30th May 2019



Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Non Grant Unit					
Balance Sheet as at	Sch.	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
Sources of Funds		₹	₹	₹	₹
Other Earmarked Funds			71,236		84,680
DES Advance	1		1,434,643		29,392,244
Borrowed Funds					
Deposits	2	7,494,003		6,780,403	
Other Liabilities	3	459,915	7,953,918	387,401	7,167,804
Total			9,459,797		36,644,728
Applications of Funds					
Movable Properties	4		4,763,296		5,479,810
Investments	5		3,137,520		29,086,390
Current Assets					
Balance with Bank	6		1,558,981		2,078,528
Total			9,459,797		36,644,728
Statement of Accounting Policies	16				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Smt. Swati Dodke		Dr. C. N. Rawal	
Partner		Senior Clerk		Principal	
Membership No. 30462		Brihan Maharashtra College of Commerce			
Place: Pune				Place: Pune	
Date: 30th May 2019				Date: 30th May 2019	



Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Non Grant Unit					
Income & Expenditure account for the year					
Sch.	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18	
	₹	₹	₹	₹	
Income					
Interest On Bank Account (FD/SB)	7	1,036,411		1,970,848	
Fees From Students	8	54,235,107		38,803,161	
Other Receipts	9	3,068,011		2,397,312	
Other Grants		13,444		1,433,682	
Total		58,352,973		44,605,003	
Expenditure					
Rates, Taxes, Cesses		300,000		500,000	
Repairs & Maintenance	10	221,611		154,733	
Office Expenses	11	481,025		431,888	
Electricity Expenses		500,000		-	
Water Charges		106,200		70,000	
Bank Charges		683		327	
Audit Expenses		20,000		19,470	
Depreciation On Movable Property	4	1,236,403		1,141,560	
Salary Expenses	12	16,286,285		10,535,680	
Administrative expenses	13	798,693		673,483	
Course Related Expenses	14	2,773,543		1,758,580	
Extra Curricular Activities	15	777,117		828,358	
Asset Utilization Charges		3,560,718		3,560,718	
Administrative Charges to DES		100,000		100,000	
Total		27,162,279		19,774,797	
Surplus / (Deficit) carried to B/S		31,190,694		24,830,206	
Statement of Accounting Policies	16				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Smt. Swati Dodke		Dr. C. N. Rawal	
Partner		Senior Clerk		Principal	
Membership No. 30462		Brihan Maharashtra College of Commerce			
Place: Pune			Place: Pune		
Date: 30th May 2019			Date: 30th May 2019		



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Non Grant Unit				
Schedules forming part of				
Balance Sheet as at	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
Schedule 1: DES Advance	₹	₹	₹	₹
Opening Balance		29,392,244		15,533,240
Add: Transferred from Income & Expenditure A/c.		31,190,694		24,830,206
Add: Amount received during the year from DES		2,642,323		320,761
Less: Amount transferred to DES		(61,790,618)		(11,291,963)
Total		1,434,644		29,392,244
Schedule 2: Deposits				
Cautions Money		1,388,000		1,255,900
Library Deposit		6,106,003		5,524,503
Total		7,494,003		6,780,403
Schedule 3: Other Liabilities				
University / Board Exam Remuneration		(4,550)		16,281
University / Board Exam Fees		-		5,190
Fees refundable to students		101,208		19,518
Poor Students Aid Fund A/c.		361,757		346,412
Amount Payable to Star Security		1,500		
Total		459,915		387,401





Deccan Education Society's Brihan Maharashtra College of Commerce, Pune - Non Grant Unit		Schedules forming part of Balance Sheet as at		31-Mar-18						
Schedule 4: Movable Properties & Depreciation										
Sr. No.	Particulars	Opening WDV 1-Apr-17 ₹	Transfer 1-Apr-17 ₹	Additions		Total 31-Mar-18 ₹	Depreciation		Closing WDV 31-Mar-18 ₹	Rate
				upto 30-Sep-17 ₹	after 30-Sep-17 ₹		upto 30-Sep-17 ₹	after 30-Sep-17 ₹		
1	Library Books	-	-	9,210	510,679	519,889	9,210	510,679	-	100%
2	Furniture & Fixtures Furniture & fixture Racks	4,308,008 4,249,588 58,420	-	-	-	4,308,008 4,249,588 58,420	215,401 212,480 2,921	215,401 212,480 2,921	3,877,207.00 3,824,629 52,578	10% 10% 10%
3	Computer & Printers Computers Computer Softwares Laptops	432,044 431,581 313 150	-	-	-	432,044 431,581 313 150	86,409 86,316 63 30	86,409 86,316 63 30	259,227.36 258,949 188.00 90	40% 40% 40% 40%
4	Equipments Equipments CCTV Cameras LCD Projector Printers	653,248 474,594 33,666 84,857 60,132	-	-	-	653,248 474,594 33,666 84,857 60,132	48,994 35,595 2,525 6,365 4,510	48,994 35,595 2,525 6,365 4,510	555,260.00 403,405 28,616 72,128 51,112	15% 15% 15% 15% 15%
5	UPS UPS	1,830 1,830	-	-	-	1,830 1,830	732 732	732 732	366.00 366	80% 80%
6	Assets of UGC Computers & Printers Equipments Computer Softwares UPS	84,680 523 82,441 1,258 458	-	-	-	84,680 523 82,441 1,258 458	6,722 105 6,183 252 183	6,722 105 6,183 252 183	71,236.00 314 70,075 755 92	40% 15% 40% 40% 80%
	Total	5,479,810	-	9,210	510,679	5,999,699	367,467	868,936	4,763,296	
	Previous Year	6,050,400	-	-	570,971	6,621,372	386,176	755,385	5,479,810	

Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Non Grant Unit					
Schedules forming part of					
Balance Sheet as at	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18	
Schedule 5: Investments	₹	₹	₹	₹	
Fixed Deposit with Bank of Baroda		-		1,886,660	
Fixed Deposit with Central Bank of India		-		27,199,730	
3686424031_C.B.I._F.C.Campus_6.50%_10 Months_26.04.2019		1,045,603			
3686424950_C.B.I._F.C.Campus_6.50%_11 Months_26.05.2019		1,045,603			
3686427156_C.B.I._F.C.Campus_6.60%_12 Months_26.06.2019		1,046,314			
Total		3,137,520		29,086,390	
Schedule 6: Bank Balances					
Bank of Baroda A/C No. 9811010008453		162,922		136,593	
Bank of Baroda A/C No. 46160100001290		20,783		13,435	
Axis Bank Ltd. S/B A/c No.913010026422237		17,008		857,440	
Central Bank of India A/C No. 3455042293		1,358,268		1,071,061	
Total		1,558,981		2,078,528	
Schedules forming part of					
Income & Expenditure Account for the year ended	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18	
Schedule 7: Interest On Bank Account (FD/SB)	₹	₹	₹	₹	
Accrued Interest on Fixed Deposit		152,800		1,310,504	
Interest on Fixed Deposit		705,737		503,748	
Interest on Savings Bank Account		177,874		156,596	
Total		1,036,411		1,970,848	
Schedule 8: Fees From Students					
Arrears of Fees		1,130,008		601,730	
Course Fee		35,205,659		35,823,627	
Other Fees		13,501,967			
Examination Fees		4,041,214		2,177,342	
Forfeited Fees		356,259		200,462	
Total		54,235,107		38,803,161	
Schedule 9: Other Receipts					
Certificate Charges		39,550		37,805	
Entrance Exam Fee		2,706,000		1,895,400	
Fine Collected		9,758		9,235	
Miscellaneous Receipts		12,120		182,152	
ERP Fee		264,720		248,880	
Revaluation & Rechecking Fees		12,950		23,840	
Workshop & Seminar Collections		22,913			
Total		3,068,011		2,397,312	
Schedule 10: Repairs and Maintenance					
Annual Maintenance Contract		21,582		8,100	
Repairs to Building		29,272		13,650	
Repairs to Computers		46,358		42,265	
Repairs to Computers (TDS 194 C)		23,233			
Repairs to Electricals		56,361		62,428	
Repairs to Equipments		16,686		22,391	
Repairs to Furniture/Dead Stock		28,119		5,900	
Total		221,611		154,733	
Schedule 11: Office Expenses					
Postage Expenses		2,310		6,608	
Printing Expenses		39,763		52,199	
Printing Expenses (TDS 194 C)		106,481		91,440	
Xerox Expenses		32,049		31,936	
Stationery Expenses		126,740		92,360	
Tea & Refreshments		31,016		62,710	
Tea & Refreshments (TDS 194 C)		25,184			
Telephone Expenses		50,000		51,075	
Travelling and Conveyance		67,482		43,560	
Total		481,025		431,888	



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Non Grant Unit				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18
Schedule 12: Salary Expenses	₹	₹	₹	₹
Honorarium to staff (For Extra Work)		1,151,218		454,675
Honorarium to Visiting Faculty		284,300		1,775,499
Honorarium to Visiting Faculty (TDS 194J)		3,923,500		
Provident Fund Contribution		514,170		370,891
Group Gratuity Account		-		161,227
Group Leave Encashment Scheme		778,155		176
Group Mediclaim Insurance Premium (NG Employees)		85,799		81,146
Salaries & Other Allowances		9,549,143		7,692,066
Total		16,286,285		10,535,680
Schedule 13: Administrative expenses				
Advertisement (TDS 194 C)		-		3,397
Binding Charges		100		7,020
Cleaning material & charges		21,511		16,874
AMC - Cleaning & Maintenance (TDS 194 C)		176,977		121,194
Functions & Festivals		82,034		68,338
Generator Expenses (TDS 194 C)		60,785		
Insurance Premium		14,611		16,570
Internet Expenses		310,000		185,800
Miscellaneous Expenses		7,678		8,846
Security Expenses (TDS 194 C)		78,404		73,018
Garden Expenses		30,143		16,500
Fine Paid		-		620
Service Tax-Paid		-		5,270
Staff Welfare Expenses		6,125		4,900
Website Expenses		10,325		13,750
GST Paid		-		131,385
Total		798,693		673,483
Schedule 14: Course Related Expenses				
Affiliation Fees		-		82,500
I Card Expenses		38,646		30,975
Internal Examination Expenses		1,945,348		1,180,395
Library Expenses		229,969		145,810
Guest Lecture		45,698		56,780
Softwares-Yearly Subscription		251,562		14,200
ERP Expenses		262,320		247,920
Total		2,773,543		1,758,580
Schedule 15: Extra Curricular Activities				
Magazine Expenses (TDS 194 C)		53,552		
Seminar, Workshop & Industrial Visit		347,677		453,062
Gymkhana Expenses		18,289		84,189
Pre Placement Expenses		974		6,277
Student Activity Expenses		261,856		162,530
Student Activity Expenses (TDS 194 C)		84,769		122,300
Medical Examination		10,000		
Total		777,117		828,358



Deccan Education Society's

Brihan Maharashtra College of Commerce, Pune - Non Grant Unit

Financial Statements for the year ended

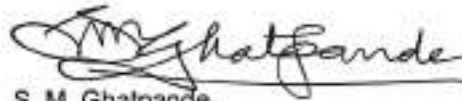
31-Mar-19

Schedule 16: Statement of Accounting Policies

- 1 Brihan Maharashtra College of Commerce, Pune - Non Grant Unit, is not a legal entity by itself; it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 16 are hereby signed.

For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants

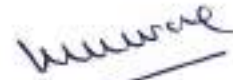


S. M. Ghatpande
Partner
Membership No. 30462
Place: Pune
Date: 30th May 2019



Smt. Swati Dodke
Senior Clerk

Brihan Maharashtra College of Commerce
Place: Pune
Date: 30th May 2019



Dr. C. N. Rawal
Principal

Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029

Tel:91-020-25399914; E-mail: suneel@gtgca.com

Managing Partner:

S. M. Ghatpande, *M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.*

Independent Auditors' Report

To,
The Secretary,
Deccan Education Society,
Pune-411004.

Report on the Financial Statements

We have audited the financial statements of **Brihan Maharashtra College of Commerce, Pune - Non Grant Unit**, which comprise the

- Balance Sheet as at the **31st March 2020**
- Statement of Income & Expenditure for the year ended on that date
- Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- The Balance Sheet and the Statement of Income & Expenditure of the institution dealt with by this report are in agreement with the books of account;

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- In the case of the Balance Sheet, of the state of affairs of the institution as at the **31st March 2020**; and
- In the case of the Statement of Income & Expenditure, of the **surplus** of the institution for the year ended on

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the institution is responsible for -

- the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error
- for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

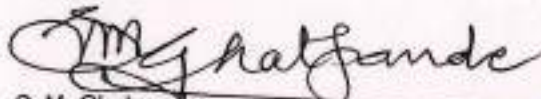
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

An audit includes

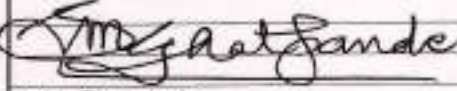
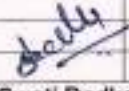
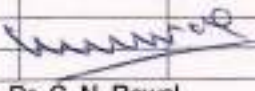
- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- b) evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants

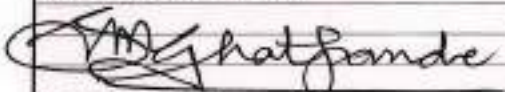
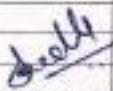



S. M. Ghatpande
Partner
Membership No. 30462
Place: Pune
Date: 9th October 2020
UDIN: 20030462AAAADU3561



Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Non Grant Unit					
Balance Sheet as at	Sch.	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Sources of Funds		₹	₹	₹	₹
DES Advance	1		7,454,130		1,434,643
Other Earmarked Funds			59,564		71,236
Borrowed Funds					
Deposits	2	4,205,000		7,494,003	
Unspent Scholaships		4,030			
Other Liabilities	3	584,287	4,793,317	459,915	7,953,918
Total			12,307,011		9,459,797
Applications of Funds					
Movable Properties	4		4,343,156		4,763,296
Investments	5		6,629,005		3,137,520
Current Assets					
Advances			3,000		
Deposits			150,000		
Balance with Bank	6		1,174,670		1,558,981
Cash balances			7,181		
Total			12,307,011		9,459,797
Statement of Accounting Policies	16				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Smt. Swati Dodke		Dr. C. N. Rawal	
Partner		Head Clerk		Principal	
Membership No. 30462		Brihan Maharashtra College of Commerce			
Place: Pune		Place: Pune			
Date: 9th October 2020		Date: 9th October 2020			
UDIN: 20030462AAAADU3561					



Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Non Grant Unit					
Income & Expenditure account for the year					
Sch.	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19	
	₹	₹	₹	₹	
Income					
Interest On Bank Account (FD/SB)	7	337,602		1,036,411	
Fees From Students	8	61,630,980		54,235,107	
Other Receipts	9	7,452,609		3,068,011	
Other Grants		11,672		13,444	
Total		69,432,863		58,352,973	
Expenditure					
Rates, Taxes, Cesses		500,000		300,000	
Repairs & Maintenance	10	391,681		221,611	
Office Expenses	11	502,644		481,025	
Electricity Expenses		500,000		500,000	
Water Charges		101,200		106,200	
Bank Charges		5,952		683	
Audit Expenses		25,000		20,000	
Depreciation On Movable Property	4	696,278		1,236,403	
Salary Expenses	12	20,897,297		16,286,285	
Administrative expenses	13	803,672		798,693	
Course Related Expenses	14	4,517,829		2,773,543	
Extra Curricular Activities	15	1,720,458		777,117	
Contribution to DES		917,730			
Asset Utilization Charges		3,560,760		3,560,718	
Administrative Charges to DES		100,000		100,000	
Total		35,240,501		27,162,279	
Surplus / (Deficit) carried to B/S		34,192,362		31,190,694	
Statement of Accounting Policies	16				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Smt. Swati Dodke		Dr. C. N. Rawal	
Partner		Head Clerk		Principal	
Membership No. 30462		Brihan Maharashtra College of Commerce			
Place: Pune		Place: Pune			
Date: 9th October 2020		Date: 9th October 2020			
UDIN: 20030462AAAADU3561					



Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Non Grant Unit					
Schedules forming part of					
Balance Sheet as at					
	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19	
Schedule 1: DES Advance					
	₹	₹	₹	₹	
Opening Balance		1,434,643		29,392,244	
Add: Transferred from Income & Expenditure A/c.		34,192,362		31,190,694	
Add: Amount received during the year from DES		45,031,678		2,642,323	
Less: Amount transferred to DES		(73,204,553)		(61,790,618)	
Total		7,454,130		1,434,644	
Schedule 2: Deposits					
Cautions Money		794,000		1,388,000	
Library Deposit		3,411,000		6,106,003	
Total		4,205,000		7,494,003	
Schedule 3: Other Liabilities					
University / Board Exam Remuneration				(4,550)	
Fees refundable to students				101,208	
Poor Students Aid Fund A/c.		373,217		361,757	
Amount Payable to Star Security		1,500		1,500	
Amount Credited by bank		120,000			
Statutory Liabilities					
PF Personal share (DES Staff)	2,808				
TDS Payable 194C	3,699				
TDS Payable 194J	83,063	89,570			
Total		584,287		459,915	





Deccan Education Society's Brihan Maharashtra College of Commerce, Pune - Non Grant Unit											
Schedules forming part of Balance Sheet as at											
Schedule 4: Movable Properties & Depreciation											
Sr. No.	Particulars	Opening WDV 1-Apr-19 ₹	Transfer 1-Apr-19 ₹	Additions		Total 31-Mar-20 ₹	Depreciation		Closing WDV 31-Mar-20 ₹	Rate	
				upto 30-Sep-19 ₹	after 30-Sep-19 ₹		upto 30-Sep-19 ₹	after 30-Sep-19 ₹			
1	Library Books	-	-	152,539	125,403	277,942	61,015.60	50,161.20	111,177	166,765	40%
2	Furniture & Fixtures	3,877,207	-	-	-	3,877,207	193,860.50	193,860.50	3,877,211	3,489,486.00	10%
	Furniture & fixture Racks	3,824,629	-	-	-	3,824,629	191,231.50	191,231.50	3,824,633	3,442,166	10%
		52,578	-	-	-	52,578	2,629.00	2,629.00	5,258	47,320	10%
3	Computer & Printers	259,227	(278)	-	-	258,949	51,790.00	51,790.00	103,580	155,369.36	40%
	Computers	258,949	(188)	-	-	258,949	51,790.00	51,790.00	103,580	155,369	40%
	Computer Softwares	188	(90)	-	-	98	-	-	-	0.00	40%
	Laptops	90	(90)	-	-	0	-	-	-	0	40%
4	Equipments	555,260	-	-	-	555,260	41,644.50	41,644.50	83,289	471,971.00	15%
	Equipments	403,405	-	-	-	403,405	30,255.50	30,255.50	60,511	342,894	15%
	CCTV Cameras	28,616	-	-	-	28,616	2,146.00	2,146.00	4,292	24,324	15%
	LCD Projector	72,128	-	-	-	72,128	5,409.50	5,409.50	10,819	61,309	15%
	Printers	51,112	-	-	-	51,112	3,833.50	3,833.50	7,667	43,445	15%
5	UPS	366	(366)	-	-	-	-	-	-	-	40%
	UPS	366	(366)	-	-	-	-	-	-	-	40%
6	Assets of UGC	71,236	(1,161)	-	-	70,075	5,255.50	5,255.50	10,511	59,564.00	40%
	Computers & Printers	314	(314)	-	-	-	-	-	-	-	40%
	Equipments	70,075	-	-	-	70,075	5,255.50	5,255.50	10,511	59,564	15%
	Computer Softwares	755	(755)	-	-	-	-	-	-	-	40%
	UPS	92	(92)	-	-	-	-	-	-	-	40%
	Total	4,763,296	(1,805)	152,539	125,403	5,039,433	353,566.10	342,711.70	696,278	4,343,156	
	Previous Year	5,479,810		9,210	510,679	5,999,699	367,467	868,936	1,236,403	4,763,296	

Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Non Grant Unit				
Schedules forming part of				
Balance Sheet as at	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Schedule 5: Investments	₹	₹	₹	₹
3686424031_C.B.I._F.C.Campus_6.50%_10 Months_26.04.2019				1,045,603
3686424950_C.B.I._F.C.Campus_6.50%_11 Months_26.05.2019				1,045,603
3686427156_C.B.I._F.C.Campus_6.60%_12 Months_26.06.2019				1,046,314
3762464329_C.B.I._F.C.Campus_6.60%_36 Months		1,041,938		
50300390618421_HDFC FC Rd		5,587,067		
Total		6,629,005		3,137,520
Schedule 6: Bank Balances				
Bank of Baroda A/C.No. 9811010008453		18,092		162,922
Bank of Baroda A/C.No. 46160100001290		26,436		20,783
Axis Bank Ltd. S/B A/c No.913010026422237		14,235		17,008
Central Bank of India A/C No. 3455042293		203,292		1,358,268
HDFC Bank- 7050		500,508		
HDFC Bank - 0319		412,106		
Total		1,174,670		1,558,981
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
Schedule 7: Interest On Bank Account (FD/SB)	₹	₹	₹	₹
Accrued Interest on Fixed Deposit		143,339		152,800
Interest on Fixed Deposit		31,061		705,737
Interest on Savings Bank Account		163,202		177,874
Total		337,602		1,036,411
Schedule 8: Fees From Students				
Arrears of Fees		694,745		1,130,008
Course Fee		39,759,447		35,205,659
Other Fees		15,132,960		13,501,967
Examination Fees		5,794,277		4,041,214
Forfeited Fees		249,551		356,259
Total		61,630,980		54,235,107
Schedule 9: Other Receipts				
Certificate Charges		56,345		39,550
Entrance Exam Fee		2,862,000		2,706,000
Fine Collected		11,945		9,758
Miscellaneous Receipts		8,832		12,120
ERP Fee		258,720		264,720
Revaluation & Rechecking Fees		48,410		12,950
Workshop & Seminar Collections		271,686		22,913
Library Collection		3,868		
Forfeited Fees		3,930,803		
Total		7,452,609		3,068,011



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Non Grant Unit				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19
	₹	₹	₹	₹
Schedule 10: Repairs and Maintenance				
Annual Maintenance Contract		34,433		21,582
Repairs to Building	27,330		29,272	
Repairs to Building (TDS 194C)	4,500	31,830		29,272
Repairs to Computers		74,631		46,358
Repairs to Computers (TDS 194 C)		8,410		23,233
Repairs to Electricals		44,719		56,361
Repairs to Equipments		15,520		16,686
Repairs to Furniture/Dead Stock		37,438		28,119
Repairs to Others		144,700		
Total		391,681		221,611
Schedule 11: Office Expenses				
Postage Expenses		3,493		2,310
Printing Expenses	5,450		39,763	
Printing Expenses (TDS 194 C)	100,895	106,345	106,481	146,244
Xerox Expenses		27,863		32,049
Stationery Expenses		112,000		126,740
Tea & Refreshments	27,966		31,016	
Tea & Refreshments (TDS 194 C)	64,696	92,662	25,184	56,200
Telephone Expenses		50,000		50,000
Travelling and Conveyance		110,281		67,482
Total		502,644		481,025
Schedule 12: Salary Expenses				
Other salary related exps NG				
Honorarium to staff (For Extra Work)	712,930		1,151,218	
Honorarium to Visiting Faculty	308,200		284,300	
Honorarium to Visiting Faculty (TDS 194J)	5,706,595	6,727,725	3,923,500	5,359,018
Provident Fund Contribution				
E D L I Charges	54,461			
Family Pension Contribution	394,570			
Provident Fund Management Share	173,638	622,669		514,170
Employees retirement benefit policy				
Group Gratuity Account	983,541			-
Group Leave Encashment Scheme	658	984,197		776,155
Group Mediclaim Insurance Premium (NG Employees)		80,272		85,799
Salary to NG Staff				
Salaries & Other Allowances		12,482,434		9,549,143
Total		20,897,297		16,286,285



Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Non Grant Unit					
Schedules forming part of					
Income & Expenditure Account for the year ended	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-19	
	₹	₹	₹	₹	
Schedule 13: Administrative expenses					
Binding Charges		5,780		100	
Cleaning material & charges		13,492		21,511	
AMC - Cleaning & Maintenance (TDS 194 C)		186,985		176,977	
Functions & Festivals	67,557			82,034	
Functions & Festivals TDS 194C	52,710	120,267			
Generator Expenses (TDS 194 C)		25,514		60,785	
Insurance Premium		16,452		14,611	
Internet Expenses		310,000		310,000	
Miscellaneous Expenses		3,287		7,678	
Security Expenses (TDS 194 C)		69,982		78,404	
Garden Expenses	18,739		30,143		
Garden Expenses 194C TDS	19,824	38,563		30,143	
Staff Welfare Expenses 194C		4,500		6,125	
Website Expenses		8,850		10,325	
Total		803,672		798,693	
Schedule 14: Course Related Expenses					
Card Expenses TDS 194C		43,041		38,646	
Internal Examination Expenses	524,324				
Internal Examination Expenses (TDS 194 C)	4,662				
Internal Examination Expenses (TDS 194 J)	305,717				
Internal Examination Expenses (TDS 192 B)	2,205,681	3,040,384		1,945,348	
Library Expenses		199,668		229,969	
Guest Lecture		65,188		45,698	
Softwares-Yearly Subscription		149,668		251,562	
ERP Expenses		1,019,880		262,320	
Total		4,517,829		2,773,543	
Schedule 15: Extra Curricular Activities					
Magazine Expenses (TDS 194 C)				53,552	
Seminar, Workshop & Industrial Visit	166,237				
Seminar, Workshop & Industrial Visit 194C	8,400				
Workshop & Seminar	206,474				
Workshop & Seminar (TDS 194 C)	398,571	779,682		347,677	
Gymkhana Expenses TDS 194C		150,029		18,289	
Pre Placement Expenses	5,978		974		
Pre Placement Expenses TDS 194C	1,512	7,490		974	
Student Activity Expenses		562,022		261,856	
Student Activity Expenses (TDS 194 C)		220,175		84,769	
Medical Examination		1,060		10,000	
Total		1,720,458		777,117	



Deccan Education Society's

Brihan Maharashtra College of Commerce, Pune - Non Grant Unit

Financial Statements for the year ended

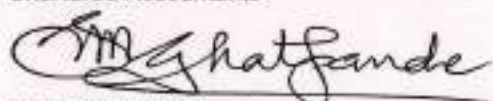
31-Mar-20

Schedule 16: Statement of Accounting Policies

- 1 Brihan Maharashtra College of Commerce, Pune - Non Grant Unit, is not a legal entity by itself, it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 16 are hereby signed.

For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants

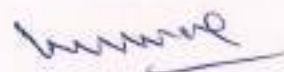


S. M. Ghatpande
Partner
Membership No. 30462
Place: Pune
Date: 9th October 2020
UDIN: 20030462AAAADU3561



Smt. Swati Dodke
Head Clerk

Brihan Maharashtra College of Commerce
Place: Pune
Date: 9th October 2020



Dr. C. N. Rawal
Principal



Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:
102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029
Tel:91-020-25399914; E-mail: suneel@gtgca.com

Managing Partner:
S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

Independent Auditors' Report

To,
The Secretary,
Deccan Education Society,
Pune-411004.

Report on the Financial Statements

We have audited the financial statements of **Brihan Maharashtra College of Commerce, Pune - Non Grant Unit**, which comprise the

- a) Balance Sheet as at the **31st March 2021**
- b) Statement of Income & Expenditure for the year ended on that date
- c) Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- c) The Balance Sheet and the Statement of Income & Expenditure of the institution dealt with by this report are in agreement with the books of account.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- a) In the case of the Balance Sheet, of the state of affairs of the institution as at the **31st March 2021**; and
- b) In the case of the Statement of Income & Expenditure, of the **surplus** of the institution for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the institution is responsible for -

- a) the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- b) the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error
- c) for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- d) overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

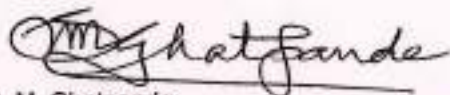
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

An audit includes

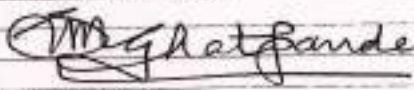
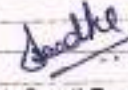

- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- b) evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants

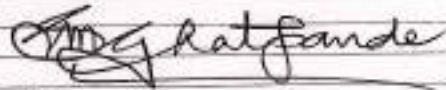
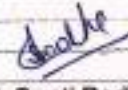



S. M. Ghatpande
Partner
Membership No. 30462
Place: Pune
Date: 28th June 2021
UDIN: 21030462AAAADS9698



Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Non Grant Unit					
Balance Sheet as at	Sch.	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Sources of Funds		₹	₹	₹	₹
DES Advance	1		7,571,298		7,454,130
Other Earmarked Funds			50,629		59,564
Borrowed Funds					
Deposits	2	4,973,400		4,205,000	
Unspent Scholarships		4,030		4,030	
Other Liabilities	3	557,500	5,534,930	584,287	4,793,317
Total			13,156,857		12,307,011
Applications of Funds					
Movable Properties	4		3,910,295		4,343,156
Investments	5		7,101,425		6,629,005
Current Assets					
Advance to Employee				3,000	
Deposits		150,000		150,000	
Balance with Bank	6	1,995,137		1,174,670	
Cash balances			2,145,137	7,181	1,334,851
Total			13,156,857		12,307,011
Statement of Accounting Policies	16				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande			Smt. Swati Dodke		Dr. Seema Purohit
Partner			Head Clerk		Principal
Membership No. 30462			Brihan Maharashtra College of Commerce		
Place: Pune			Place: Pune		
Date: 28th June 2021			Date: 28th June 2021		
UDIN: 21030462AAAADS9698					



Deccan Education Society's					
Brihan Maharashtra College of Commerce, Pune - Non Grant Unit					
Income & Expenditure account for the year	Sch.	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Income		₹	₹	₹	₹
Interest On Bank Account (FD/SB)	7		629,832		337,602
Fees From Students	8		53,450,869		61,630,980
Other Receipts	9		401,642		7,452,609
Other Grants			8,935		11,672
Total			54,491,278		69,432,863
Expenditure					
Rates, Taxes, Cesses					500,000
Repairs & Maintenance	10		57,180		391,681
Office Expenses	11		171,661		502,644
Electricity Expenses					500,000
Water Charges					101,200
Bank Charges			2,258		5,952
Audit Expenses			35,400		25,000
Depreciation On Movable Property	4		588,703		696,278
Salary Expenses	12		15,100,970		20,897,297
Administrative expenses	13		567,323		803,672
Course Related Expenses	14		490,865		4,517,829
Extra Curricular Activities	15		25,266		1,720,458
Contribution to DES					917,730
Asset Utilization Charges			3,560,718		3,560,760
Administrative Charges to DES			100,000		100,000
Total			20,700,344		35,240,501
Surplus / (Deficit) carried to B/S			33,790,934		34,192,362
Statement of Accounting Policies	16				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Smt. Swati Dodke		Dr. Seema Purohit	
Partner		Head Clerk		Principal	
Membership No. 30462		Brihan Maharashtra College of Commerce			
Place: Pune		Place: Pune			
Date: 28th June 2021		Date: 28th June 2021			
UDIN: 21030462AAAADS9698					



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Non Grant Unit				
Schedules forming part of				
Balance Sheet as at	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 1: DES Advance	₹	₹	₹	₹
Opening Balance		7,454,130		1,434,643
Add: Transferred from Income & Expenditure A/c.		33,790,934		34,192,362
Add: Amount received during the year from DES		18,377,045		45,031,678
Less: Amount transferred to DES		(52,050,812)		(73,204,553)
Total		7,571,298		7,454,130
Schedule 2: Deposits				
Caution Money		940,400		794,000
Library Deposit		4,033,000		3,411,000
Total		4,973,400		4,205,000
Schedule 3: Other Liabilities				
<i>Other Liabilities</i>				
University Collection	13,000			
Fees refundable to students	37,055			
Needy Students Aid Fund A/c.	384,637		373,217	
Amount Payable to Star Security	-		1,500	
Amount Credited by bank	120,000	554,692	120,000	494,717
<i>Statutory Liabilities</i>				
PF Personal share (DES Staff)	2,808		2,808	
TDS Payable 194C			3,699	
TDS Payable 194J		2,808	83,063	89,570
Total		557,500		584,287





Deccan Education Society's Brihan Maharashtra College of Commerce, Pune - Non Grant Unit													
Schedules forming part of Balance Sheet as at													
Schedule 4: Movable Properties & Depreciation													
Sr. No.	Particulars	Opening WDV		Transfer		Additions		Total		Depreciation		Closing WDV	Rate
		1-Apr-20	31-Mar-21	1-Apr-20	30-Sep-20	upto 30-Sep-20	after 30-Sep-20	31-Mar-21	upto 30-Sep-20	after 30-Sep-20	Total 31-Mar-21		
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	%
1	Library Books	166,765					155,842	322,607	33,353	64,522	97,875	224,732	40%
2	Furniture & Fixtures	3,489,486						3,489,486	174,475	174,475	348,949	3,140,537	
	Furniture & fixture Racks *	3,442,166						3,442,166	172,109	172,109	344,217	3,097,949	10%
		47,320						47,320	2,366	2,366	4,732	42,588	10%
3	Computer & Printers Computers	155,369						155,369	31,074	31,074	62,148	93,221	
		155,369						155,369	31,074	31,074	62,148	93,221	40%
4	Equipments	471,971						471,971	35,398	35,398	70,796	401,175	
	Equipments	342,894						342,894	25,717	25,717	51,434	291,460	15%
	CCTV Cameras	24,324						24,324	1,825	1,825	3,649	20,675	15%
	LCD Projector	61,309						61,309	4,598	4,598	9,196	52,113	15%
	Printers	43,445						43,445	3,259	3,259	6,517	36,928	15%
5	Assets of UGC Equipments	59,564						59,564	4,468	4,468	8,935	50,629	
		59,564						59,564	4,468	4,468	8,935	50,629	15%
	Total	4,343,156					155,842	4,498,997	278,767	309,936	588,703	3,910,295	
	Previous Year	4,763,296				152,539	125,403	5,039,433	353,566	342,712	696,278	4,343,156	

Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Non Grant Unit				
Schedules forming part of				
Balance Sheet as at	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 5: Investments	₹	₹	₹	₹
3762464329_C.B.I._F.C.Campus_6.60%_36 Months		1,105,594		1,041,938
50300390618421_HDFC FC Rd		5,995,831		5,587,067
Total		7,101,425		6,629,005
Schedule 6: Bank Balances				
Bank of Baroda A/C.No. 9811010006453		54,501		18,092
Bank of Baroda A/C.No. 46160100001290		27,170		26,436
Axis Bank Ltd. S/B A/c No.913010026422237		25,068		14,235
Central Bank of India A/C No. 3455042293		1,455,382		203,292
HDFC Bank- 7050		355,151		500,508
HDFC Bank - 0319		77,865		412,106
Total		1,995,137		1,174,670
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 7: Interest On Bank Account (FD/SB)	₹	₹	₹	₹
Accrued Interest on Fixed Deposit		513,340		143,339
Interest on Fixed Deposit		-		31,061
Interest on Savings Bank Account		116,492		163,202
Total		629,832		337,602
Schedule 8: Fees From Students				
Arrears of Fees		1,420,338		694,745
Course Fee		30,919,622		39,759,447
Other Fees		16,008,745		15,132,960
Examination Fees		5,084,178		5,794,277
Forfeited Fees		17,986		249,551
Total		53,450,869		61,630,980
Schedule 9: Other Receipts				
Certificate Charges		28,730		56,345
Entrance Exam Fee		-		2,862,000
Fine Collected		-		11,945
Miscellaneous Receipts		7,407		8,832
ERP Fee		365,505		258,720
Revaluation & Rechecking Fees		-		48,410
Workshop & Seminar Collections		-		271,686
Library Collection		-		3,868
Forfeited Fees		-		3,930,803
Total		401,642		7,452,609



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Non Grant Unit				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
	₹	₹	₹	₹
Schedule 10: Repairs and Maintenance				
Annual Maintenance Contract		3,797		34,433
Repairs to Building			27,330	
Repairs to Building (TDS 194C)		-	4,500	31,830
Repairs to Computers		22,802		74,631
Repairs to Computers (TDS 194 C)				8,410
Repairs to Electricals		12,992		44,719
Repairs to Equipments		12,633		15,520
Repairs to Furniture/Dead Stock				37,438
Repairs to Others		4,956		144,700
Total		57,180		391,681
Schedule 11: Office Expenses				
Postage Expenses		7,676		3,493
Printing Expenses	5,161		5,450	
Printing Expenses (TDS 194 C)	-	5,161	100,895	106,345
Xerox Expenses		1,672		27,863
Stationery Expenses		21,321		112,000
Tea & Refreshments	9,633		27,966	
Tea & Refreshments (TDS 194 C)		9,633	64,696	92,662
Telephone Expenses		50,000		50,000
Travelling and Conveyance		76,198		110,281
Total		171,661		502,644
Schedule 12: Salary Expenses				
Other salary related exps NG				
Honorarium to staff (For Extra Work)	118,300		712,930	
Honorarium to Visiting Faculty	83,625		308,200	
Honorarium to Visiting Faculty (TDS 194J)	1,052,005	1,253,930	5,706,595	6,727,725
Provident Fund Contribution				
E D L I Charges	53,493		54,461	
Family Pension Contribution	413,674		394,570	
Provident Fund Management Share	160,829	627,996	173,638	622,669
Employees retirement benefit policy				
Group Gratuity Account	576,687		983,541	
Group Leave Encashment Scheme	948	577,635	656	984,197
Group Mediclaim Insurance Premium (NG Employees)		97,374		80,272
Salary to NG Staff				
Salaries & Other Allowances		12,544,035		12,482,434
Total		15,100,970		20,897,297



Deccan Education Society's				
Brihan Maharashtra College of Commerce, Pune - Non Grant Unit				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
	₹	₹	₹	₹
Schedule 13: Administrative expenses				
First Aid Expenses		3,853		5,780
Binding Charges		2,170		13,492
Cleaning material & charges		26,517		186,985
AMC - Cleaning & Maintenance (TDS 194 C)		25,902		
Functions & Festivals	5,765		67,557	
Functions & Festivals TDS 194C		5,765	52,710	120,267
Generator Expenses (TDS 194 C)				25,514
Insurance Premium		33,587		16,452
Internet Expenses		390,000		310,000
Miscellaneous Expenses				3,287
Security Expenses (TDS 194 C)				69,982
Garden Expenses			18,739	
Garden Expenses 194C TDS			19,824	38,563
Staff Welfare Expenses 194C		4,600		4,500
Website Expenses 194J		74,929		8,850
Total		567,323		803,672
Schedule 14: Course Related Expenses				
Card Expenses TDS 194C				43,041
Internal Examination Expenses	89,150		524,324	
Internal Examination Expenses (TDS 194 C)			4,662	
Internal Examination Expenses (TDS 194 J)	12,600		305,717	
Internal Examination Expenses (TDS 192 B)	189,140	290,890	2,205,681	3,040,384
Library Expenses		51,121		199,668
Guest Lecture				65,188
Softwares-Yearly Subscription		148,854		149,668
ERP Expenses				1,019,880
Total		490,865		4,517,829
Schedule 15: Extra Curricular Activities				
Seminar, Workshop & Industrial Visit			166,237	
Seminar, Workshop & Industrial Visit 194C			8,400	
Workshop & Seminar			206,474	
Workshop & Seminar (TDS 194 C)			398,571	779,682
Gymkhana Expenses TDS 194C		18,268		150,029
Pre Placement Expenses	(1,082)		5,978	
Pre Placement Expenses TDS 194C		(1,082)	1,512	7,490
Student Activity Expenses		2,500		582,022
Student Activity Expenses (TDS 194 C)				220,175
Medical Examination		5,580		1,060
Total		25,266		1,720,458



Deccan Education Society's

Brihan Maharashtra College of Commerce, Pune - Non Grant Unit

Financial Statements for the year ended

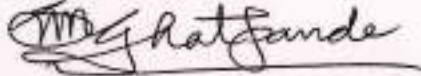
31-Mar-21

Schedule 16: Statement of Accounting Policies

- 1 Brihan Maharashtra College of Commerce, Pune - Non Grant Unit, is not a legal entity by itself; it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 16 are hereby signed.

For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants

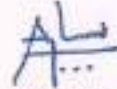


S. M. Ghatpande
Partner
Membership No. 30462
Place: Pune
Date: 28th June 2021
UDIN: 21030462AAAADS9698



Smt. Swati Dodke
Head Clerk

Brihan Maharashtra College of Commerce
Place: Pune
Date: 28th June 2021



Dr. Seema Purohit
Principal

